

Foreword

Ajit Menon, CEO, PGIM India Mutual Fund

In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.



RENEW, RECHARGE **BUT NEVER RETIRE**

50 gigs that combine enjoyment and regular income for life



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- 1. Online Yoga Instructor
- 2. Real Estate Advisor
- 3. Financial Advisory Services
- 4. Tax Consultant
- 5. Organic Farming
- 6. Soft Skills Coach
- 7. Cybersecurity Advisor
- 8. Career Counsellor
- 9. Childcare Services
- 10. CXO on Hire
- 11. E-Learning Consultant
- 12. Tour Guide
- 13. Game Designer
- 14. Wedding Planner
- 15. Interior Designer
- 16. Beauty and Grooming
- 17. Landscaping

- 18. Sports Coach
- 19. Performing Arts Coaching
- 20. Cloud Kitchen Services
- 21. Competency Mapping Services
- 22. CRM Specialists
- 23. Talent Management Expert
- 24. Data Scientist
- 25. Floral Business
- 26. Animal Care Services
- 27. Food And Beverage Consultant
- 28. Social Media Manager
- 29. Digital Content Creator
- **30. Fitness Trainer**
- 31. Brand Designer
- 32. Event Manager
- 33. User Experience Designers
- 34. Supply Chain Specialist

- 35. Corporate Trainer
- 36. Learning and Development Specialist
- 37. Online Educators and Tutoring
- 38. Start-up Advisory Services
- **39. Translation And Language Services**
- 40. E-Commerce Strategist And Consultants
- 41. Starter Plant and Seed Providers
- 42. Administration Specialist
- 43. Communications and PR Consultant
- 44. Bartender
- 45. Customer Success Consultant
- 46. Life Coach
- 47. Tutoring

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- 48. Strategic Sourcing Advisors
- 49. Product Design Consultant
- **50. Compliance Advisor And Specialist**









Cybersecurity Advisor

Gurgaon-based Kanishk Gaur, 38 is a cybersecurity expert. Cybersecurity is one of the areas that Kanishk Gaur looked after at his job in a leadership position in a top consulting firm.

He realised that while the market for cybersecurity products has opened up in India, it is only US and Israeli companies that are operating. Thus, the right time for Indian cybersecurity players has arrived.

In 2022, he decided to set up his own outfit that aims to develop a cybersecurity product using emerging technologies in cloud, artificial intelligence and machine learning.

The demand for cybersecurity advisors in India is rapidly increasing due to the growing reliance on digital technologies and the rising number of cyber threats. As businesses and individuals face constant cybersecurity risks, there is a critical need for experts who can provide guidance and solutions to safeguard sensitive data and systems.

Cybersecurity advisors play a crucial role in helping organisations implement robust security measures, conduct risk assessments, and respond effectively to cyber incidents, making them indispensable in today's technology-driven landscape.





Expected Earnings

The earning potential for a cybersecurity expert can vary depending on factors such as experience, expertise, and the nature of the services provided. On average, a home-based cybersecurity expert can expect to earn anywhere from ₹50,000 to ₹1,50,000 per month.

However, some experienced and highly skilled professionals may earn even more, while those starting out may earn on the lower end of the spectrum. It is essential to continuously update skills, stay abreast of industry trends, and build a strong client base to maximise earning potential in this field.

The Perks

Being a cybersecurity expert comes with numerous perks and advantages. Firstly, it is a highly sought-after profession, leading to job opportunities and career growth. As digital threats continue to rise, the demand for skilled professionals remains constant.

Moreover, cybersecurity experts often receive competitive salaries and lucrative benefits. They also get the satisfaction of protecting critical data and systems, contributing to the overall safety of businesses and individuals. Additionally, continuous learning and staying updated with cutting-edge technologies keep them at the forefront of the ever-evolving cybersecurity landscape, making it an exciting and rewarding career choice.



consulting business entails essential costs, including technology (₹50,000 to ₹1,00,000), certifications and training (₹50,000 to ₹1,50,000), website and branding (₹30,000 to ₹50,000), legal and licensing (₹20,000 to ₹30,000), insurance (₹20,000 to ₹40,000), home office setup (₹20,000 to ₹50,000), and miscellaneous expenses. The total initial setup costs can range from $\gtrless 19,00,000$ to ₹42,00,000, depending on individual preferences and requirements.

provide valuable hands-on knowledge in

Staying updated with the latest cybersecurity

trends, threats, and technologies is crucial as

communication and problem-solving skills are

important to convey technical information to

clients clearly and offer appropriate solutions.

Upholding ethical practices and adhering to

privacy regulations are paramount to build

trust and maintain a successful cybersecurity

What You Need and

How Much Will It Cost You?*

rapidly. Effective

dealing with cybersecurity challenges.

evolves

the field

advisory business.



The Final Word

To thrive as a cybersecurity expert, staying up to date with the latest security threats, tools, and techniques is essential. Constantly improving technical skills and certifications will enhance credibility. Building a strong network with other professionals in the industry can provide valuable insights and opportunities. Additionally, emphasizing strong communication skills is crucial to effectively convey security risks and solutions to stakeholders.



What Is Required?

To become a cybersecurity advisor, a strong educational background in computer science or related fields is essential. **Obtaining** industry recognised certifications such as CISSP, CEH, or CISM is highly beneficial to demonstrate expertise and credibility. Practical experience through internships or relevant job roles can



Cybersecurity Expert Kanishk Gaur, 38, Gurgaon

"I learnt that one needs to be okay with being uncomfortable as there would be days that would not be great."

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