

Foreword



**Ajit Menon, CEO,
PGIM India Mutual Fund**

In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.

RENEW, RECHARGE BUT NEVER RETIRE

50 gigs that combine enjoyment and
regular income for life



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1. Online Yoga Instructor
2. Real Estate Advisor
3. Financial Advisory Services
4. Tax Consultant
5. Organic Farming
6. Soft Skills Coach
7. Cybersecurity Advisor
8. Career Counsellor
9. Childcare Services
10. CXO on Hire
11. E-Learning Consultant
12. Tour Guide
13. Game Designer
14. Wedding Planner
15. Interior Designer
16. Beauty and Grooming
17. Landscaping
18. Sports Coach
19. Performing Arts Coaching
20. Cloud Kitchen Services
21. Competency Mapping Services
22. CRM Specialists
23. Talent Management Expert
24. Data Scientist
25. Floral Business
26. Animal Care Services
27. Food And Beverage Consultant
28. Social Media Manager
29. Digital Content Creator
30. Fitness Trainer
31. Brand Designer
32. Event Manager
33. User Experience Designers
34. Supply Chain Specialist
35. Corporate Trainer
36. Learning and Development Specialist
37. Online Educators and Tutoring
38. Start-up Advisory Services
39. Translation And Language Services
40. E-Commerce Strategist And Consultants
41. Starter Plant and Seed Providers
42. Administration Specialist
43. Communications and PR Consultant
44. Bartender
45. Customer Success Consultant
46. Life Coach
47. Tutoring
48. Strategic Sourcing Advisors
49. Product Design Consultant
50. Compliance Advisor And Specialist

#7 Cybersecurity Advisor

Gurgaon-based Kanishk Gaur, 38 is a cybersecurity expert. Cybersecurity is one of the areas that Kanishk Gaur looked after at his job in a leadership position in a top consulting firm.

He realised that while the market for cybersecurity products has opened up in India, it is only US and Israeli companies that are operating. Thus, the right time for Indian cybersecurity players has arrived.

In 2022, he decided to set up his own outfit that aims to develop a cybersecurity product using emerging technologies in cloud, artificial intelligence and machine learning.

The demand for cybersecurity advisors in India is rapidly increasing due to the growing reliance on digital technologies and the rising number of cyber threats. As businesses and individuals face constant cybersecurity risks, there is a critical need for experts who can provide guidance and solutions to safeguard sensitive data and systems.

Cybersecurity advisors play a crucial role in helping organisations implement robust security measures, conduct risk assessments, and respond effectively to cyber incidents, making them indispensable in today's technology-driven landscape.



The Perks

Being a cybersecurity expert comes with numerous perks and advantages. Firstly, it is a highly sought-after profession, leading to job opportunities and career growth. As digital threats continue to rise, the demand for skilled professionals remains constant.

Moreover, cybersecurity experts often receive competitive salaries and lucrative benefits. They also get the satisfaction of protecting critical data and systems, contributing to the overall safety of businesses and individuals. Additionally, continuous learning and staying updated with cutting-edge technologies keep them at the forefront of the ever-evolving cybersecurity landscape, making it an exciting and rewarding career choice.



What Is Required?

To become a cybersecurity advisor, a strong educational background in computer science or related fields is essential. Obtaining industry recognised certifications such as CISSP, CEH, or CISM is highly beneficial to demonstrate expertise and credibility. Practical experience through internships or relevant job roles can



What You Need and How Much Will It Cost You?*

Setting up a home-based cybersecurity consulting business entails essential costs, including technology (₹50,000 to ₹1,00,000), certifications and training (₹50,000 to ₹1,50,000), website and branding (₹30,000 to ₹50,000), legal and licensing (₹20,000 to ₹30,000), insurance (₹20,000 to ₹40,000), home office setup (₹20,000 to ₹50,000), and miscellaneous expenses. The total initial setup costs can range from ₹19,00,000 to ₹42,00,000, depending on individual preferences and requirements.



The Final Word

To thrive as a cybersecurity expert, staying up to date with the latest security threats, tools, and techniques is essential. Constantly improving technical skills and certifications will enhance credibility. Building a strong network with other professionals in the industry can provide valuable insights and opportunities. Additionally, emphasizing strong communication skills is crucial to effectively convey security risks and solutions to stakeholders.



Expected Earnings

The earning potential for a cybersecurity expert can vary depending on factors such as experience, expertise, and the nature of the services provided. On average, a home-based cybersecurity expert can expect to earn anywhere from ₹50,000 to ₹1,50,000 per month.

However, some experienced and highly skilled professionals may earn even more, while those starting out may earn on the lower end of the spectrum. It is essential to continuously update skills, stay abreast of industry trends, and build a strong client base to maximise earning potential in this field.



**Cybersecurity Expert
Kanishk Gaur, 38, Gurgaon**

"I learnt that one needs to be okay with being uncomfortable as there would be days that would not be great."