

Foreword



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In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.

RENEW, RECHARGE BUT NEVER RETIRE

50 gigs that combine enjoyment and
regular income for life



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1. Online Yoga Instructor
2. Real Estate Advisor
3. Financial Advisory Services
4. Tax Consultant
5. Organic Farming
6. Soft Skills Coach
7. Cybersecurity Advisor
8. Career Counsellor
9. Childcare Services
10. CXO on Hire
11. E-Learning Consultant
12. Tour Guide
13. Game Designer
14. Wedding Planner
15. Interior Designer
16. Beauty and Grooming
17. Landscaping
18. Sports Coach
19. Performing Arts Coaching
20. Cloud Kitchen Services
21. Competency Mapping Services
22. CRM Specialists
23. Talent Management Expert
24. Data Scientist
25. Floral Business
26. Animal Care Services
27. Food And Beverage Consultant
28. Social Media Manager
29. Digital Content Creator
30. Fitness Trainer
31. Brand Designer
32. Event Manager
33. User Experience Designers
34. Supply Chain Specialist
35. Corporate Trainer
36. Learning and Development Specialist
37. Online Educators and Tutoring
38. Start-up Advisory Services
39. Translation And Language Services
40. E-Commerce Strategist And Consultants
41. Starter Plant and Seed Providers
42. Administration Specialist
43. Communications and PR Consultant
44. Bartender
45. Customer Success Consultant
46. Life Coach
47. Tutoring
48. Strategic Sourcing Advisors
49. Product Design Consultant
50. Compliance Advisor And Specialist

#41 Starter Plant and Seed Providers

India's increasing emphasis on sustainable living and a deep-rooted connection to agriculture have created a thriving demand for plant and seed providers. According to Market Research firm Fact.MR, the Indian seed market is currently worth about \$3.6 billion with an annual growth of 12%. This burgeoning demand signifies an excellent opportunity for retirees considering a post-retirement venture in the plant and seed business.

You may also need to allocate funds for marketing and promotion, including setting up a website or online store, which can range from ₹5,000 to ₹20,000. Licensing and permits can add another ₹10,000 to ₹15,000 to your initial expenses.

The Perks

Starting a plant and seed business as a post-retirement gig offers a bouquet of advantages. It allows you to immerse yourself in a fulfilling, nature-centric endeavour, contributing to environmental sustainability and promoting healthier lifestyles. You get to share your passion for gardening and farming with others, which can be immensely rewarding.

This venture provides the flexibility you desire in retirement. You can set your own hours, work from home, and scale your business at your own pace. Additionally, it keeps you physically active and mentally engaged, promoting a healthier and more purposeful retirement.

What Is Required?

While a green thumb certainly helps, a successful plant and seed business requires more than just a love for plants. You will need knowledge of horticulture, including understanding different plant varieties, soil types, and climate requirements. Patience and resilience are essential as nurturing plants and building a customer base takes time.

Excellent customer service and interpersonal skills are vital to connect with gardening enthusiasts and provide them with valuable advice. Adaptability is key, as the plant and seed market can fluctuate seasonally. A willingness to learn and stay updated with the latest gardening trends and techniques is also crucial.

Expected Earnings

Earnings in the plant and seed business vary based on your market presence and offerings. On average, you can expect to earn around ₹20,000 to ₹50,000 per month in the initial stages.

However, as your business grows and you develop a loyal customer base, this income can substantially increase. Some established plant and seed providers have reported monthly earnings of ₹1,00,000 or more.

The Final Word

A gig as a plant and seed provider is not just a financial venture; it is a journey into the vibrant world of horticulture and sustainability. It is a chance to share your love for plants, stay engaged, and nurture your retirement with a fulfilling and purposeful pursuit.

So, why not let your retirement bloom and grow, both in terms of personal satisfaction and financial rewards? After all, life's true riches often sprout from the simplest of seeds.

What You Need and How Much Will It Cost?*

The initial investment for a plant and seed business can vary widely based on your scale and approach. Basic necessities include seeds, seedlings, pots, soil, and gardening tools, which can cost anywhere from ₹10,000 to ₹50,000 or more, depending on the variety and quantity of plants you wish to offer.

