

Foreword



**Ajit Menon, CEO,
PGIM India Mutual Fund**

In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.

RENEW, RECHARGE BUT NEVER RETIRE

50 gigs that combine enjoyment and
regular income for life



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1. Online Yoga Instructor
2. Real Estate Advisor
3. Financial Advisory Services
4. Tax Consultant
5. Organic Farming
6. Soft Skills Coach
7. Cybersecurity Advisor
8. Career Counsellor
9. Childcare Services
10. CXO on Hire
11. E-Learning Consultant
12. Tour Guide
13. Game Designer
14. Wedding Planner
15. Interior Designer
16. Beauty and Grooming
17. Landscaping
18. Sports Coach
19. Performing Arts Coaching
20. Cloud Kitchen Services
21. Competency Mapping Services
22. CRM Specialists
23. Talent Management Expert
24. Data Scientist
25. Floral Business
26. Animal Care Services
27. Food And Beverage Consultant
28. Social Media Manager
29. Digital Content Creator
30. Fitness Trainer
31. Brand Designer
32. Event Manager
33. User Experience Designers
34. Supply Chain Specialist
35. Corporate Trainer
36. Learning and Development Specialist
37. Online Educators and Tutoring
38. Start-up Advisory Services
39. Translation And Language Services
40. E-Commerce Strategist And Consultants
41. Starter Plant and Seed Providers
42. Administration Specialist
43. Communications and PR Consultant
44. Bartender
45. Customer Success Consultant
46. Life Coach
47. Tutoring
48. Strategic Sourcing Advisors
49. Product Design Consultant
50. Compliance Advisor And Specialist

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Learning and Development Specialist

In 2019, after 25 years of experience in learning and development in various large organisations, Gurgaon-based Seema Bassi, 52, set up her own e-learning company. It designs Learning & Development programmes for e-learning platforms in various large organisations, universities, and schools in India and abroad.

Picture this: A retirement gig where you don the cape of knowledge, wield the wand of wisdom, and transform into a learning and development wizard. The scope for learning and development is witnessing rapid growth.

This growth is attributed to several factors, including the increasing emphasis on employee training and development, technological advancements facilitating remote learning, and the need for upskilling in a rapidly changing job market.



The Perks

A gig as a learning and development specialist offers intellectual stimulation through continuous learning and the opportunity to facilitate growth in others.

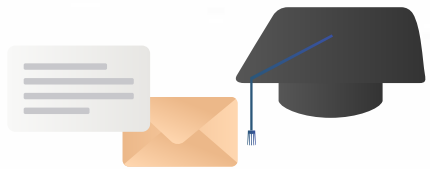
Specialisation allows for focusing on specific areas such as leadership development, technical skills, or soft skills training. The role enables one to contribute meaningfully to the professional development of individuals and organisations. Additionally, as much of the work can be conducted remotely, it provides a flexible and comfortable work environment.



What Is Required?

Effective communication skills are essential for conveying complex ideas clearly. Exceptional interpersonal skills aid in building rapport with learners, and adaptability is crucial for tailoring training programs to diverse audiences.

Patience, coupled with a genuine interest in facilitating growth, is vital. Staying updated with the latest trends and technologies in learning and development is also important for delivering effective training.



What You Need and How Much Will It Cost?*

Establishing a home-based learning and development business involves some initial investments. These may include setting up a home office with necessary equipment such as a computer, webcam, microphone, and software for online training (₹50,000 to ₹1,00,000). Depending on your specialisation and target audience, you may need to invest in training materials and resources (₹10,000 to ₹50,000).

Building a professional website for marketing and client interactions (₹20,000 to ₹50,000) is advisable. Costs can vary based on your specific needs and budget.



Expected Earnings

Earnings as a learning and development specialist can vary significantly based on factors such as expertise, specialisation, and the scale of your client base. On average, post-retirement specialists can earn an annual income ranging from ₹3,00,000 to ₹6,00,000. However, those with extensive industry experience, a strong client network, and a niche expertise can potentially earn a lot more. Earnings often increase as specialists establish a reputable brand and expand their services.



The Final Word

Learning and Development gig specialist offers a chance to continue learning, share knowledge, and empower others while enjoying the comforts of home-based work.

“Live as if you were to die tomorrow. Learn as if you were to live forever,” Mahatma Gandhi had famously said. As a learning and development specialist, you will do just that.



**Learning & Development Expert
Seema Bassi, 52, Gurgaon**

“I wanted to have something of my own instead of relying on a company for employment even if it meant a lower income.”

*Prices mentioned are for Mumbai, and are subject to change. Due care and diligence has been taken while compiling the content for “Renew, Recharge but never Retire: 50 gigs that combine enjoyment and regular income for life”. PGIM India Mutual Fund does not hold any responsibility for any mistakes that may have crept in inadvertently. PGIM India Mutual Fund shall be free from any liability for damages and losses of any nature arising from or related to the content of “Renew, Recharge but never Retire: 50 gigs that combine enjoyment and regular income for life”. No part of this content may be reproduced, stored in a retrieval system, or transmitted, in any form or by any means. The opinions and views contained in this content of “Renew, Recharge but never Retire: 50 gigs that combine enjoyment and regular income for life” are of FundooMoney Media Private Limited. This material prepared by FundooMoney Media Private Limited is based on data, information and analyses from a wide range of publicly available sources. The views and opinions expressed are those of FundooMoney Media Private Limited and do not necessarily reflect the views of PGIM India Mutual Fund. PGIM India Mutual Fund or any of its officers, employees, personnel, directors make no representation or warranty, express or implied, as to the accuracy, completeness or reliability of the content and hereby disclaim any liability with regard to the same. The information contained in this report is provided on an “as is” basis with no guarantees of completeness, accuracy, usefulness or timeliness. This material is for general information only and not intended to be relied upon as a forecast, research or advice, and is not a recommendation, offer or solicitation to act upon. Readers should do their own due-diligence before acting on the information in “Renew, Recharge but never Retire: 50 gigs that combine enjoyment and regular income for life”.