

Foreword



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In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.

RENEW, RECHARGE BUT NEVER RETIRE

50 gigs that combine enjoyment and
regular income for life



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1. Online Yoga Instructor
2. Real Estate Advisor
3. Financial Advisory Services
4. Tax Consultant
5. Organic Farming
6. Soft Skills Coach
7. Cybersecurity Advisor
8. Career Counsellor
9. Childcare Services
10. CXO on Hire
11. E-Learning Consultant
12. Tour Guide
13. Game Designer
14. Wedding Planner
15. Interior Designer
16. Beauty and Grooming
17. Landscaping
18. Sports Coach
19. Performing Arts Coaching
20. Cloud Kitchen Services
21. Competency Mapping Services
22. CRM Specialists
23. Talent Management Expert
24. Data Scientist
25. Floral Business
26. Animal Care Services
27. Food And Beverage Consultant
28. Social Media Manager
29. Digital Content Creator
30. Fitness Trainer
31. Brand Designer
32. Event Manager
33. User Experience Designers
34. Supply Chain Specialist
35. Corporate Trainer
36. Learning and Development Specialist
37. Online Educators and Tutoring
38. Start-up Advisory Services
39. Translation And Language Services
40. E-Commerce Strategist And Consultants
41. Starter Plant and Seed Providers
42. Administration Specialist
43. Communications and PR Consultant
44. Bartender
45. Customer Success Consultant
46. Life Coach
47. Tutoring
48. Strategic Sourcing Advisors
49. Product Design Consultant
50. Compliance Advisor And Specialist

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Supply Chain Specialist

A supply chain specialist is like a puzzle master, ensuring all the pieces of a company's logistics fit perfectly. They dance with data, outsmart bottlenecks, and keep the supply chain symphony in harmony. It is a job where every item has its own story, and they are the storytellers behind the scenes. The demand for supply chain specialists is growing rapidly.

Several factors contribute to this growth, including the globalisation of businesses, increased supply chain complexity, lessons learned from the COVID-19 pandemic, and the rise of e-commerce.



The Perks

Supply chain specialist as a post-retirement career offers several benefits. It keeps one mentally engaged through involvement in intricate logistical challenges and decision-making processes. Supply chain specialists have the flexibility to work across various industries, from manufacturing to retail, allowing them to explore diverse sectors.

Moreover, it enables remote work, providing a flexible and comfortable work environment, and offers the satisfaction of problem-solving and operational optimisation.



What You Need and How Much Will It Cost?*

Launching a home-based supply chain specialist gig involves some initial investments. These include acquiring a computer and supply chain management software (₹50,000 to ₹1,00,000), maintaining Internet and communication services (₹1,000 to ₹2,500 monthly), creating a home office space (₹10,000 to ₹20,000), and investing in certifications (₹20,000 to ₹50,000).



The Final Word

Beyond a retirement plan, this career allows retirees to leverage their experience and make a meaningful impact in a constantly evolving global marketplace, all from the comfort of a home office.

Whether optimising logistics for a multinational corporation or streamlining processes for a local business, the world of supply chain specialisation awaits, ready to transform your retirement years into an engaging and rewarding journey.



What Is Required?

Successful supply chain specialists must be analytical, adept at data analysis and decision-making. Effective communication skills are crucial for collaboration with diverse stakeholders, and adaptability helps manage unexpected challenges.

Attention to detail ensures accuracy in order processing and inventory management, while creative problem-solving skills are essential for addressing issues and streamlining operations.



Expected Earnings

Earnings as a supply chain specialist vary based on experience, project complexity, and the scope of operations. On average, post-retirement supply chain specialists can earn an income ranging from ₹4,00,000 to ₹6,00,000 annually. Professionals with extensive experience and a proven track record can earn even more.

