

Foreword



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In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.

RENEW, RECHARGE BUT NEVER RETIRE

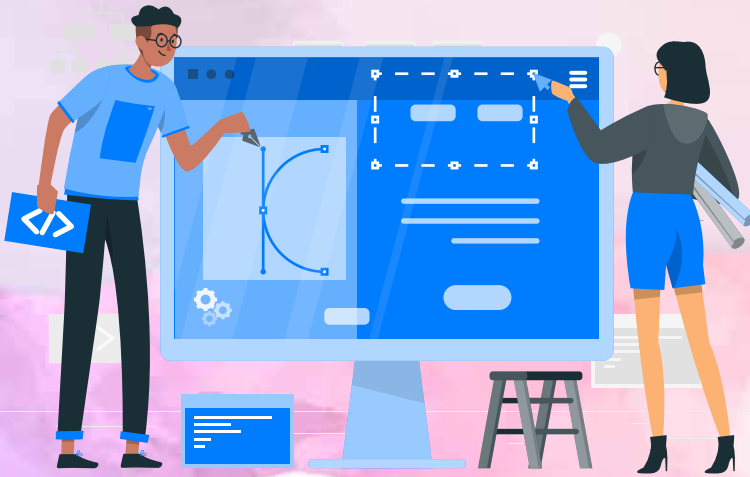
50 gigs that combine enjoyment and
regular income for life



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1. Online Yoga Instructor
2. Real Estate Advisor
3. Financial Advisory Services
4. Tax Consultant
5. Organic Farming
6. Soft Skills Coach
7. Cybersecurity Advisor
8. Career Counsellor
9. Childcare Services
10. CXO on Hire
11. E-Learning Consultant
12. Tour Guide
13. Game Designer
14. Wedding Planner
15. Interior Designer
16. Beauty and Grooming
17. Landscaping
18. Sports Coach
19. Performing Arts Coaching
20. Cloud Kitchen Services
21. Competency Mapping Services
22. CRM Specialists
23. Talent Management Expert
24. Data Scientist
25. Floral Business
26. Animal Care Services
27. Food And Beverage Consultant
28. Social Media Manager
29. Digital Content Creator
30. Fitness Trainer
31. Brand Designer
32. Event Manager
33. User Experience Designers
34. Supply Chain Specialist
35. Corporate Trainer
36. Learning and Development Specialist
37. Online Educators and Tutoring
38. Start-up Advisory Services
39. Translation And Language Services
40. E-Commerce Strategist And Consultants
41. Starter Plant and Seed Providers
42. Administration Specialist
43. Communications and PR Consultant
44. Bartender
45. Customer Success Consultant
46. Life Coach
47. Tutoring
48. Strategic Sourcing Advisors
49. Product Design Consultant
50. Compliance Advisor And Specialist

#33 User Experience Designers



Whether it is a website or an app, how easy it is to use and understand plays a key role in whether we use it or not. Here is where user experience designers come in.

Businesses now recognise the pivotal role of providing exceptional user experiences to stay competitive in the digital landscape. They understand that seamless, user-friendly interfaces can be transformative in customer retention and acquisition.

The proliferation of digital platforms, mobile apps, and websites has generated a soaring demand for user experience designers proficient in crafting intuitive and enjoyable user interfaces. Lastly, the COVID-19 pandemic has accelerated the shift towards online interactions, further underscoring the importance of user experience in the virtual sphere and consequently, driving demand.



The Perks

Choosing user experience design as a post-retirement career comes with an array of enticing benefits. It offers continuous mental stimulation, enabling one to remain engaged and adapt to evolving technologies. It provides a creative outlet, allowing individuals to tap into their creativity to solve complex design challenges and enhance digital experiences.



What Is Required?

Proficiency in design tools such as Adobe XD, Figma, or Sketch is essential for creating user-friendly interfaces. A deep understanding of user needs and experiences is central to effective design.

Attention to detail is critical to ensure that no aspect of the user journey is overlooked, while strong problem-solving abilities enable the analysis of complex issues and the formulation of elegant solutions. Additionally, adaptability and openness to user feedback for iterative design improvements are key traits for success in this field.



What You Need and How Much Will It Cost?*

Establishing a home-based user experience design business entails some initial investments. These include acquiring a high-quality computer and design software, which may amount to around ₹50,000 to ₹1,00,000. A reliable high-speed internet connection is indispensable, with monthly expenses averaging ₹1,000 to ₹2,500).

Subscriptions to design software tools like Adobe XD or Figma might require a monthly expenditure of ₹1,000 to ₹2,000. Building a professional website and portfolio to showcase work could cost between ₹20,000 to ₹50,000. In total, the initial investment can range from ₹80,000 to ₹1,50,000 with ongoing monthly expenses of ₹2,000 to ₹4,000.



Expected Earnings

Monthly earnings for a home-based user experience designer in India can range from ₹25,000 to ₹80,000, or more. This income varies depending on factors like experience, project complexity, and the number of clients. Established designers with a solid portfolio can earn at the higher end of this range, making it a financially rewarding post-retirement option.



The Final Word

User experience design offers a pathway to creative fulfilment, mental engagement, and the potential for financial rewards. As businesses increasingly prioritise exceptional user experiences, the demand for skilled designers continues to rise. The gig offers an opportunity to craft digital landscapes that enhance the lives of countless users while enjoying the comforts of home.

Whether you are designing a user-friendly app or optimising a website, the world of user experience design beckons, ready to transform your retirement years into a delightful and meaningful journey.