

Foreword

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In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.



RENEW, RECHARGE **BUT NEVER RETIRE**

50 gigs that combine enjoyment and regular income for life



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- 1. Online Yoga Instructor
- 2. Real Estate Advisor
- 3. Financial Advisory Services
- 4. Tax Consultant
- 5. Organic Farming
- 6. Soft Skills Coach
- 7. Cybersecurity Advisor
- 8. Career Counsellor
- 9. Childcare Services
- 10. CXO on Hire
- 11. E-Learning Consultant
- 12. Tour Guide
- 13. Game Designer
- 14. Wedding Planner
- 15. Interior Designer
- 16. Beauty and Grooming
- 17. Landscaping

- 18. Sports Coach
- 19. Performing Arts Coaching
- 20. Cloud Kitchen Services
- 21. Competency Mapping Services
- 22. CRM Specialists
- 23. Talent Management Expert
- 24. Data Scientist
- 25. Floral Business
- 26. Animal Care Services
- 27. Food And Beverage Consultant
- 28. Social Media Manager
- 29. Digital Content Creator
- **30. Fitness Trainer**
- 31. Brand Designer
- 32. Event Manager
- 33. User Experience Designers
- 34. Supply Chain Specialist

- 35. Corporate Trainer
- 36. Learning and Development Specialist
- 37. Online Educators and Tutoring
- 38. Start-up Advisory Services
- **39. Translation And Language Services**
- 40. E-Commerce Strategist And Consultants
- 41. Starter Plant and Seed Providers
- 42. Administration Specialist
- 43. Communications and PR Consultant
- 44. Bartender
- 45. Customer Success Consultant
- 46. Life Coach
- 47. Tutoring

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- 48. Strategic Sourcing Advisors
- 49. Product Design Consultant
- **50. Compliance Advisor And Specialist**











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User Experience Designers

Whether it is a website or an app, how easy it is to use and understand plays a key role in whether we use it or not. Here is where user experience designers come in.

Businesses now recognise the pivotal role of providing exceptional user experiences to stay competitive in the digital landscape. They understand that seamless, user-friendly interfaces can be transformative in customer retention and acquisition.

The proliferation of digital platforms, mobile apps, and websites has generated a soaring demand for user experience designers proficient in crafting intuitive and enjoyable user interfaces. Lastly, the COVID-19 pandemic has accelerated the shift towards online interactions, further underscoring the importance of user experience in the virtual sphere and consequently, driving demand.



The Perks

Choosing user experience design as a post-retirement career comes with an array of enticing benefits. It offers continuous mental stimulation, enabling one to remain engaged and adapt to evolving technologies. It provides a creative outlet, allowing individuals to tap into their creativity to solve complex design challenges and enhance digital experiences.



What Is Required?

Proficiency in design tools such as Adobe XD. Figma. or Sketch is essential for creating user-friendly interfaces. A deep understanding of user needs and experiences is central to effective design.

Attention to detail is critical to ensure that no aspect of the user journey is overlooked, while strong problem-solving abilities enable the analysis of complex issues and the formulation of elegant solutions. Additionally, adaptability and openness to user feedback for iterative design improvements are key traits for success in this



What You Need and **How Much Will It Cost?***

Establishing home-based user experience design business entails some investments. These acquiring a high-quality computer and design software, which may amount to around ₹50,000 to ₹1,00,000.

A reliable high-speed internet connection is indispensable, with monthly expenses averaging ₹1,000 to ₹2,500).

Subscriptions to design software tools like Adobe XD or Figma might require a monthly expenditure of ₹1,000 to ₹2,000. Building a professional website and portfolio to showcase work could cost between ₹20,000 to ₹50,000. In total, the initial investment can range from ₹80,000 to ₹15,00,000 with ongoing monthly expenses of ₹2,000 to ₹4,000.



Expected Earnings

Monthly earnings for a home-based user experience designer in India can range from ₹25,000 to ₹80,000, or more. This income varies depending on factors like experience, project complexity, and the number of clients. Established designers with a solid portfolio can earn at the higher end of this range, making it a financially rewarding post-retirement option.



The Final Word

User experience design offers a pathway to creative fulfilment, mental engagement, and the potential for financial rewards. As businesses increasingly prioritise exceptional user experiences, the demand for skilled designers continues to rise. The gig offers an opportunity to craft digital landscapes that enhance the lives of countless users while enjoying the comforts

Whether you are designing a user-friendly app or optimising a website, the world of user experience design beckons, ready to transform your retirement years into a delightful and meaningful journey.

Renew, Recharge but Never Retire I PGIM India Mutual Fund

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