

Foreword



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In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.

RENEW, RECHARGE BUT NEVER RETIRE

50 gigs that combine enjoyment and
regular income for life



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1. Online Yoga Instructor
2. Real Estate Advisor
3. Financial Advisory Services
4. Tax Consultant
5. Organic Farming
6. Soft Skills Coach
7. Cybersecurity Advisor
8. Career Counsellor
9. Childcare Services
10. CXO on Hire
11. E-Learning Consultant
12. Tour Guide
13. Game Designer
14. Wedding Planner
15. Interior Designer
16. Beauty and Grooming
17. Landscaping
18. Sports Coach
19. Performing Arts Coaching
20. Cloud Kitchen Services
21. Competency Mapping Services
22. CRM Specialists
23. Talent Management Expert
24. Data Scientist
25. Floral Business
26. Animal Care Services
27. Food And Beverage Consultant
28. Social Media Manager
29. Digital Content Creator
30. Fitness Trainer
31. Brand Designer
32. Event Manager
33. User Experience Designers
34. Supply Chain Specialist
35. Corporate Trainer
36. Learning and Development Specialist
37. Online Educators and Tutoring
38. Start-up Advisory Services
39. Translation And Language Services
40. E-Commerce Strategist And Consultants
41. Starter Plant and Seed Providers
42. Administration Specialist
43. Communications and PR Consultant
44. Bartender
45. Customer Success Consultant
46. Life Coach
47. Tutoring
48. Strategic Sourcing Advisors
49. Product Design Consultant
50. Compliance Advisor And Specialist



#32 Event Management

The demand for event management services has experienced substantial growth in recent years. According to Market Research firm Mordor Intelligence, the event and exhibition market in India is projected to experience strong growth, with its size anticipated to increase from \$4.75 billion in 2023 to \$8.71 billion by 2028 at a compound annual growth rate (CAGR) of 12.90%.

We are living in an era where creating memorable experiences has become highly valued. Individuals and businesses alike seek professionals who can craft and execute these experiences flawlessly. India's rich cultural diversity contributes significantly to the demand for event management services.

The COVID-19 pandemic has reshaped the landscape of event management. Virtual events and hybrid gatherings became the new norm, increasing the demand for experts who can navigate this evolving terrain effectively.



The Perks

An event management gig keeps retirees mentally and socially engaged, promoting an active post-retirement lifestyle. Additionally, they can leverage their life experiences, extensive networks, and creative insights to excel in this field.

An event manager's day is a whirlwind of excitement, from early morning venue inspections to coordinating with vendors and clients, ensuring every detail aligns perfectly. They juggle timelines, solve last-minute crises, and witness their meticulously planned events come to life, making each day an adventure.



What Is Required?

Successful event managers excel in organisational skills, overseeing the planning, coordination, and logistics required for seamless event execution. Creativity is a fundamental asset, allowing them to envision and deliver experiences that leave a lasting impression.

Effective communication plays a vital role in dealing with clients, vendors, and participants, ensuring clarity and efficiency throughout the process. Given the high-pressure nature of events, stress management skills and resilience are crucial attributes.



Finally, attention to detail ensures that no aspect of event planning and execution is overlooked.

What You Need and How Much Will It Cost?*

Costs include acquiring a computer and event management software, which may amount to ₹50,000 to ₹1,00,000.

Additionally, maintaining a reliable internet connection and phone for client interactions could incur monthly expenses ranging from ₹1,000 to ₹2,500. For those without a dedicated workspace at home, budgeting for a home office setup may range from ₹10,000 to ₹20,000. Creating a professional website and marketing materials, crucial for business promotion, could require an investment of ₹20,000 to ₹50,000.

Furthermore, allocating funds for networking events, workshops, and association memberships to foster professional connections may amount to ₹5,000 to ₹10,000 annually.



Expected Earnings

Earnings in event management can vary widely based on factors such as experience, the size and type of clients, and the scale of events undertaken. Beginners in the field may earn an annual income ranging from ₹3,00,000 to ₹8,00,000 while seasoned professionals with a strong portfolio have the potential to earn more.



The Final Word

A gig as an event manager is not merely a retirement plan; it is an exciting journey filled with creativity and the potential for substantial earnings. So, whether you are orchestrating a grand wedding or managing a corporate conference, the world of event management beckons, ready to turn your passion into a profitable post-retirement pursuit. You will not have a dull day in your life!