

## Foreword



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In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.

# RENEW, RECHARGE BUT NEVER RETIRE

50 gigs that combine enjoyment and  
regular income for life



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# #20 Cloud Kitchen Services

An engineer and MBA, Anubhuti Singh, 41, Gurgaon, gave up her 14 year corporate career in HR in 2017 to focus on being home chef, making different categories of cakes. In 2023, she has taken the leap to set up a cloud kitchen.

The rise of online food delivery platforms and the need for convenience during the COVID-19 pandemic have fuelled this demand for cloud kitchens or virtual restaurants that operate solely for online food delivery, without a traditional dine-in option.

The low initial investment required to set up a cloud kitchen, coupled with the potential for substantial profits, makes it an attractive post-retirement gig.



## The Perks

Launching a cloud kitchen offers several advantages. Firstly, it allows one to leverage their culinary skills and passion for cooking. The flexibility to operate from home or a commercial kitchen offers versatility and minimises overhead costs.

Furthermore, this gig fosters creativity in crafting diverse menus and experimenting with various cuisines. Building a brand through online platforms can be an exciting marketing challenge. Additionally, cloud kitchens enable retirees to contribute to their communities by providing delicious, convenient, and safe dining options.



## What You Need and How Much Will It Cost?\*

Setting up a cloud kitchen requires specific equipment and a modest investment. Essentials include commercial-grade cooking appliances (₹50,000 to ₹2,00,000), refrigeration units (₹20,000 to ₹50,000), and food preparation utensils and cookware (₹10,000 to ₹30,000).

Additional costs involve obtaining necessary licences and permits (₹10,000 to ₹50,000) and marketing expenses (₹5,000 to ₹20,000). Overall, the initial setup costs can range from ₹1,00,000 to ₹3,00,000, depending on scale and location.



## The Final Word

Achieving profitability may take some time due to initial setup costs, but as the brand gains recognition, earnings can rise significantly. Success stories abound of cloud kitchens that have grown into successful restaurant chains.

A unique aspect of the cloud kitchen gig is its adaptability to individual preferences and passions. Beyond profit, this gig offers retirees a fulfilling way to stay engaged with their passion for cooking and contribute to the ever-evolving culinary scene, all while enjoying the benefits of entrepreneurship.



## What Is Required?

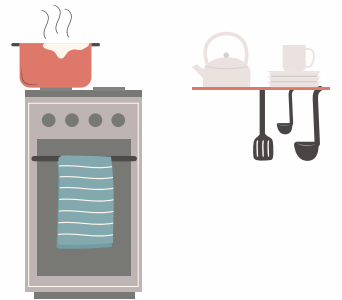
To thrive in the cloud kitchen business, individuals need culinary skills and a flair for cooking. An understanding of food safety and hygiene regulations is crucial. Additionally, effective time management and organisational skills are vital for handling orders efficiently.

Adaptability is key, as the food industry can be unpredictable. Customer service skills are also valuable for addressing inquiries and resolving issues promptly. A passion for food and an entrepreneurial spirit will be instrumental in sustaining the business.



## Expected Earnings

Earnings from a cloud kitchen can be substantial but are influenced by factors like menu, pricing, marketing efforts, and location. On average, a well-run cloud kitchen can generate monthly revenues ranging from ₹50,000 to ₹2,00,000, or more.



**Cloud Kitchen**  
**Anubhuti Singh, 41, Gurgaon**

"To do well, specialise in a particular area. Setting up a cloud kitchen by itself can turn out to be a challenge."