Foreword

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In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.



RENEW, RECHARGE **BUT NEVER RETIRE**

50 gigs that combine enjoyment and regular income for life



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- 9. Childcare Services
- 10. CXO on Hire
- **11. E-Learning Consultant**
- 12. Tour Guide
- 13. Game Designer
- 14. Wedding Planner
- **15. Interior Designer**
- 16. Beauty and Grooming
- 17. Landscaping

- 18. Sports Coach **19. Performing Arts Coaching 20. Cloud Kitchen Services** 21. Competency Mapping Services 22. CRM Specialists 23. Talent Management Expert 24. Data Scientist 25. Floral Business **26. Animal Care Services** 27. Food And Beverage Consultant 28. Social Media Manager **29. Digital Content Creator**
- **30. Fitness Trainer**
- **31. Brand Designer**
- 32. Event Manager
 - **33. User Experience Designers**
 - 34. Supply Chain Specialist

- 35. Corporate Trainer
- 36. Learning and Development Specialist
- **37. Online Educators and Tutoring**
- 38. Start-up Advisory Services
- **39. Translation And Language Services**
- 40. E-Commerce Strategist And Consultants
- 41. Starter Plant and Seed Providers
- 42. Administration Specialist
- 43. Communications and PR Consultant
- 44. Bartender
- 45. Customer Success Consultant
- 46. Life Coach
- 47. Tutoring
- 48. Strategic Sourcing Advisors
- **49. Product Design Consultant**
- **50. Compliance Advisor And Specialist**

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#2 Real Estate Advisor

A gig as a real estate advisor can be both exciting and rewarding. As a real estate advisor, you can offer services like property buying, selling, renting, and offering investment advice to clients. With the current growth in the real estate market, providing expert guidance and personalised assistance can be a profitable and flexible home income opportunity. Additionally, low startup costs, and the ability to work from home make it an attractive option.

The Perks

As a real estate advisor, some perks include flexible working hours, the potential for high earnings through commissions, opportunities to network and build valuable connections, the satisfaction of helping clients find their dream properties, and staying up to date with the dynamic real estate market.

What Is Required?

Becoming a real estate advisor can be a rewarding and flexible post-retirement gig. To start, acquire knowledge of the real estate market, property laws, and financial aspects. Build a network by connecting with real estate professionals and potential clients.

It is important to get a Real Estate Regulatory Authority (RERA) license. The RERA license is a mandatory requirement for real estate agents or advisors in India as per the Real Estate (Regulation and Development) Act, 2016. Real estate agents must obtain this license from the respective state's RERA authority. The license ensures compliance with regulations, promotes transparency, and protects the interests of homebuyers. It

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involves submitting necessary documentation, meeting specific criteria, and paying the applicable fees. Once licensed, real estate agents can conduct business legally and build trust with clients by operating under the RERA framework. You need to market your services through social media and online advertising. Offer specialised services to stand out. Provide excellent customer service for referrals. Stay updated with industry trends and legal changes. Comply with ethical standards to build trust.

What You Need and How Much Will It Cost?*

Starting a real estate advisor business involves registering the business (costing ₹1,000 to ₹10,000), creating branding materials (₹5,000 to ₹20,000), setting up a home office or renting a small office (₹20,000 to ₹40,000 per month), investing in technology and equipment, like a computer, (₹50,000 to ₹1,00,000), obtaining necessary licenses and permits (₹10,000 to ₹25,000), marketing and promotion (₹10,000 to ₹50,000), professional services (₹10,000 to ₹30,000), insurance (₹5,000 to ₹10,000), and other miscellaneous expenses (₹10,000 to ₹20,000). Total setup cost can range from ₹1,00,000 to ₹3,00,000 and more.

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Expected Earnings

The earnings from a home-based real estate advisory business can vary significantly depending on factors such as the consultant's expertise, client base, and the real estate market conditions. On average, a well-established and successful real estate advisor can potentially earn anywhere from ₹30,000 to ₹1,00,000 per month or more. However, it is essential to keep in mind that income may be irregular, especially in the initial stages of the business.

The Final Word

To be successful as a real estate advisor, it's essential to stay well-informed about the ever-changing market trends and regulations. Building a strong network and fostering lasting relationships with clients through trust and transparency is crucial. Effective communication, strategic marketing of your services, and providing comprehensive solutions to clients' needs are vital aspects. Continually updating your skills and knowledge, analysing market data, and upholding high ethical standards and integrity will contribute to the success of your home-based real estate advisory business.

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