

Foreword



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In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.

RENEW, RECHARGE BUT NEVER RETIRE

50 gigs that combine enjoyment and
regular income for life



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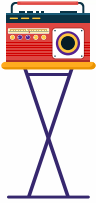
1. Online Yoga Instructor
2. Real Estate Advisor
3. Financial Advisory Services
4. Tax Consultant
5. Organic Farming
6. Soft Skills Coach
7. Cybersecurity Advisor
8. Career Counsellor
9. Childcare Services
10. CXO on Hire
11. E-Learning Consultant
12. Tour Guide
13. Game Designer
14. Wedding Planner
15. Interior Designer
16. Beauty and Grooming
17. Landscaping
18. Sports Coach
19. Performing Arts Coaching
20. Cloud Kitchen Services
21. Competency Mapping Services
22. CRM Specialists
23. Talent Management Expert
24. Data Scientist
25. Floral Business
26. Animal Care Services
27. Food And Beverage Consultant
28. Social Media Manager
29. Digital Content Creator
30. Fitness Trainer
31. Brand Designer
32. Event Manager
33. User Experience Designers
34. Supply Chain Specialist
35. Corporate Trainer
36. Learning and Development Specialist
37. Online Educators and Tutoring
38. Start-up Advisory Services
39. Translation And Language Services
40. E-Commerce Strategist And Consultants
41. Starter Plant and Seed Providers
42. Administration Specialist
43. Communications and PR Consultant
44. Bartender
45. Customer Success Consultant
46. Life Coach
47. Tutoring
48. Strategic Sourcing Advisors
49. Product Design Consultant
50. Compliance Advisor And Specialist

#19 Performing Arts Coach

India boasts a vibrant and diverse performing arts scene encompassing classical music, dance, theatre, and more. This rich cultural heritage has spurred a growing demand for talented and experienced coaches.

The performing arts industry in India boasts an impressive market value of \$3.8 billion, with a target audience of approximately 26 million individuals falling within the age range of 8 to 25 years, according to a study conducted by Kafqa Academy, an online performing arts academy. The age range figure holds substantial significance, as it signifies a 7% penetration rate within a population segment that exhibits substantial potential for future growth and development.

As more individuals, both young and old, seek to learn and excel in various performing arts disciplines, the demand for skilled coaches has surged.



The Perks

Becoming a performing arts coach in retirement offers numerous advantages. Firstly, it allows people to share their passion for the arts and impart their knowledge to aspiring artists, contributing to the preservation and promotion of India's cultural heritage.

Mentoring budding talents can be incredibly fulfilling and emotionally rewarding. Additionally, coaching in the performing arts keeps individuals mentally and creatively engaged, promoting overall well-being.



What Is Required?

To excel as a performing arts coach, one must possess a strong foundation in the chosen art form, be it music, dance, or theatre. Proficiency in technique, theory, and history is essential. Effective communication and interpersonal skills are vital for conveying nuances and providing constructive feedback.

Coaches must be patient, empathetic, and adaptable, as they work with students of varying ages and skill levels. A passion for the art form and the ability to inspire and motivate students are equally important.



What You Need and How Much Will It Cost?*

Embarking on a career in performance arts coaching in India requires a solid foundation in your chosen art form, effective communication skills, patience, and a genuine passion for nurturing talent. The associated costs can vary considerably depending on the specific art form and the extent of your coaching ambitions.

For music coaching, musical instruments can range from ₹5,000 for basic options to ₹50,000 or more for traditional instruments. Dance coaching may involve expenses such as space rental (₹1,000 to ₹5,000 per month), mirrors (₹5,000 to ₹10,000), and dance attire (₹1,000 to ₹5,000 per costume).

Theatre coaching may include costs for props (₹5,000 to ₹10,000 plus), costumes (₹1,000 to ₹5,000 per costume), and stage equipment (₹10,000 to ₹50,000 plus). Additionally, investing in certifications or workshops can range from ₹10,000 to ₹30,000 or more. Keep in mind that actual expenses can vary based on location and specific requirements.



Expected Earnings

Earnings in performing arts coaching can vary significantly based on factors such as location, expertise, and the art form being coached. Entry-level coaches may earn approximately ₹15,000 to ₹30,000 per month.

With experience and reputation, earnings can increase substantially, with established coaches earning ₹50,000 to ₹1,00,000 or more, monthly. Offering specialised workshops or private lessons can further augment income.



The Final Word

To embark on this fulfilling journey, one must cultivate the necessary skills, maintain the right temperament, and invest in the required equipment. If you have a profound love for the performing arts and a desire to pass on your knowledge, consider turning your passion into a rewarding coaching career in retirement.