

## Foreword



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In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.

# RENEW, RECHARGE BUT NEVER RETIRE

50 gigs that combine enjoyment and  
regular income for life



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2. Real Estate Advisor
3. Financial Advisory Services
4. Tax Consultant
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12. Tour Guide
13. Game Designer
14. Wedding Planner
15. Interior Designer
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17. Landscaping
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19. Performing Arts Coaching
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21. Competency Mapping Services
22. CRM Specialists
23. Talent Management Expert
24. Data Scientist
25. Floral Business
26. Animal Care Services
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28. Social Media Manager
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31. Brand Designer
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39. Translation And Language Services
40. E-Commerce Strategist And Consultants
41. Starter Plant and Seed Providers
42. Administration Specialist
43. Communications and PR Consultant
44. Bartender
45. Customer Success Consultant
46. Life Coach
47. Tutoring
48. Strategic Sourcing Advisors
49. Product Design Consultant
50. Compliance Advisor And Specialist

# #18 Sports Coaching

India has witnessed a surge in interest and investment in sports over the past decade. This growth is reflected in the demand for quality coaching across various sports disciplines. India's sports training market displayed a value of \$0.41 billion in 2021 and is anticipated to grow to \$0.63 billion by 2029, with a compound annual growth rate of 5.7% expected during 2022 to 2029, according to market research firm GreyViews.

With increasing awareness of sports' importance in overall development and the rise of competitive sports leagues, the demand for skilled coaches is at an all-time high.



## The Perks

Choosing sports coaching as a post-retirement gig offers numerous advantages. Firstly, it allows retirees to share their passion for sports with the younger generation, contributing to the holistic development of aspiring athletes.

Mentoring future champions can be incredibly fulfilling and personally rewarding. Additionally, coaching keeps individuals physically active and mentally engaged, promoting overall well-being.



## What Is Required?

Becoming a successful sports coaching professional necessitates a combination of technical skills, patience, and a positive attitude. Depending on the chosen sport, coaches should have in-depth knowledge of game rules, strategy, and techniques.

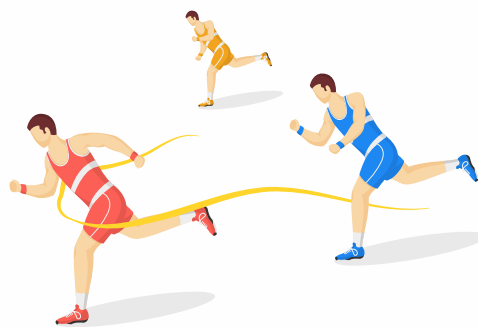
Effective communication skills are crucial to convey instructions and provide constructive feedback. Coaches must also be patient, adaptable, and empathetic, as they work with athletes of various ages and skill levels.



## What You Need and How Much Will It Cost?\*

The equipment required for sports coaching varies based on the sport. Basic equipment includes items like balls, cones, whistles, and training cones, which can cost around ₹5,000 to ₹10,000. Specialised sports equipment like racquets, bats, or goalposts can vary significantly in price. It is essential to invest in quality equipment to ensure safety and effective training.

Coaches may also need access to facilities such as sports fields or courts, which could involve rental costs between ₹5,000 to ₹10,000 per month. Certification courses to enhance coaching skills and credibility may incur additional expenses, typically ranging from ₹10,000 to ₹30,000.



## Expected Earnings

Earnings in sports coaching can vary depending on factors such as location, expertise, and the sport being coached. Entry-level coaches may earn around ₹15,000 to ₹30,000 per month.

As coaches gain experience and reputation, their earnings can increase substantially, with established coaches earning ₹50,000 to ₹1,00,000 or more, monthly. Additionally, coaches may offer specialised training camps or workshops, augmenting their income further.



## The Final Word

To embark one must cultivate the necessary skills, maintain the right temperament, and invest in the required equipment. While there may be initial costs involved, the personal satisfaction of shaping future athletes along with its earning potential makes sports coaching an attractive post-retirement career option. So, if you have a passion for sports and a desire to make a meaningful impact, consider turning your love for any game into a rewarding coaching career in retirement.