

Foreword



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In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.

RENEW, RECHARGE BUT NEVER RETIRE

50 gigs that combine enjoyment and
regular income for life



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1. Online Yoga Instructor
2. Real Estate Advisor
3. Financial Advisory Services
4. Tax Consultant
5. Organic Farming
6. Soft Skills Coach
7. Cybersecurity Advisor
8. Career Counsellor
9. Childcare Services
10. CXO on Hire
11. E-Learning Consultant
12. Tour Guide
13. Game Designer
14. Wedding Planner
15. Interior Designer
16. Beauty and Grooming
17. Landscaping
18. Sports Coach
19. Performing Arts Coaching
20. Cloud Kitchen Services
21. Competency Mapping Services
22. CRM Specialists
23. Talent Management Expert
24. Data Scientist
25. Floral Business
26. Animal Care Services
27. Food And Beverage Consultant
28. Social Media Manager
29. Digital Content Creator
30. Fitness Trainer
31. Brand Designer
32. Event Manager
33. User Experience Designers
34. Supply Chain Specialist
35. Corporate Trainer
36. Learning and Development Specialist
37. Online Educators and Tutoring
38. Start-up Advisory Services
39. Translation And Language Services
40. E-Commerce Strategist And Consultants
41. Starter Plant and Seed Providers
42. Administration Specialist
43. Communications and PR Consultant
44. Bartender
45. Customer Success Consultant
46. Life Coach
47. Tutoring
48. Strategic Sourcing Advisors
49. Product Design Consultant
50. Compliance Advisor And Specialist

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Interior Designing

Interior designing is experiencing a surge in demand across India. As urbanisation continues to shape our cities, there is an increasing emphasis on aesthetics and functionality in residential and commercial spaces. This trend has created a robust demand for skilled interior designers who can transform ordinary spaces into captivating, functional, and personalised environments.

With the housing and real estate sectors booming, there is a constant need for professionals who can add value to properties through creative and innovative design solutions.



The Perks

Embarking on a career in interior designing after retirement brings several enticing perks. Firstly, it provides one with a creative outlet to express oneself and exercise artistic flair. Interior designing allows for a flexible work schedule, enabling retirees to balance their newfound passion with leisure and family time.

Moreover, the sense of accomplishment derived from seeing a project come to life and the satisfaction of making a difference in people's lives through beautiful and functional spaces are unparalleled. Additionally, this gig can supplement retirement income, adding a layer of financial security.



What You Need and How Much Will It Cost?*

Starting an interior designing gig does not require substantial initial investment. A computer or laptop with design software, such as AutoCAD or SketchUp, is essential. These programs facilitate design planning and visualisation. AutoCAD and SketchUp software costs in India vary, with AutoCAD starting at around ₹7,000 per month and SketchUp Pro priced at approximately ₹27,000 per year. Prices may change over time.

Additionally, investing in a good-quality camera for documenting your work is advisable. The cost of these tools can vary, but a basic setup can be acquired for around ₹50,000 to ₹1,00,000. As you progress, you may want to consider expanding your library of materials, finishes, and furniture catalogues, which can be an ongoing cost ranging between ₹2,000 to ₹10,000 per month.



Expected Earnings

Earnings in the field of interior designing can be substantial, depending on your skill level and the complexity of the projects you undertake. In India, an entry-level interior designer can earn around ₹2,00,000 to ₹4,00,000 per year. As you gain experience and establish a reputation, your income can grow significantly.

Experienced designers with a solid portfolio can earn upwards of ₹10,00,000 annually. Freelancing or taking up multiple projects simultaneously can further boost your earnings. Keep in mind that building a client base and reputation takes time, so patience and perseverance are key.



What Is Required?

While a background in interior design is beneficial, it is not always necessary. A passion for design and a keen eye for aesthetics are fundamental. Good communication and interpersonal skills are crucial for understanding clients' needs and translating them into design concepts.

Proficiency in using design software like AutoCAD and familiarity with building codes and regulations is advantageous. Continuous learning and staying updated with design trends is also essential.



The Final Word

As the demand for interior designers continues to grow, retirees can tap into this vibrant industry, transforming spaces and their own lives in the process. So, if you are considering an exciting post-retirement gig that combines creativity with financial opportunity, interior designing may just be the perfect canvas to paint your retirement years.