

**Foreword** 

Ajit Menon, CEO, PGIM India Mutual Fund

In an era marked by increasing life expectancy, financial security during retirement becomes paramount. Relying solely on pension and investments may not suffice to maintain the desired quality of life.

The simplest way to generate a source of income during your later life is to utilise your skills, experience and contacts in the field where you have spent most of your working career. Alternatively, you can work on building a passion/skill which you already pursue as a hobby and monetise it.

Research shows that retirement may lead to a decrease in mental stimulation which can impact your cognitive health. Learning new skills not only counteracts this decline but also provides a sense of accomplishment and purpose.

PGIM India Mutual Fund's Retirement Readiness Survey 2023 reveals that Indians are seeking various ways to add to their income by monetising their passion and acquiring new skills to fuel their aspirations post-retirement.

Keeping this in mind, PGIM India Mutual Fund has compiled a ready reckoner of a compendium of 50 gigs which you can explore and pursue to become financially independent in your later life.



# RENEW, RECHARGE **BUT NEVER RETIRE**

50 gigs that combine enjoyment and regular income for life



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# **E-Learning Consultant**

Priyanka Deb, 49, e-Learning expert, Gurgaon has been a qualified trainer involved in the training function in different BPO organisations. In 2011-12, as e-learning was picking up steam, she got the opportunity to work part-time in the e-learning practice with a global tech major and become proficient in instructional design, the science of designing e-learning programmes and creating its content.

In 2018, Priyanka decided to go solo. Among her clients were FMCG companies whose channel partners wanted e-learning content for their sales staff.

The landscape of work has seen a significant transformation in recent years, with the rise of remote and home-based job opportunities. Among these, the role of an e-learning consultant has gained prominence, especially in the wake of the digital education boom. This dynamic role not only offers flexibility and convenience to retired individuals but also a chance to contribute to the growth of e-learning platforms and educational institutions.



#### The Perks

The perks of working as a home-based e-learning consultant are multifaceted. Firstly, the role provides a remarkable degree of flexibility, allowing professionals to set their own hours. This flexibility is invaluable for those seeking to balance work with personal commitments or interests. Moreover, e-learning consultants enjoy diverse opportunities, collaborating with a wide range of educational institutions, including schools, colleges, and ed-tech startups. This diversity keeps the role engaging and intellectually stimulating.

Another significant advantage is the ability to work remotely. Home-based e-learning consultants can perform their duties from anywhere with a stable internet connection, eliminating the need for a daily commute. Furthermore, this role fosters personal growth as professionals continually engage with the latest trends in educational technology and pedagogy. This ensures that they remain at the forefront of the evolving e-learning landscape.



## What Is Required?

To excel as an e-learning consultant in India, certain skills and qualifications are necessary. Educational qualifications often include a bachelor's or master's degree in education, instructional design, or a related field, although relevant experience can sometimes compensate for formal qualifications.

Being tech-savvy is essential, as proficiency with e-learning platforms, content management systems, and digital tools is crucial. Effective communication skills are also necessary for collaborating with educational institutions and designing impactful e-learning solutions. Additionally, analytical thinking is a key skill, enabling consultants to assess the effectiveness of e-learning programs and make data-driven improvements.



### What You Need and **How Much Will It Cost?\***

The costs associated with working as a home-based e-learning consultant are relatively low compared to many other professions. The essential expenses include:

A stable internet connection and a computer or laptop are essential. Monthly internet costs in India can range from ₹1,000 to ₹2,500 per month, depending on the plan. Some e-learning consultants may need to invest in specific software or tools for content creation or analytics. Costs can vary widely but may range from ₹5,000 to ₹20,000 per year.

Staying updated with industry trends may involve investing in courses or certifications, which can cost anywhere from ₹5,000 to ₹50,000, depending on the



### **Expected Earnings**

Earnings for e-learning consultants in India can vary depending on factors such as experience, the scope of projects, and the client's budget. On average, a home-based e-learning consultant can earn anywhere from ₹5,00,000 to ₹10,00,000 annually. Experienced consultants or those with a specialisation in high-demand areas may earn even more.

However, this would require a fair bit of financial planning, at least initially. Priyanka had to align her expenses according to sporadic nature of income and rationalise many expenses that she realised were wasteful.



#### The Final Word

A home-based job as an e-learning consultant in India combines the advantages of remote work with the opportunity to shape the future of education. With the flexibility it offers, coupled with the potential for substantial earnings, this role is an appealing option for individuals with a passion for education and a knack for leveraging technology to enhance learning experiences. e-learning continues to grow, so do the opportunities for skilled consultants to thrive in this dynamic field.



**E-Learning Consultant** Priyanka Deb, 49, Gurgaon

"The space is often crowded and so previous experience, track record and ideas that add value for clients can be helpful in getting started."

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