



PGIM
India Mutual Fund

Gain from experience

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Capitalizing on Global Equity Opportunities in the **NEXT** Economy

August 2022

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Executive Summary

Investment solutions for today' challenged growth-seeking investor

Investor Challenge

Finding strong growth opportunities in an increasingly growth scarce world to meet long-term investment goals

Our Solution

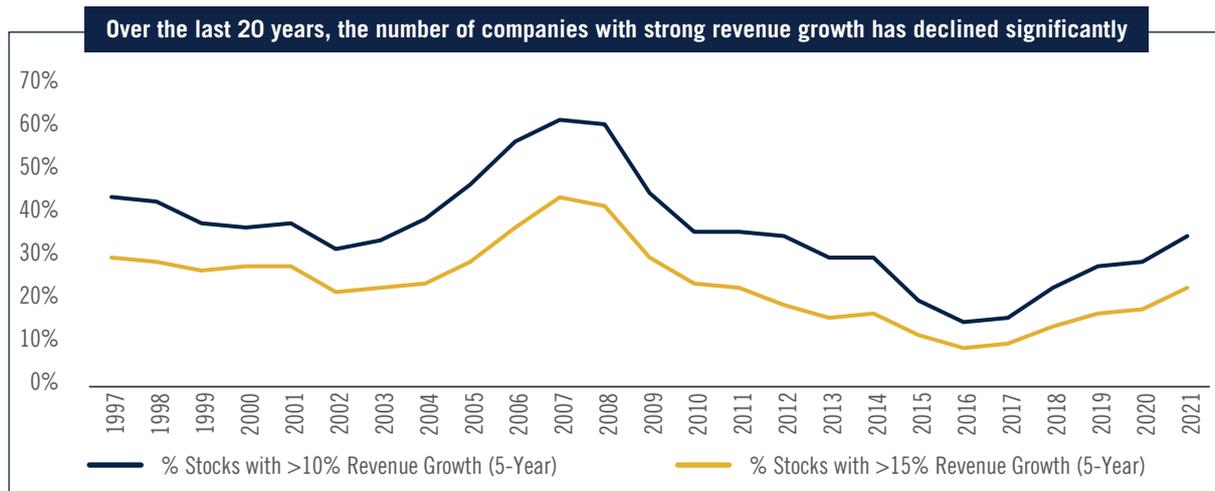
Capitalize on compelling secular opportunities via strong stock selection

- Today's accelerated pace of disruption across every industry via **New EXceptional Technologies** can be an attractive source of alpha for investors.
- Jennison Associates, PGIM Investments' fundamental equity manager has a 50-year history of identifying game-changing trends and investing in future market leaders in their nascent stages.
- High-conviction investment strategy that seek to capitalize on powerful secular growth opportunities in the **NEXT** economy.

Global Equity Opportunities

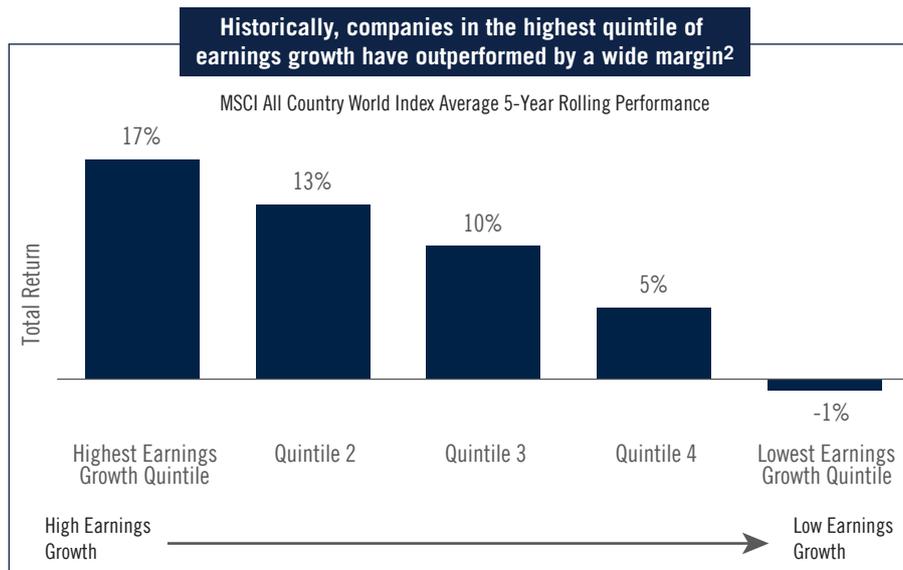
An **unconstrained** approach towards sourcing the best growth opportunities anywhere in the world

Sustained, Above-Average Growth Is Scarce



¹Source: FactSet and MSCI. Data from January 1, 1997 to December 31, 2021. Most recent data available. ²Source: FactSet and Jennison Associates as of 31 December 2021. Most recent data available. The right chart above reflects the median avg. annualized (rolling 5-yr.) returns from 1997-2017. These are based on the Historical 5-yr. Earnings Growth Quintiles 1-5; Quintile 1 represents the highest growth quintile while Quintile 5 represents the lowest growth quintile. See Important Notes for index definitions. Past performance does not guarantee future results.

Faster Growth Companies Outperform Over Time

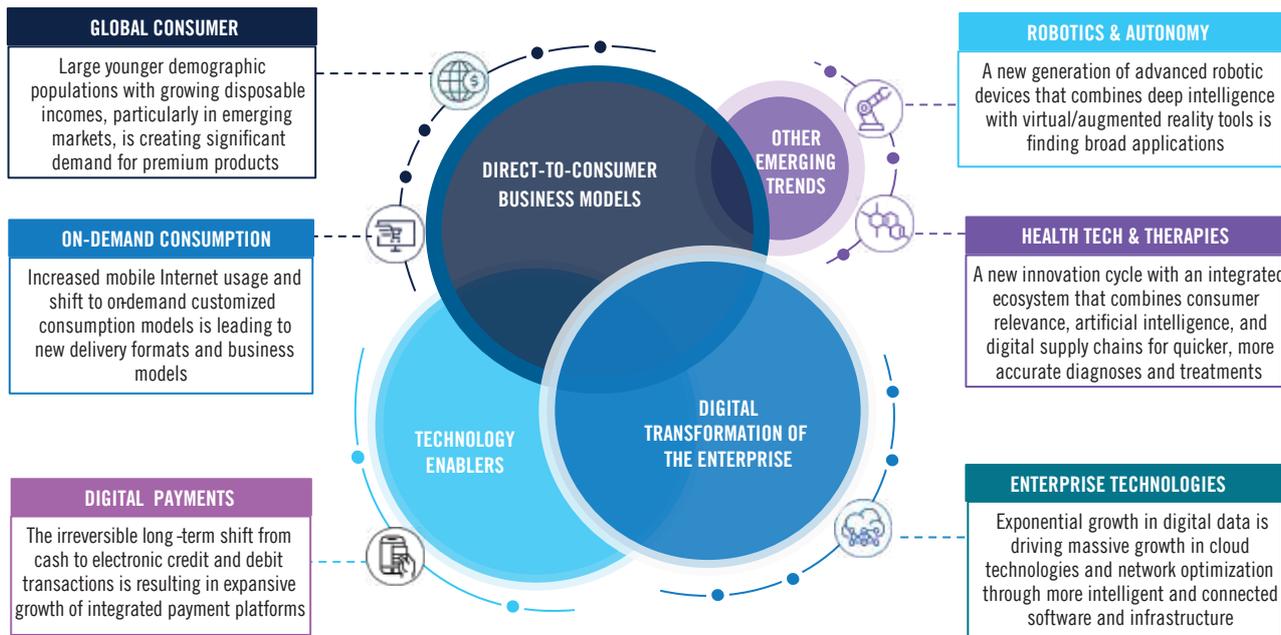


¹Source: FactSet and MSCI. Data from January 1, 1997 to December 31, 2021. Most recent data available. ²Source: FactSet and Jennison Associates as of 31 December 2021. Most recent data available. The right chart above reflects the median avg. annualized (rolling 5-yr.) returns from 1997-2017. These are based on the Historical 5-yr. Earnings Growth Quintiles 1-5; Quintile 1 represents the highest growth quintile while Quintile 5 represents the lowest growth quintile. See Important Notes for index definitions. Past performance does not guarantee future results.

Identifying tectonic shifts in the global investment landscape

Our focus on finding innovative companies naturally uncovers disruptive themes over time

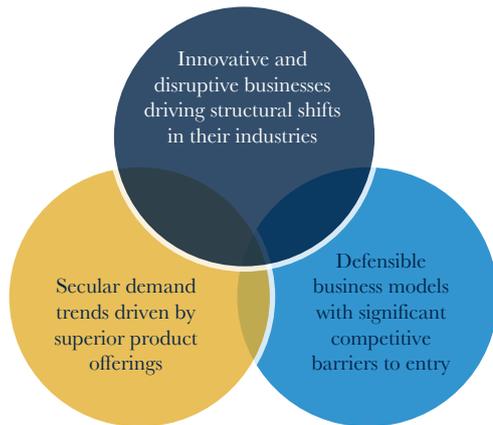
NEXT economy themes we see offering compelling growth opportunities based on our bottom-up research



Capitalizing on secular themes via strong stock selection

Our criteria for identifying new market leaders also captures ubiquitous themes

Criteria for companies we seek



Company Examples

NEXT Economy Themes Captured

Adyen

Leading European-based payment processor with a technology-first processing platform, local bank charters, and omni-channel presence that help drive accelerated market expansion into more countries



Digital Payments



Enterprise Technologies

Mercadolibre

A top online marketplace with strong execution of an enhanced unified commerce platform that continues to benefit from the expanding Internet penetration and e-commerce trends in Latin America



On-Demand Consumption



Global Consumer

Tesla

American tech pioneer reimagining the automobile industry with innovative electric vehicles (EVs), a direct-to-consumer business model, market-leading self-driving capabilities, and long-range battery technology which continue to catapult its adoption worldwide in a nascent but rapidly growing EV market



Robotics & Autonomy



On-Demand Consumption

The companies mentioned above are examples of a well-known innovative companies. The views expressed herein are those of Jennison investment professionals at the time the comments were made. They may not be reflective of their current opinions, are subject to change without prior notice, and should not be considered investment advice. This material is not intended as an offer or solicitation with respect to the purchase or sale of any security or other financial instrument or any investment management services. This material does not constitute investment advice and should not be used as the basis for any investment decision.

A proven track record of capitalizing on secular growth opportunities

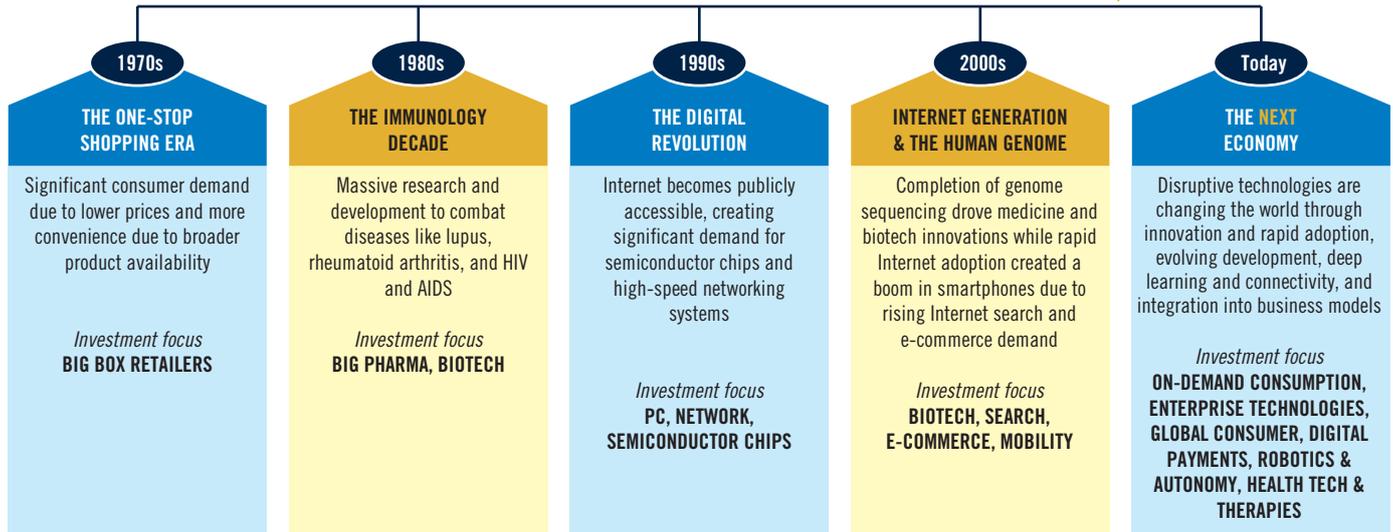
Jennison has a 50-year history investing in disruptive, high-growth companies in their nascent stages

A consistent bottom-up approach to investing in the evolving growth landscape

The world is constantly evolving with the fastest-growing areas changing over time

For 50 years, Jennison has constructed high-conviction growth portfolios based on deep, fundamental research

This consistent bottom-up approach has uncovered emerging secular themes early



Innovative companies can offer sustainable competitive advantages

Example: Adyen's innovation drives strong revenue growth with accelerating expansion opportunities

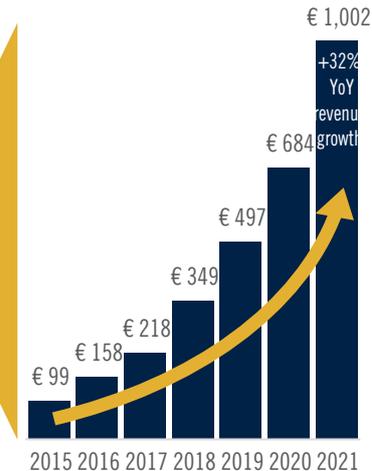
Find companies with creative solutions and strong execution in areas with significantly rising demand, such as digital payments, which offer:

- A **unique value proposition** to both consumers and businesses
- **Long-runways of organic growth** via innovative business models that drive and deepen usage
- **Better insulated fundamentals and growth profiles** versus more cyclical stocks tied to the economic cycle
- **Significant opportunities** in emerging markets due to increased consumer demand from younger populations with increasing spending

\$21 trillion
potential global market size based on total credit card purchases

EXAMPLE: ADYEN

Total Net Revenue (in € millions)



Differentiators

Leading global payments platform

- Surpassed half a trillion processed volume in 2021

Trusted partner for market leaders

- >3,500 customers, including Netflix, Uber, Facebook, Microsoft, Etsy, and Spotify

Profitable growth at scale

- Founded in 2006; profitable since 2011
- 63% EBITDA margin in 2021

Multiple avenues for growth

- Continued focus on enterprise merchants
- Increased unified commerce footprint
- Expansion into mid-market segment

Source: Company Data, Statista. Data as of December 31, 2021. Most recent data available. The company mentioned above is an example of a well-known innovative company. The views expressed herein are those of Jennison investment professionals at the time the comments were made. They may not be reflective of their current opinions, are subject to change without prior notice, and should not be considered investment advice. This material is not intended as an offer or solicitation with respect to the purchase or sale of any security or other financial instrument or any investment management services. This material does not constitute investment advice and should not be used as the basis for any investment decision.

Unique business models can provide multiple avenues for growth

Example: Mercadolibre’s large scale and diverse revenue streams power future growth opportunities

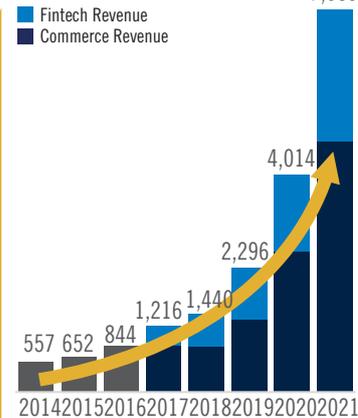
Identify innovative platforms with multiple strong growth drivers such as those benefiting from:

- Increased mobility demand and continued shift to e-commerce, fostering increased need for better artificial intelligence platforms to process immense data and analytics to more effectively reach consumers
- Innovation in advertising models due to increased mobile usage and growing consumer reliance on social media
- Powerful unified commerce models generate customer loyalty and drives long-term recurring revenue streams
- Significant growth opportunities in emerging markets as Internet penetration and online buyers continue to expand

30%
Expected average annual e-commerce growth in Latin America through 2025

EXAMPLE: MERCADOLIBRE

Net Revenue (in USD millions)



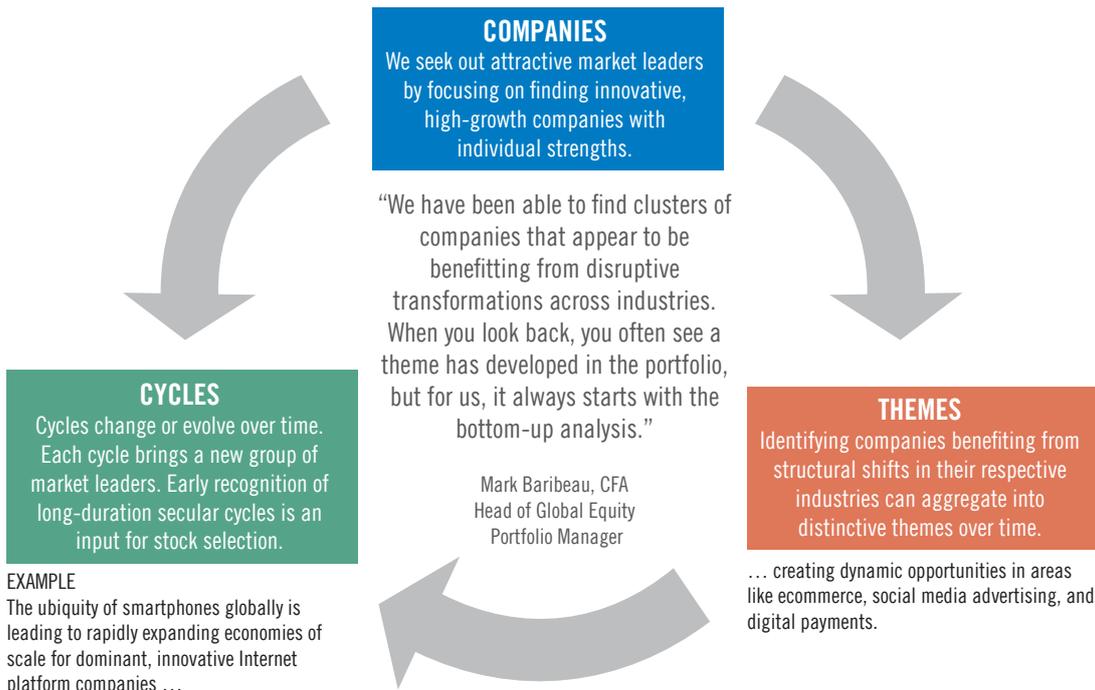
Differentiators

- **Leading e-commerce platform in Latin America**
 - One of the few profitable e-commerce models in the world
- **Largest online payments network in Latin America**
 - \$77 billion payment volume in 2021
- **Strong ecosystem with scale to capture significant market share**
 - Marketplace, payments, shipping, SaaS, advertising

Source: Company Data, Morgan Stanley Research, used with permission. Data as of December 31, 2021. The company mentioned above is an example of a well-known innovative company. The views expressed herein are those of Jennison investment professionals at the time the comments were made. They may not be reflective of their current opinions, are subject to change without prior notice, and should not be considered investment advice. This material is not intended as an offer or solicitation with respect to the purchase or sale of any security or other financial instrument or any investment management services. This material does not constitute investment advice and should not be used as the basis for any investment decision.

From micro company analysis to global themes

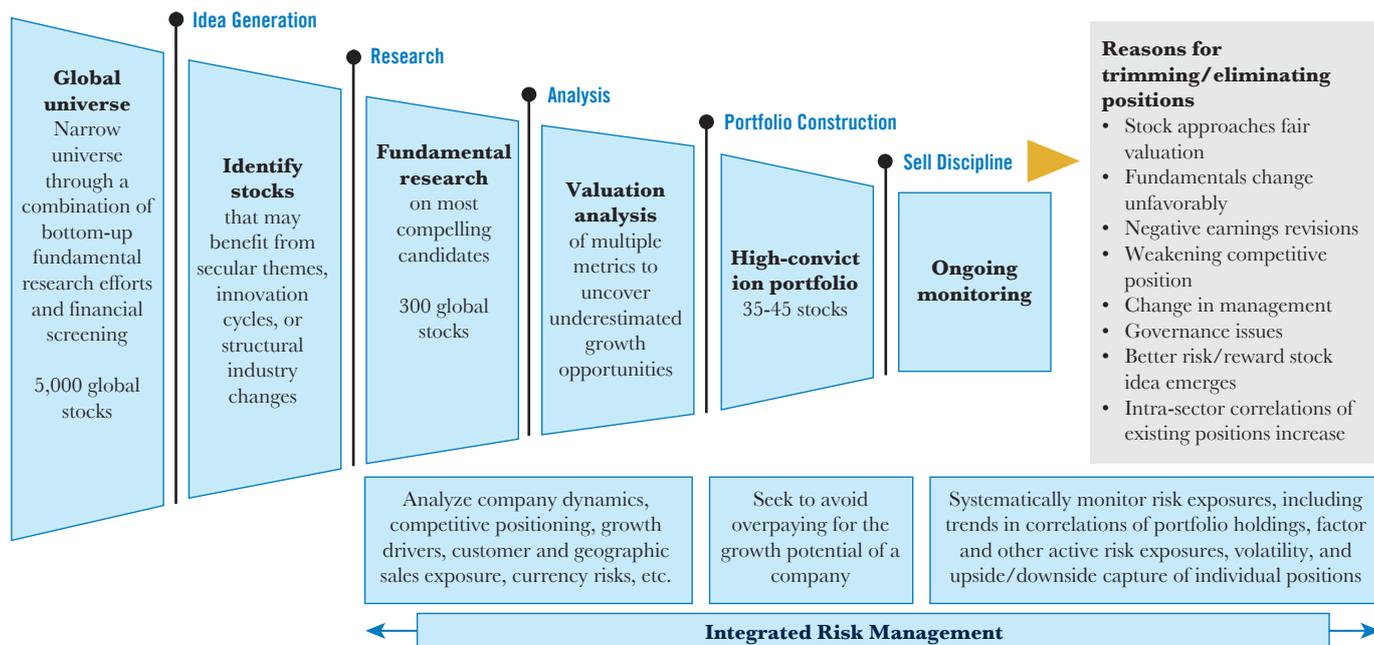
A bottom-up portfolio built one company at a time that aggregates into secular themes over time



A bottom-up approach to investing

Deep, fundamental research combined with a highly interactive investment process used for strong stock selection

A dynamic, robust process with integrated risk management



Global stock universe includes international stock universe.

Access the **NEXT** economy

A global and/or emerging markets based high-conviction, concentrated solution that aims to enhance your portfolio allocation

What can the strategy provide?

Exposure to disruptive companies

A high conviction-driven approach that naturally uncovers ubiquitous themes through strong stock selection

Powerful growth potential of future market leaders

A concentrated portfolio of 35-45 innovative companies with unique business models and sustainable competitive advantages

Deep experience with strong track record

With over \$19 billion in AUM, the team has extensive expertise in investing in industry disruptors during their nascent stages to optimize investment potential over the long term

Fund Differentiators

Metric	PGIM Jennison Global Equity Opportunities Fund
Strategy Description	Unconstrained in sourcing growth anywhere in the world
Allocation Benefits	<p>Larger breadth of alpha prospects to choose from helps maximize sources of strong return potential</p> <p>More diversified across regions which helps insulate against economic risks and political tensions in any specific regions</p>
Inception date	3/14/2012
Benchmark	MSCI ACWI
Portfolio Manager Average Experience	33 years

NEXT economy opportunities vary by region

Selectivity is crucial as different dynamics in different regions drive growth in different industries

Examples of how the Funds tap into themes and regional opportunities

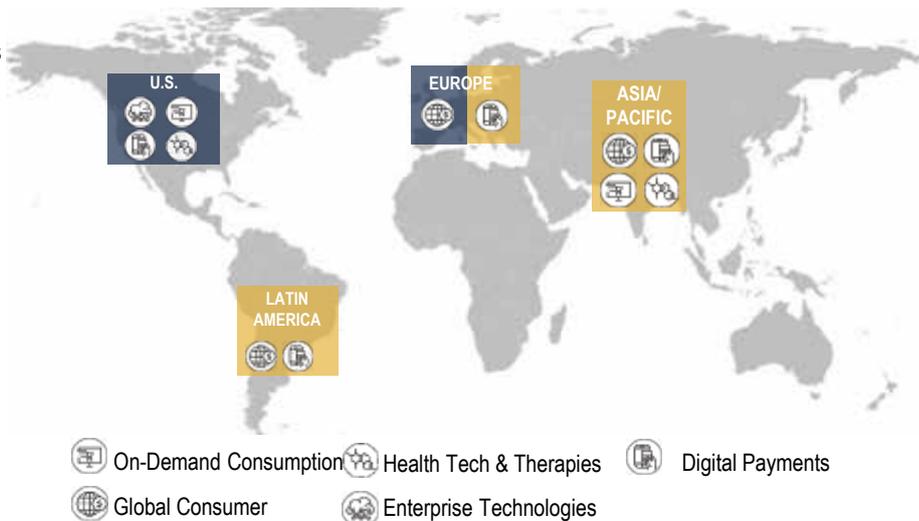
Global Equity Opportunities

HIGHEST EXPOSURE TYPES

- Disruptive **technology-related** companies with diverse economic and economic business models
- Inventive **health tech & therapies** companies embracing new technologies to deliver quicker, innovative solutions

▶ The most compelling companies with the strongest growth potential are typically found in the **U.S.**

MOST COMPELLING NEXT ECONOMY THEMES BY REGION





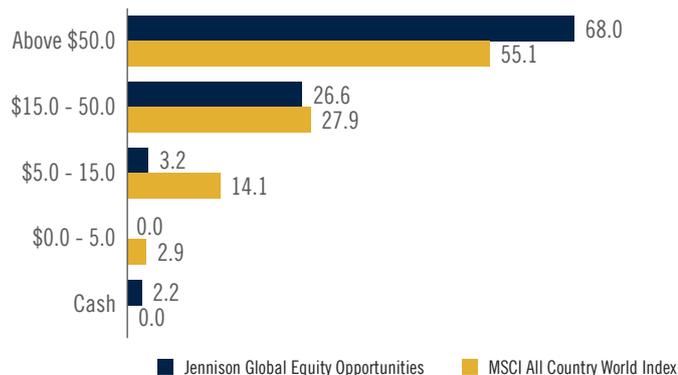
**PGIM Jennison
Global Equity Opportunities Fund**

Fund Summary

A flexible global portfolio with minimal constraints

- Portfolio of 35-45 stocks reflects conviction and uniqueness of business models
- No maximum or minimum limit on country or sector weights
- Maximum position size of 10%
- Minimum market capitalization of \$5 billion
- Average position size between 1.5% - 4.0%
- Portfolio construction and integrated risk management drive position weights and portfolio characteristics

Market Capitalization (\$Billion)



Other Characteristics

Weighted Average Market Cap.	
Portfolio:	\$506.2billion
Index:	\$290.9billion

Information is supplemental to the Global Equity Opportunities Composite presentation as provided in the Appendix. Source: Jennison, FactSet, and MSCI. EPS Historical Growth is the average annualized earnings per share growth for the holdings within the portfolio or the index as of the date shown and does not reflect historical EPS for the portfolio itself. See Portfolio Notes in the Appendix for term definitions.

Diversified portfolios that reflect multiple transformative themes and growth prospects between regions

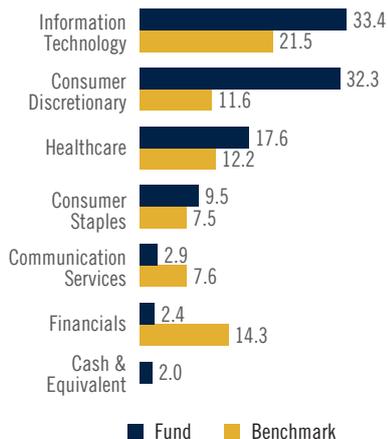
Seeking market leaders in dynamic growth areas often results in portfolios with clusters of stocks that collate into key themes

An unconstrained approach enables shifting allocations towards the most appealing growth prospects worldwide

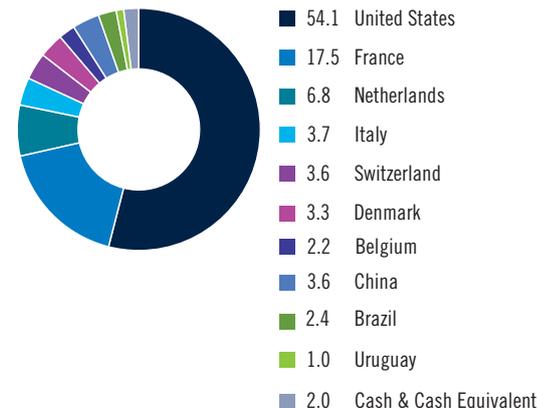
Top Ten Holdings (%)

Security Name	%
Apple	8.1
Tesla	7.8
Microsoft	5.8
LVMH Moet Hennessy Louis Vuitton	5.1
Hermes International	4.5
Ferrari	3.7
Adyen	3.5
Novo Nordisk-Class B	3.3
MercadoLibre	3.2
ASML	3.2

Sector Allocation (%)



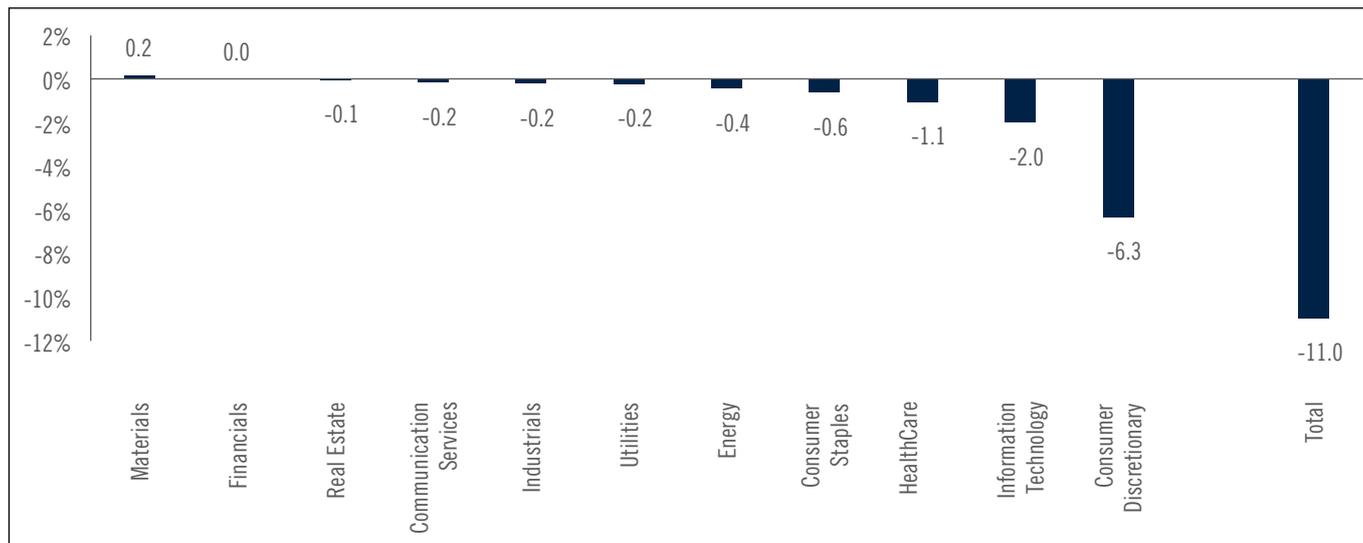
Geographic Distribution (%)



Benchmark is MSCI All Country World Index (USD). Data as on 31st August 2022

Excess Returns by Sector

Jennison Global Equity Opportunities – 2Q22

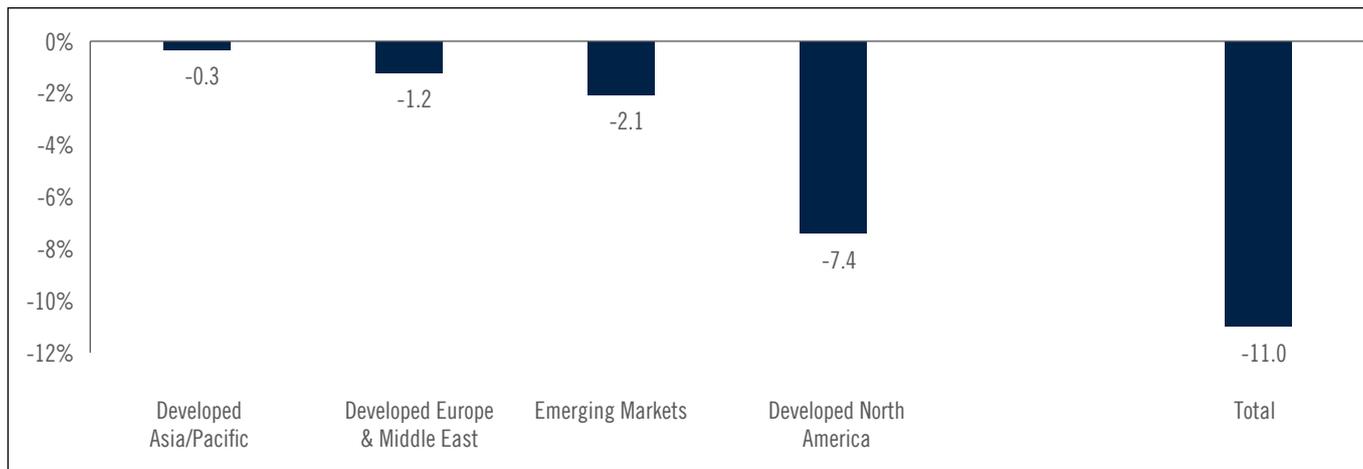


Gross of Fee.

Information is supplemental to the Global Equity Opportunities Composite presentation as provided in the Appendix. Source: FactSet and MSCI. Data shown above excludes cash. Attribution is holdings based and does not account for transactions. Due to attribution calculation methodology, total return may deviate from actual returns. See Portfolio Notes in the Appendix for additional performance information, GICS classification, and term definitions. Past performance does not guarantee future results. Based on Total Effect is versus MSCI All Country World Index (Net). Holdings and allocations are subject to change.

Excess Returns by Region

Jennison Global Equity Opportunities – 2Q22

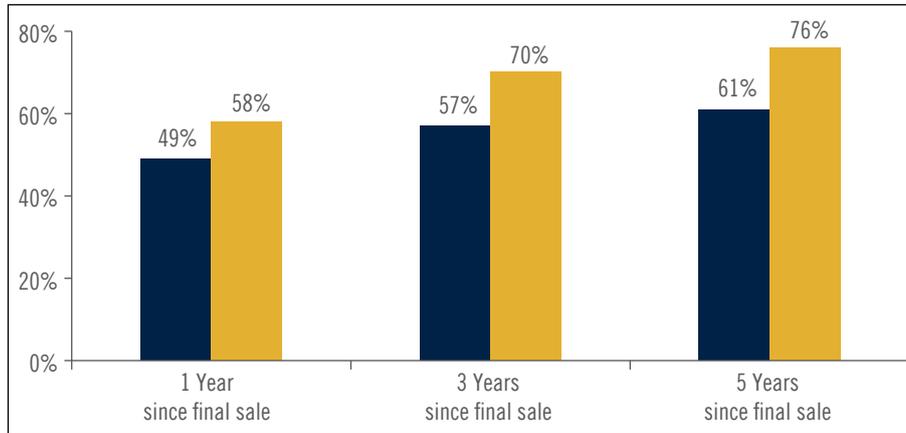


Gross of Fee.

Information is supplemental to the Global Equity Opportunities Composite presentation as provided in the Appendix. Source: FactSet and MSCI. Data shown above excludes cash. Attribution is holdings based and does not account for transactions. Due to attribution calculation methodology, total return may deviate from actual returns. Regional breakdowns are defined by Jennison using Bloomberg country of risk classifications. Certain holdings have been reclassified by Jennison. Bloomberg does not endorse Jennison’s country and region classifications. Data does not represent actual MSCI All Country World Index regional breakdowns or returns. Data for the MSCI All Country World Index is available upon request. While the MSCI All Country World Index does not include Frontier Market countries, Frontier Market exposure within Jennison’s Global Equity Opportunities strategy, if any, is included in the Emerging Markets breakdown. Returns and performance attribution for the Benchmark MSCI All Country World Index constituents are calculated by Jennison using region descriptions in the Appendix. See Portfolio Notes in the Appendix for additional performance information, region descriptions, and term definitions. Past performance does not guarantee future results. Based on Total Effect is versus MSCI All Country World Index (Net). Holdings and allocations are subject to change.

Sell Discipline : Batting average improved over time

Stocks eliminated from the portfolio have historically underperformed the benchmark and portfolio subsequent to sale



■ Percentage of final sales from the GEO Representative Portfolio that underperformed MSCI All Country World Index

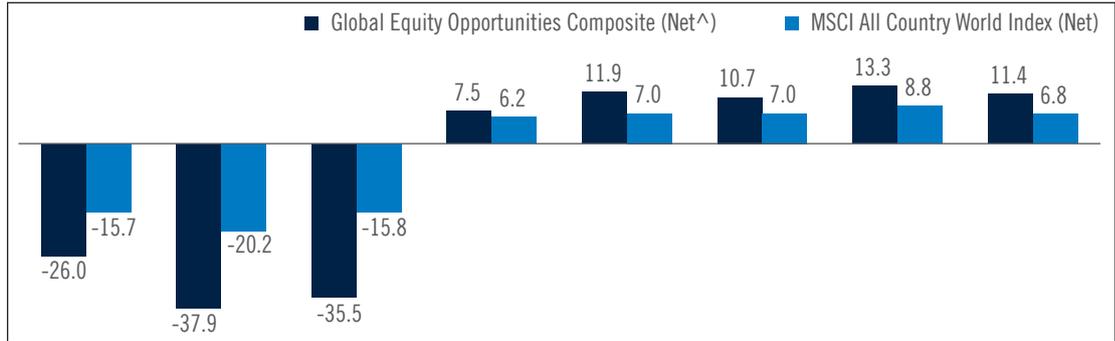
■ Percentage of final sales from the GEO Representative Portfolio that underperformed GEO Representative Portfolio

Past performance does not guarantee future results. There is no guarantee this objective will be met. As of 6/30/22. Gross of Fee.

GEO = Global Equity Opportunities. Information is supplemental to the Global Equity Opportunities Composite presentation as provided in the Appendix. The chart above shows how stocks have performed after being eliminated from the portfolio (i.e. 1 year after final sale, 3 years after final sale, etc.). Data is shown since the inception (6/1/11) of the Global Equity Opportunities representative portfolio. The total number of holdings is dependent on the time period and the final sale date. This illustration includes securities that have been added back to the portfolio if the security was eliminated again after repurchase. Source: MSCI and FactSet. See Global Equity Opportunities Composite presentation and Portfolio Notes in the Appendix for additional performance information and term definitions. Past performance does not guarantee future results.

Performance track record

PGIM Jennison Global Equity Opportunities Fund



As of 06/30/22	2Q22	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Excess Returns (Net [^])	-10.4	-17.7	-19.7	1.3	4.9	3.7	4.6	4.6

Inception of Global Equity Opportunities Composite: 4/30/11. Periods greater than one year are annualized unless otherwise noted. [^]Net of fee performance shown reflects the deduction of a model fee. Due to the inclusion of performance based fee accounts, model net of fee performance presented herein may be higher or lower than the actual net of fee performance of the composite. Model net of fee performance is based on the highest tier of the standard asset-based fee schedule (0.75%). Actual net of fee returns are available upon request and are calculated using estimated performance fee accruals, where applicable, which are subject to change based on the account's performance as of each period end until the actual fees are invoiced. Source: Jennison and MSCI. See Global Equity Opportunities Composite presentation and Portfolio Notes in the Appendix for additional performance information and term definitions. Past performance does not guarantee future results.

Performance of the PGIM Jennison Global Opportunities Fund

April 30, 2011 to December 31, 2021

Year Ended	Composite Gross of Fees return (%)	Composite Net of Fee Returns (%)	MSCI All Country World Index (Net) Return %	Composite Gross of Fee 3 Year Std Dev (%)	MSCI All Country World Index (Net) 3 year Std Dev (%)	Composite Assets (\$ in millions)	# of Accounts	Internal Dispersion (Equal Weighted)	Total Firm Assets (\$ in Millions)
Inception to 12/31/2011	-13.15	-13.59	-14.76	N/A	N/A	225.3	2	N/A	1,35,729.30
2012	23.41	22.49	16.13	N/A	N/A	865.3	4	N/A	1,56,514.80
2013	38.55	37.52	22.8	N/A	N/A	1289.5	5	N/A	1,75,312.20
2014	0.37	-0.38	4.16	14.3	10.5	1048.5	5	N/A	1,84,048.80
2015	13.82	12.97	-2.36	13.42	10.79	1664.9	8	0.2	1,74,180.30
2016	-3.97	-4.69	7.86	14.47	11.06	1482.9	10	0.1	1,59,780.60
2017	44.77	43.69	23.97	13.38	10.36	2815.9	9	0.17	1,75,421.40
2018	-1.91	-2.64	-9.42	15.57	10.48	4930.6	12	0.38	1,60,734.10
2019	31.77	30.78	26.6	15.51	11.23	7879.6	14	0.11	1,73,202.00
2020	76.24	74.93	16.25	22.36	18.13	16,562.7	17	0.48	224,260.60
2021	8.74	7.83	18.54	21.68	16.84	19,052.8	21	0.20	245,584.90

Jennison Associates LLC (Jennison or the Firm) claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Jennison has been independently verified for the period from January 1, 1993 through December 31, 2020. A firm that claims compliance with the GIPS Standards must establish policies and procedures for complying with all applicable requirements of the GIPS Standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS Standards and have been implemented on a firm-wide basis. The Global Equity Opportunities Composite (Composite) has been examined for the period from May 1, 2011 through December 31, 2020. The verification and performance examination reports are available upon request.

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Jennison Associates LLC is an investment adviser registered under the Investment Advisers Act of 1940, as amended, and an indirect wholly owned subsidiary of Prudential Financial, Inc. (Parent). Registration does not imply a certain level of skill or training. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom, or with Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom. On January 1, 2006, Jennison redefined the Firm to include JMA assets, for all periods after January 1, 2006.

The Composite inception date was April 30, 2011 and the creation date under the GIPS standards was May 2011. The Global Equity Opportunities strategy seeks long-term growth of capital by investing in stocks of companies throughout the world that we believe have the potential to generate attractive long-term earnings growth and price appreciation. A list of Jennison's composite and limited distribution pooled fund descriptions is available upon request. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

Performance results are calculated in US dollars and reflect reinvestment of dividends and other earnings. Gross of fee performance is presented before custodial and Jennison's actual advisory fees but after transaction costs. Net of fee performance reflects the deduction of a model fee and is net of transaction costs. Due to the inclusion of performance based fee accounts, model net of fee performance presented herein may be higher or lower than the actual net of fee performance of the composite. Model net of fee performance is based on the highest tier of the standard asset-based fee schedule. Actual net of fee returns are available upon request and are calculated using estimated performance fee accruals, where applicable, which are subject to change based on the account's performance as of each period end until the actual fees are invoiced. Returns are gross of reclaimable withholding taxes. For a global equity opportunities separate account the fee schedule offered to institutional clients is as follows: 0.75% on first \$25 million of assets managed; 0.60% on next \$75 million; 0.50% on the balance. Actual advisory fees charged and actual account minimum size may vary by account due to various conditions described in Jennison Associates LLC's Form ADV.

The data presented represents past performance and does not guarantee future results. Performance results fluctuate, and there can be no assurances that objectives will be achieved. Client's principal may be at risk under certain market conditions.

The annual composite dispersion presented is an equal weighted standard deviation calculated of the individual gross account returns in the composite for the entire year. For annual periods with less than 6 accounts included for the entire year, dispersion is not presented. The three-year annualized ex-post standard deviation measures the variability of the composite's gross returns and the benchmark over the preceding 36-month period and is not required to be presented prior to 2011 or when 36 monthly composite gross returns are not available.

The Benchmark for the Strategy is the MSCI All Country World Index (Net).



PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

An open ended equity fund of fund scheme investing in PGIM
Jennison Global Equity Opportunities Fund

Performance of the PGIM India Global Equity Opportunities Fund

	Fund		MSCI All Country World Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	-32.15	6,792	-9.20	9,082	5.16	10,515
Last 3 Years	11.07	13,706	10.37	13,448	18.63	16,703
Last 5 Years	13.16	18,555	9.93	16,054	13.78	19,069
Since Inception	8.16	26,258	11.19	36,891	11.93	40,029
Direct Plan - Growth Option						
Last 1 Year	-31.43	6,864	-9.20	9,082	5.16	10,515
Last 3 Years	12.26	14,152	10.37	13,448	18.63	16,703
Last 5 Years	14.52	19,697	9.93	16,054	13.78	19,069
Since Inception	7.32	19,768	10.35	25,859	13.32	33,410

Performance returns as on August 31, 2022.

Date of Inception: Regular Plan: May 14, 2010; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Past performance may or may not be, 2021.

For performance of schemes sustained in future and should not be used as a basis for comparison with other investments.

Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Mr. Rahul Jagwani (Dedicated Fund Manager for Overseas Investments) is managing this fund since May 12, 2022. For performance of other funds managed by the fund manager, please refer to the next slides.

Different plans have a different expense structure. For more details, please visit our website.

Performance of other funds managed by Rahul Jagwani

	Last 1 Year		Last 3 Year		Last 5 Year		Benchmark	Managing Since
	Scheme (%)	Benchmark (%)	Scheme (%)	Benchmark (%)	Scheme (%)	Benchmark (%)		
PGIM India Small Cap Fund*	10.31	6.03	–	–	–	–	Nifty Smallcap 250 TRI	May 12 2022
PGIM India Balanced Advantage Fund*	4.29	4.92	–	–	–	–	CRISIL Hybrid 50+50 Moderate Index	May 12 2022
PGIM India Flexi Cap Fund*	-1.96	6.70	26.71	20.83	14.72	13.31	Nifty 500 TR Index	May 12 2022
PGIM India Hybrid Equity Fund*	-4.35	5.66	11.65	16.23	7.30	11.83	CRISIL Hybrid 35+65 - Aggressive Index	May 12 2022
PGIM India Emerging Markets Equity Fund	-37.23	-17.23	-2.35	3.95	-1.06	2.59	MSCI Emerging Market Index TRI	May 12 2022

	Last 6 Months		Since Inception		Benchmark	Managing Since
	Scheme (%)	Benchmark (%)	Scheme (%)	Benchmark (%)		
PGIM India Global Select Real Estate Securities Fund of Fund	-18.30	-16.94	-13.38	-15.64	FTSE EPRA/NAREIT Developed Index^	May 12 2022

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are for Regular Plan Growth Option. Above returns are in CAGR – Compounded Annual Growth Rate. Different plans have a different expense structure Mr. Rahul Jagwani (Dedicated Overseas Fund Manager) is managing 7 schemes of PGIM India Mutual Fund. On account of difference in scheme features, the performance of these schemes are not strictly comparable. The returns for PGIM India Global Select Real Estate Securities Fund Of Fund are simple annualised. *PGIM India Hybrid Equity Fund is co-managed by Mr. Vivek Sharma (Equity) from May 12, 2022 and Mr. Puneet Pal (Debt) from July 15, 2022. *PGIM India Flexi Cap Fund is co-managed by Mr. Aniruddha Naha (Equity) from April 05, 2018 and Mr. Anandha Padmanabhan Anjeneyan (Equity) from June 01, 2021, Rahul Jagwani (Overseas Investments) from May 12, 2022, Mr. Puneet Pal (Debt) from December 01, 2021. PGIM India Small Cap Fund is co-managed by Mr. Aniruddha Naha (Equity) from July 29, 2021 and Mr. Ravi Adukia (Equity) from December 01, 2021. Mr. Puneet Pal (Debt) from July 15, 2022. Please refer www.pgimindiafm.com for details on performance of all schemes (including Direct Plan). Performance as on August 31, 2022

PGIM is backed by the financial strength of its parent company

PGIM offers a broad range of investment capabilities via a distinct multi-manager model

Prudential Financial, Inc. (PFI)

- **Solid risk management** culture driven by insurance heritage
- **AA standards** for capital, leverage, and liquidity¹
- **Strong capital position** with diverse sources of liquidity
- **Deep credit culture** based on bottom-up understanding of individual credits and distinct private capabilities



\$1.4 trillion
Assets under management

STRONG MOMENTUM

- **11th** largest manager of institutional investments globally²
- **11th** largest asset manager based on total assets³
- **8th** largest U.S. defined contribution manager⁴

STRONG INSTITUTIONAL RELATIONSHIPS

- **1,700+** third-party clients; **200+** with relationships longer than 20 years
- **111** third-party clients have over \$1 billion invested
- **74** of the largest 100 U.S. pension funds⁵
- **170** of the largest 300 global pension funds⁶

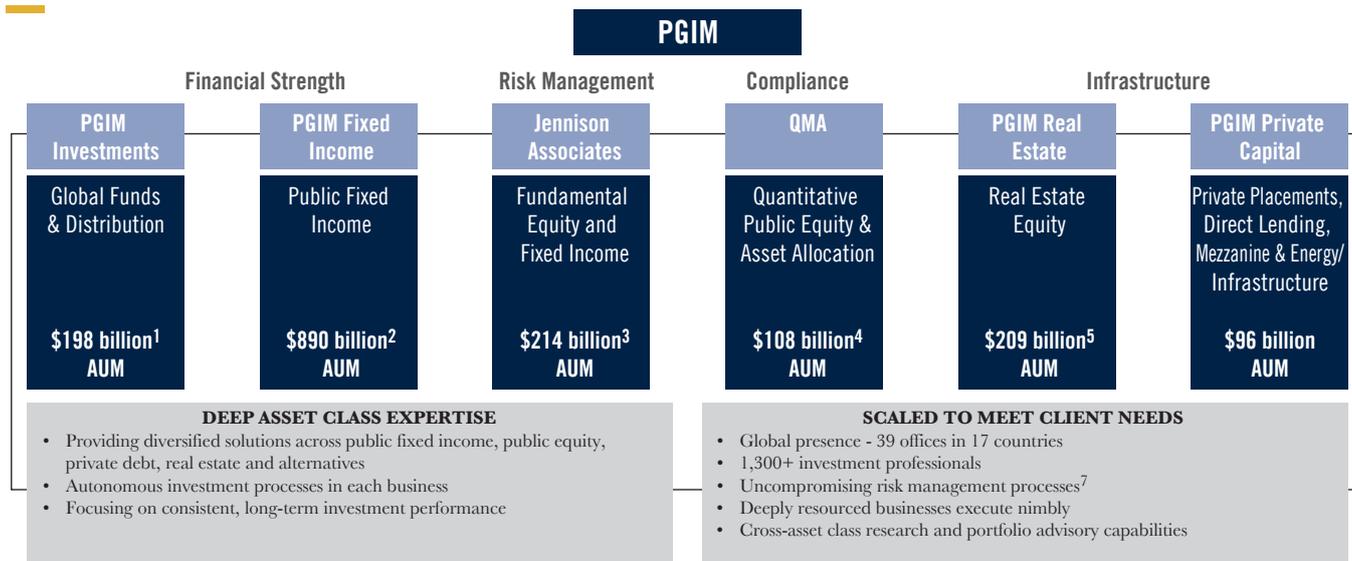
INDUSTRY-LEADING GROWTH

- **5th** fastest organic U.S. mutual fund AUM growth⁷

Unless otherwise disclosed, all information current as of 31 March 2022. Most recent data available. ¹ PFI companies are rated by four rating agencies: Standard & Poor's, Moody's Investor Service, A.M. Best, and Fitch, rounding. ² PGIM is the investment management business of Prudential Financial, Inc. (PFI); PFI is the 11th largest investment manager (out of 444 firms surveyed) in terms of global assets under management based on Pensions & Investments' Top Money Managers list published on 6 June 2022. This ranking represents global assets under management by PFI as of 31 December 2021. ³ PGIM is the investment management business of Prudential Financial, Inc. (PFI); PFI is the 11th largest institutional investment manager (out of 444 firms surveyed) in terms of global institutional assets under management based on Pensions & Investments' Top Money Managers list published on 6 June 2022. This ranking represents institutional assets under management by PFI as of 31 December 2021. ⁴ PGIM is the investment management business of Prudential Financial, Inc. (PFI); PFI is the 8th largest investment manager (out of 226 firms surveyed) in terms of U.S. defined contribution assets under management based on Pensions & Investments' Top DC Money Managers list published on May 31, 2021. This ranking represents U.S. defined contribution assets under management by PFI as of December 31, 2020. PGIM does not establish or operate pension plans. ⁵ Based on PGIM client list as of March 31, 2022 compared to U.S. Plan Sponsor rankings in Pensions & Investments as of September 30, 2021, published February 2022. ⁶ Based on PGIM client list as of March 31, 2022 compared to P&I/Towers Watson Top 300 Pension Funds ranking, data as of December 31, 2020, published September 2021. ⁷ Strategic Insights/Simfund, as of 30/6/2022 among top 50 competitors between 2008 and 30/6/2022; excludes ETFs and money market funds. Prudential Financial, Inc. and PGIM Inc. of the United States is not affiliated with Prudential plc, incorporated in the United Kingdom or with Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom. Please see the "Important Notes" slide for information regarding the relationship between PFI and PGIM.

A distinct multi-manager model

A broad range of investment capabilities tailored to evolving client needs



As of 31 March 2022, unless otherwise noted. Most recent data available. ¹ Sub-advised by other PGIM business units and included in their totals. PGIM Investments AUM as of 3/31/2022 includes U.S. mutual funds: \$155.0B (excluding money markets and fund of funds), closed-end funds: \$1.6B, ETFs: \$2.8B, and UCITS funds: \$8.9B, PGIM Custom Harvest: \$2.3B, Asia Local: \$27.6B. Asia Local AUM includes Everbright PGIM (China)*, PGIM SITE, and PGIM India. *Everbright PGIM (China) is a 45% joint venture with PGIM ownership. ² Includes \$21 billion in assets managed by PGIM Fixed Income for affiliated businesses, \$97 billion in PGIM Japan assets, and \$135 million of which is sub-advised by PGIM Private Capital. ³ Includes equity \$153 billion, fixed income \$60 billion, and private credit and other alternatives \$356 million. ⁴ AuM totals include: assets managed by PGIM Quantitative Solutions and PGIM Wadhvani LLP (PGIMW), \$71 billion in directly managed mandates, \$37 billion of institutional and retail assets managed by various affiliated and third-party managers. ⁵ AuM total is reflected as gross and includes assets under administration (AuA). Gross AuM is \$163 billion, Net AuM is \$138 billion and AuA is \$46 billion. ⁶ No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.

Experienced global investment team

Veteran team of portfolio managers supported by deeply skilled research analysts

Global Portfolio Managers

	Firm	Industry
Mark B. Baribeau, CFA, Head of Global Equity	11	37
Thomas F. Davis, Global Equity, International Equity	11	28

Global Impact Portfolio Manager

	Firm	Industry
Rebecca Irwin, Better Future	16	24

Emerging Markets Portfolio Managers

	Firm	Industry
Albert Kwok, CFA	11	23
Sara Moreno	11	27

Global and International Small/Mid Cap Portfolio Manager

	Firm	Industry
John Donnelly, CFA, Next Generation	3	18

Client Portfolio Managers

	Firm	Industry
Peter L. Clark	11	35
Douglas L. Richardson, CFA, CAIA	6	31
Raj Shant	3	32

Research Analysts

		Firm	Industry
Owen Hyde, CFA	Technology	1	9
Erika Klauer		21	30
Nick Rubinstein		25	28
Debra Netschert	Health Care	15	22
Steven M. Postal, CFA		6	21
Christina Zhang, RN		9	12
David A. Ravera	Consumer	23	31
Meagan Speight		2	9
Zachary Gill, CFA	Consumer/Internet/FinTech	<1	14
Rebecca Irwin		16	24
Natasha Kuhlkin, CFA		18	27
Owuraka Koney, CFA	Industrials/Consumer	14	17
Andrew M. Tucker, CFA	Financials	25	30
Jeffrey R. Nathan	International Business Services/Applied Technology	3	15

Portfolio managers, research analysts, and client portfolio managers may support multiple products.

Experienced global investment team

Veteran team of portfolio managers supported by deeply skilled research analysts

Portfolio Managers

33



MARK BARIBEAU, CFA

*Managing Director, Head of Global Equity
Global Equity and Emerging Markets
Equity Portfolio Manager*

- Joined Jennison in 2011
- Previous experience:
 - More than 21 years at Loomis Sayles, most recently as a global equity and large cap growth portfolio manager
 - Economist at John Hancock Financial Services
- Education:
 - BA in economics from University of Vermont
 - MA in economics from University of Maryland



THOMAS F. DAVIS

*Managing Director, Global Equity
Portfolio Manager*

- Joined Jennison in 2011
- Previous experience:
 - More than 11 years at Loomis Sayles, most recently as a co-portfolio manager of global equity portfolios, but began tenure as research analyst and portfolio manager for a financial sector strategy
 - Global equity research analyst at Putnam Investments
- Education:
 - BA in economics from Dartmouth College
 - MBA in economics from Duke University

#

Average years of experience

Data including staffing and experience as of June 30, 2022.

Experienced global investment team

Veteran team of portfolio managers supported by deeply skilled research analysts

Additional Resources & Research

2	Dedicated Emerging Markets Research Analysts/Portfolio Managers	25
3	Client Portfolio Managers	33
14	Global Growth Sector Research Analysts	21



Average years of experience

Data including staffing and experience as of June 30, 2022.

A leading high-conviction fundamental manager

Conviction, Consistency, Client Commitment

- Founded in 1969 and located in New York City and Boston
- Stability: Firm, Teams, Philosophy & Process
- Process disciplines leading to repeatable outcomes
- Client results are our measure of success

Overview

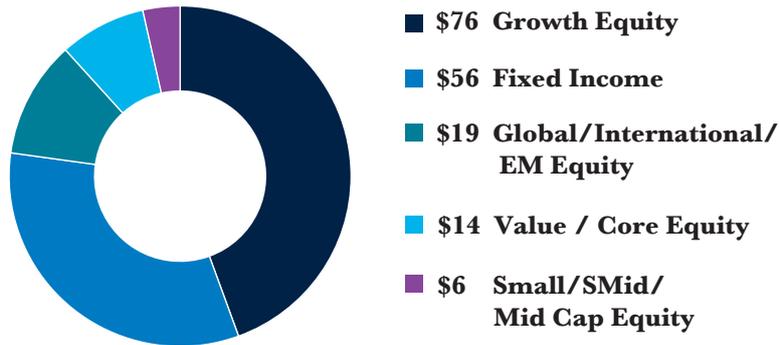
- Established: 1969
- Investment Professionals: 80
- Locations: New York, Boston
- Investment Focus: Fundamental Equity & Public Fixed Income

As of 6/30/22.

Equity customized solutions compose \$3B of the firm's AUM. Blended portfolios are shown in their respective underlying capabilities. Due to rounding, individual product assets may not sum to total AUM shown.

A leading high-conviction fundamental manager

Asset Under Management - \$171Billion*



As of 6/30/22.

Equity customized solutions compose \$3B of the firm's AUM. Blended portfolios are shown in their respective underlying capabilities. Due to rounding, individual product assets may not sum to total AUM shown.

Appendix Notes – PGIM Jennison Global Equity Opportunities Fund

GICS Classification: The Global Industry Classification Standard (“GICS”) was developed by and is the exclusive property and service mark of MSCI Inc. (MSCI) and Standard and Poor’s Financial services LLC (“S&P”) and is licensed for use by Jennison Associates LLC as is. As of October 1, 2009, Jennison Associates LLC (“Jennison”) does not reclassify securities classified by S&P/MSCIGICS. Only securities not classified by S&P/MSCI GIC will be classified by Jennison. Therefore this report may include companies that have been classified by S&P/MSCIGICS or classified by Jennison. Companies classified by Jennison are not sponsored by the S&P/MSCIGICS classification system.

All non performance portfolio data is based on a representative Jennison Global Equity Opportunities Portfolio. The representative portfolio was selected because it is in the composite and we believe the holdings risk profile and characteristics are representative of this strategy. These materials may not take into account all individual client circumstances, objectives or needs. Jennison makes no representation regarding the suitability of any securities financial instruments or strategies described in these materials for particular client or prospects.

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These materials do not purport to provide any legal, tax or accounting advice.

Portfolio

Due to rounding percentages may not sum to 100% or totals shown.

Holdings Information : The securities discussed do not show an account’s entire portfolio and in the aggregate may represent only a small % of an accounts' portfolio holdings.

Characteristic Range Information: Characteristic ranges displayed are typical of the strategy during normal market conditions. Characteristics do not represent actual portfolio guidelines, which are negotiated with client.

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

This product is suitable for investors who are seeking*:

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk



Benchmark riskometer is at very high risk



care@pgimindia.co.in

www.pgimindiamf.com

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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