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Invest In

PGIM India Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Sometimes in investing, uncomplicated is better. Like PGIM India Flexi Cap Fund. The fund has the in-built flexibility to diversify investments across large, mid and small cap stocks to tap into opportunities wherever they may arise across market caps. This ability to be flexible helps the fund create opportunities for growth and wealth creation over the long term. Truly an uncomplicated fund, just like my life.

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pgim india mutual fund 

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Why invest in PGIM India Flexi Cap Fund?

PGIM India Flexi Cap Fund is a Go Anywhere Fund. It will scout for Investment opportunities across market capitalizations.

Investment Strategy

- The fund has a diversified portfolio of strong growth companies with sustainable business models spread over a range of industries, sectors and market capitalizations.
- Equity securities are selected largely on bottom up stock-by-stock basis across market cap spectrum, with consideration given to valuation parameters as well as growth, profit margins, asset returns, and cash flows, amongst others.

Portfolio Positioning*

- This Fund has a flexibility to increase or decrease exposure to Large, Mid or Small Cap as per Market Cycles and Fund Manager's view of Markets.
- The fund usually has between 45% to 75% in Large Caps and the balance is invested in Mid Cap & Small Cap companies.

Who should invest?

PGIM India Flexi Cap Fund is typically suited for Investors looking at investing in diversified portfolio of equity and equity related instruments including derivatives with a long term view.

Portfolio Positioning

Top Sectors Overweight	% Overweight	Top Sectors Underweight	% Underweight
Consumer Discretionary	4.81	Energy	4.16
Health Care	4.39	Materials	3.01
		Information Technology	2.28
Top 5 Stocks Overweight	% Overweight	Top 5 Stocks Underweight	% Underweight
ICICI Bank Ltd	3.33	Infosys Ltd	3.01
Varun Beverages Ltd	3.00	ITC Ltd	2.29
Mankind Pharma Ltd	2.35	State Bank Of India	1.88
Dixon Technologies India Ltd	2.28	Reliance Industries Ltd	1.53
Max Healthcare Institute Ltd	2.23	Kotak Mahindra Bank Ltd	1.42

The above weights are in comparison to the benchmark. Source: Bloomberg and Internal Research. The above data as on April 30, 2024.

Portfolio Metrics

	Portfolio	Nifty 500 TRI
Return on Equity	14.8%	14.9%
Debt / Equity (ex-financials)	50.9%	50.1%
FY 25E Price / Earning Ratio	34.7	28.9
Beta	0.91	1.00

Source: Bloomberg and Internal Research. The above data as on April 30, 2024.

Portfolio Composition

	Portfolio	Nifty 500 TRI
Number of stocks	57	501
Active Share	62.15%	
Large caps (1st-100th stock)	61.5%	72.5%
Mid caps (101st-250th stock)	24.6%	17.4%
Small caps (251st stock onwards)	9.5%	9.8%
Cash, Current Assets & Gsec	4.3%	0.0%
Market Cap yet to be classified by AMFI	0.0%	0.3%
Top 10 holding	37.7%	33.5%
Weighted Avg Market Cap - Crore	3,77,458	4,50,085

Source: Bloomberg and Internal Research. The above data as on April 30, 2024.

Portfolio (Top Ten Holdings) as on April 30, 2024

Issuer	% to Net Assets
ICICI Bank Ltd.	8.12
HDFC Bank Ltd.	6.42
Reliance Industries Ltd.	4.36
VARUN BEVERAGES LIMITED	3.42
Axis Bank Ltd.	2.81
Maruti Suzuki India Ltd.	2.68
Max Healthcare Institute Ltd.	2.60
Dixon Technologies (India) Ltd.	2.47
Mankind Pharma Ltd.	2.45
Avenue Supermarts Ltd.	2.37

Please visit <https://www.pgimindiaf.com/statutory-disclosure/monthlyportfolio> for complete details on portfolio holding of the Scheme.

Performance

Period	Fund		Nifty 500 TR Index [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Last 1 Year	28.05	12,831	38.89	13,926	26.27	12,651
Last 3 Years	14.87	15,163	20.52	17,513	16.92	15,990
Last 5 Years	19.13	24,013	18.02	22,920	15.30	20,392
Since Inception	13.58	32,130	13.51	31,945	12.02	28,297

Date of Inception: Regular Plan: March 04, 2015. All the above returns are of Regular Plan - Growth Option and CAGR. CAGR – Compounded Annual Growth Rate. [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans have a different expense structure. Vinay Paharia (Equity Portion) is managing this fund since April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. The above returns are as on April 29, 2024.

SIP Performance

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index [^]
Last 1 Year	1,20,000	1,35,740	25.28	37.73
Last 3 Years	3,60,000	4,44,986	14.28	22.04
Last 5 Years	6,00,000	9,84,186	19.91	22.60
Since Inception	11,00,000	23,96,510	16.34	17.21

Date of Inception: Regular Plan: March 04, 2015. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Vivek Sharma (Equity Portion) managing this fund since April 15, 2024. Chetan Gindodia (Overseas Investments) managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. The above returns are as on April 30, 2024.

Fund Manager's View

The market that was

The Nifty50 index recorded a gain of 1.2% in April 2024, along with a rally in broader markets. NSE Mid Cap 100 and NSE Small Cap 100 indices were up 5.8% and 11.4% respectively for the month. During April, indices for Realty, Auto, and Banking sector outperformed the broader market, while indices for Information Technology (IT) and Healthcare sector underperformed. The month saw multiple negative news-flows on the global front, like escalation of geopolitical tensions in Middle East, rise in crude oil prices and uncertainty in US Fed rate cut timelines. Key domestic macroeconomic developments for the month included OECD raising India's GDP growth forecast for 2024-25 to 6.6% and India's CPI inflation easing to 4.85%, on an annual basis, in March as against 5.09% in February 2024. The results season, so far, for Q4-FY24 has been mixed, with IT sector reporting weak numbers and guiding for a weak H1-FY25, and larger private banks reporting steady numbers. During the month, Foreign Portfolio Investors were net sellers to the tune of USD 1.1 bn while Domestic Institutional Investors remained net buyers to the tune of USD 5.3 bn.

Fund Manager's View

While mid- to long-term economic and earnings growth prospects remain healthy, we need to be careful to avoid pockets of over-exaggeration of longer-term growth. The strong market rally has led to valuation expansion for strong and weak long-term growth companies alike, in some cases more so in the case of the latter. While we don't mind paying for structural long-term growth, we certainly would like to avoid growth which is cyclical, and of poor quality. In general, returns may be dictated by earnings growth rather than valuation multiple expansion, and it may be best to stick with investments offering the 'higher for longer' growth earnings visibility.

The bi-decadal exercise of Union Elections are currently in progress, and political stability and positive policy environment along with necessary capex thrust is what markets would seek in the long-term.

Key Features



Benchmark Index:
Nifty 500 TR Index



Fund Manager: Mr. Vinay Paharia (Equity Portion), Mr. Anandha Padmanabhan Anjeneyan (Equity Portion), Mr. Vivek Sharma (Equity Portion), Mr. Chetan Gindodia (Overseas Investments), and Mr. Puneet Pal (Debt Portion)



Exit load:
For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Performance of other funds managed by Fund Manager Vinay Paharia as on April 30, 2024

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed by
Top 3 Schemes Performance (%)					
PGIM India Small Cap Fund	38.32	-	-	April 01, 2023	Vivek Sharma (Equity)
NIFTY Smallcap 250 TRI [^]	68.94	-	-		Utsav Mehta (Equity) Harsh Kothari (Equity) Chetan Gindodia (Overseas) Puneet Pal (Debt)
PGIM India Midcap Opportunities Fund	31.14	19.57	25.53	April 01, 2023	Vivek Sharma (Equity)
NIFTY Midcap 150 TRI [^]	58.64	28.41	25.65		Utsav Mehta (Equity) Puneet Pal (Debt)
PGIM India Large Cap Fund	24.43	13.32	12.99	April 01, 2023	A. Anandha (Equity)
NIFTY 100 TRI [^]	31.95	17.85	15.84		Vivek Sharma (Equity) Bhupesh Kalyani (Debt)
Bottom 3 Schemes Performance (%)					
PGIM India Equity Savings Fund	9.23	7.54	7.26	April 01, 2023	A. Anandha (Equity)
NIFTY Equity Savings Index [^]	14.03	9.72	9.67		Vivek Sharma (Equity) Chetan Chavan (Equity) Puneet Pal (Debt)
PGIM India Balanced Advantage Fund	17.46	10.18	-	April 01, 2023	A. Anandha (Equity)
CRISIL Hybrid 50+50 Moderate Index [^]	20.63	12.37	-		Utsav Mehta (Equity) Chetan Chavan (Equity) Chetan Gindodia (Overseas) Puneet Pal (Debt)
PGIM India Hybrid Equity Fund	20.73	10.54	10.90	April 01, 2023	A. Anandha (Equity)
CRISIL Hybrid 35+65 - Aggressive Index [^]	25.07	14.54	14.46		Vivek Sharma (Equity) Chetan Gindodia (Overseas) Puneet Pal (Debt)

Mr. Vinay Paharia is managing 10 schemes of PGIM India Mutual Fund. Top three and bottom three schemes managed by the fund manager have been derived on the basis of last one year performance ending on April 30, 2024.

Performance of other funds managed by Fund Manager Chetan Gindodia as on April 30, 2024

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed
Top 3 Schemes Performance (%)					
PGIM India Small Cap Fund	38.32	-	-	March 29, 2024	Vinay Paharia (Equity)
NIFTY Smallcap 250 TRI [^]	68.94	-	-		Vivek Sharma (Equity) Utsav Mehta (Equity) Harsh Kothari (Equity) Puneet Pal (Debt)
PGIM India Global Equity Opportunities Fund	29.79	2.15	15.10	March 29, 2024	-
MSCI All Country World Index [^]	19.77	8.53	13.48		-
PGIM India Emerging Markets Equity Fund	24.87	-10.75	0.00	March 29, 2024	-
MSCI Emerging Market Index TRI [^]	12.10	-1.82	5.65		-
Bottom 3 Schemes Performance (%)					
PGIM India Global Select Real Estate Securities Fund Of Fund	3.10	-	-	March 29, 2024	-
FTSE EPRA / NAREIT Developed Index [^]	2.13	-	-		-
PGIM India Balanced Advantage Fund	17.46	10.18	-	March 29, 2024	Vinay Paharia (Equity)
CRISIL Hybrid 50+50 Moderate Index [^]	20.63	12.37	-		A. Anandha (Equity) Utsav Mehta (Equity) Chetan Chavan (Equity) Puneet Pal (Debt)
PGIM India Hybrid Equity Fund	20.73	10.54	10.90	March 29, 2024	A. Anandha (Equity)
CRISIL Hybrid 35+65 - Aggressive Index [^]	25.07	14.54	14.46		Vinay Paharia (Equity) Vivek Sharma (Equity) Puneet Pal (Debt)

Mr. Chetan Gindodia is managing 8 schemes of PGIM India Mutual Fund. Top three and bottom three schemes managed by the fund manager have been derived on the basis of last one year performance ending on April 30, 2024.

Performance of other funds managed by Fund Manager Anandha Padmanabhan Anjeneyan as on April 30, 2024

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed by
PGIM India Large Cap Fund NIFTY 100 TRI [^]	24.43 31.95	13.32 17.85	12.99 15.84	August 19, 2023	Vinay Paharia (Equity) Vivek Sharma (Equity) Bhupesh Kalyani (Debt)
PGIM India Hybrid Equity Fund CRISIL Hybrid 35+65 - Aggressive Index [^]	20.73 25.07	10.54 14.54	10.90 14.46	August 19, 2023	Vinay Paharia (Equity) Vivek Sharma (Equity) Chetan Gindodia (Overseas) Puneet Pal (Debt)
PGIM India Balanced Advantage Fund CRISIL Hybrid 50+50 Moderate Index [^]	17.46 20.63	10.18 12.37	- -	April 01, 2023	Vinay Paharia (Equity) Chetan Chavan (Equity) Utsav Mehta (Equity) Chetan Gindodia (Overseas) Puneet Pal (Debt)
PGIM India Equity Savings Fund NIFTY Equity Savings Index [^]	9.23 14.03	7.54 9.72	7.26 9.67	May 12, 2022	Vinay Paharia (Equity) Vivek Sharma (Equity) Chetan Chavan (Equity) Puneet Pal (Debt)

Mr. Anandha Padmanabhan Anjeneyan is managing 6 schemes of PGIM India Mutual Fund.

Performance of other funds managed by Fund Manager Puneet Pal as on April 30, 2024

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed by
Top 3 Schemes Performance (%)					
PGIM India Small Cap Fund NIFTY Smallcap 250 TRI [^]	38.32 68.94	- -	- -	April 01, 2023	Vinay Paharia (Equity) Vivek Sharma (Equity) Utsav Mehta (Equity) Harsh Kothari (Equity) Chetan Gindodia (Overseas)
PGIM India Midcap Opportunities Fund NIFTY Midcap 150 TRI [^]	31.14 58.64	19.57 28.41	25.53 25.65	July 16, 2022	Vinay Paharia (Equity) Vivek Sharma (Equity) Utsav Mehta (Equity)
PGIM India Hybrid Equity Fund CRISIL Hybrid 35+65 - Aggressive Index [^]	20.23 26.58	10.63 14.08	11.59 15.07	April 01, 2023	A. Anandha (Equity) Vinay Paharia (Equity) Vivek Sharma (Equity) Chetan Gindodia (Overseas)
Bottom 3 Schemes Performance (%)					
PGIM India Dynamic Bond Fund Fund CRISIL Dynamic Bond A-III Index [^]	6.02 6.35	4.30 4.99	6.04 7.42	December 13, 2017	Bhupesh Kalyani (Debt)
PGIM India Corporate Bond Fund CRISIL Corporate Debt A-II Index [^]	6.07 6.96	4.88 5.27	6.44 6.92	December 13, 2017	Bhupesh Kalyani (Debt)
PGIM India Gilt Fund CRISIL Dynamic Gilt Index [^]	6.16 6.43	4.34 5.06	6.18 7.09	December 13, 2017	Chetan Chavan (Equity)

Mr. Puneet Pal is managing 17 schemes of PGIM India Mutual Fund. Top three and bottom three schemes managed by the fund manager have been derived on the basis of last one year performance ending on April 30, 2024.

[^] Scheme Benchmark. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are of Regular Plan - Growth Option of respective schemes. All the above returns are CAGR. CAGR - Compounded Annual Growth Rate. Different plans have a different expense structure. On account of difference in scheme features, the performance of these schemes are not strictly comparable. Please refer www.pgimindiamf.com for details on performance of all schemes (including Direct Plan). Returns for the benchmark have been calculated using TRI values. Please refer www.pgimindiamf.com for details on performance of all schemes (including Direct Plan).

About Us

PGIM India Mutual Fund is a wholly owned business of PGIM, the global investment management business of the US based Prudential Financial, Inc. (PFI). PGIM India Asset Management is the full service investment manager of PGIM India Mutual Fund, offering a broad range of equity and fixed income solutions to retail and institutional investors throughout the country. We manage 22 open-ended funds operated by 14 investment professionals. In addition to managing our investors assets through domestic Mutual Funds, we also offer Offshore Funds and Portfolio Management Services. The fund house leverages the strength and stability of PGIM's 145-year legacy to build on its decade long history in India. Headquartered in Mumbai, PGIM India Mutual Fund has a presence in 27 cities across the country. PGIM India Mutual Fund brings a rich blend of global resources, intellectual acumen and local investment expertise and is committed to designing superior and meaningful, wealth building solutions for our investors. PGIM India provides unique training and educational programs for building exceptional capabilities and best business practices for its business associates.

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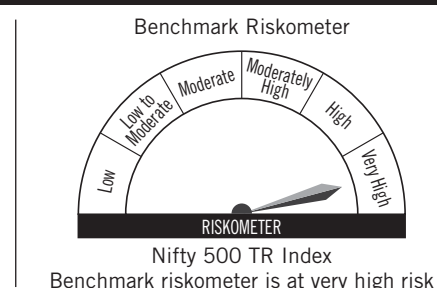
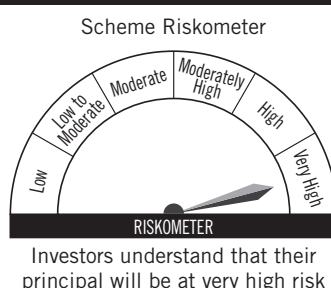
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Riskometer

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives
- Degree of risk – VERY HIGH

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Return on Equity: Return on equity (ROE) is the amount of net income returned as a percentage of shareholders equity. Return on equity measures a corporation's profitability by revealing how much profit a company generates with the money shareholders have invested. Debt/Equity (ex-financials): Debt/Equity Ratio is a debt ratio used to measure a company's financial leverage, calculated by dividing a company's total liabilities by its stockholders' equity. The D/E ratio indicates how much debt a company is using to finance its assets relative to the amount of value represented in shareholders' equity. (Ex-Financials means excluding Banks and NBFCs). Price/Earnings: The price-earnings ratio (P/E Ratio) is the ratio for valuing a company that measures its current share price relative to its per-share earnings. Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

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