



**PGIM**  
India Mutual Fund

# My investments let me experience joy twice.

## Save Tax. Grow Wealth.

Invest in

### **PGIM India ELSS Tax Saver Fund**

(An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit)

This tax saver fund offers you the potential to grow wealth and save on tax in the long run. As the fund predominantly invests in equities, it is ideal for long-term wealth creation goals like retirement or planning for your child's future. That's because investments made in the equity markets for the long term stand a chance of beating inflation and market volatility. What's more investments under this scheme get up to ₹1,50,000 tax deduction (under the old tax regime) u/s 80C of IT Act. Giving you the opportunity to experience joy twice.

To know more contact your Mutual Fund Distributor or RIA



#### **What is ELSS?**

An Equity Linked Savings Scheme (ELSS), is a type of mutual fund, with a lock-in period of 3 years that's best suited for long-term wealth creation as majority of its corpus is invested in equities. It falls under Section 80C of the Income Tax Act, 1961, which means it allows you to get a tax deduction on investments of up to ₹1,50,000!

#### **Why should you invest in PGIM India ELSS Tax Saver Fund?**

- PGIM India ELSS Tax Saver Fund is an open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit under Section 80C of the Income Tax Act, 1961.
- Invest upto Rs.1,50,000\* in PGIM India ELSS Tax Saver Fund and save tax upto Rs.46,800\* u/s 80C.
- The Scheme has a diversified equity portfolio across market capitalizations and is suitable for wealth creation.
- It has flexibility to increase or decrease exposure to Large, Mid or Small Cap stocks as per market cycles and the Fund Manager's view.
- The scheme's mandated three-year lock-in ensures that you do not react to market swings and continue to remain invested.

## How does it compare with other tax saving options under Section 80C?

ELSS has the lowest lock-in period of three years as compared to other options which have a minimum lock-in of 5 years.

	PGIM India ELSS Tax Saver Fund (ELSS)	PPF	NSC	Bank FD	ULIP
Duration	Open Ended	15 Years	5 or 10 Years	5 Years	Open Ended
Lock-in	3 Years	15 Years	5 Years	5 Years	5 Years
Min. Amount	500	500	100	Variable	Variable
Max. Amount	No Limit	1,50,000	No Limit	1,50,000	No Limit
Max. Limit for Tax Benefit	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000
Returns%	Market Linked	7.1% p.a.	7.7% p.a.	3.00-8.00% p.a.	Market Linked
Tax on Income	Taxable	Tax Free	Taxable	Taxable	Tax Free

PPF - Public Provident Fund, NSC - National Savings Certificate, FD - Fixed Deposit, ULIP - Unit Linked Insurance Plan. The above table is for illustration purpose only. Unlike PPF, NSC and Bank FD, investment in mutual funds is subject to market risks, hence, the performance may not be strictly comparable. The FD rates range as mentioned are rates offered by the State Bank of India on retail term deposits. NSC, Sukanyasamridhi, SCSS, PPF & Bank FD rates are effective as on April 1, 2024. Please consult your financial advisor before investing. Fixed Deposits offer Fixed Rate of Return, while mutual funds are market linked. Bank Fixed Deposits are relatively safer as they are covered under DICGC to the extent of INR 5 lakh per account.





## Invest in PGIM India ELSS Tax Saver Fund through SIP

- Investing in PGIM India ELSS Tax Saver Fund through the SIP route is smart: Since your investment is through regular installments, your investment benefits from rupee cost averaging. As a result, your average cost of investment may reduce over time.
- SIP + ELSS + Tax Saving: You get the convenience of SIP, growth potential of equity and tax saving benefit under Sec 80C of IT Act.
- Invest in ELSS through SIP online in minutes; it is easy and can be done anytime.
- It is affordable to invest in ELSS through SIP: You can invest as low as ₹500 per month through SIP.
- SIP in ELSS is convenient for first-time investors: First-time investors in market linked financial instruments like ELSS may not want to commit too much upfront through lumpsum investment and may find SIP's smaller monthly investment commitment convenient.
- SIP investing in ELSS does not involve any additional charge: If you were to invest lumpsum ₹1,50,000 in ELSS for tax benefit, you can do so by investing ₹12,500 every month for 12 months. There is no additional charge and you still get the tax benefit!

## Highlights of PGIM India ELSS Tax Saver Fund

- Depending upon the tax bracket you fall in, if you invest in ELSS up to ₹1,50,000/- you can save up to ₹46,800\* (at the highest tax bracket of 30%). Given investments in ELSS are made in the equity markets, your money has the potential to earn better return in the long run, in addition to enjoying tax saving benefits.
- When you want to plan for long-term goals, you should also stay invested for a longer period of time, ideally for a minimum period of 3 years. However, based on the different life goals you have in mind, investment can be made for a span of 5-10 years.
- ELSS carries the potential for better returns and is an ideal choice of investment for the long term.

## Key Features

-  Benchmark Index: NIFTY 500 TRI
-  Minimum Application Amount: Minimum of ₹500/- and in multiples of ₹500/- thereafter.
-  Minimum Additional Investment: Minimum of ₹500/- and in multiples of ₹500/- thereafter.
-  Exit Load: Nil.

## About Us

PGIM India Mutual Fund is a wholly owned business of PGIM, the global investment management business of the US based Prudential Financial, Inc. (PFI). PGIM India Asset Management is the full service investment manager of PGIM India Mutual Fund, offering a broad range of equity and fixed income solutions to retail and institutional investors throughout the country. We manage 22 open-ended funds operated by 14 investment professionals. In addition to managing our investors assets through domestic Mutual Funds, we also offer Offshore Funds and Portfolio Management Services. The fund house leverages the strength and stability of PGIM's 145-year legacy to build on its decade long history in India. Headquartered in Mumbai, PGIM India Mutual Fund has a presence in 27 cities across the country. PGIM India Mutual Fund brings a rich blend of global resources, intellectual acumen and local investment expertise and is committed to designing superior and meaningful, wealth building solutions for our investors. PGIM India provides unique training and educational programs for building exceptional capabilities and best business practices for its business associates.

pgim india mutual fund 

 1800 2667 446

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This product is suitable for investors who are seeking\*:

- Long-term capital appreciation.
- To generate long-term capital appreciation by predominantly investing in equity & equity-related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk - VERY HIGH.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

## Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

\*As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to Rs.1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of Rs. 46,800 mentioned above is calculated for the highest income tax slab. Finance Act, 2020 has announced a new tax regime giving taxpayers an option to pay taxes at a concessional rate (new slab rates) from FY 2020-21 onwards. Any individual/ HUF opting to be taxed under the new tax regime from FY 2020-21 onwards will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income. Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax and other implications arising out of his/her participation in ELSS. This document is dated 21st May 2024 has been prepared by PGIM India Asset Management Private Limited on the basis of publicly available information, internally developed data and other third party sources believed to be reliable. However, the AMC cannot guarantee the accuracy of such information, assure its completeness, or warrant such information will not be changed. This document does not take into account individual investor's objectives, needs or circumstances or the suitability of financial products described herein. Hence, each investor is advised to consult his or her own professional investment/tax advisor/consultant for advice in this regard. These materials are not intended for distribution to or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation. ©2024 Prudential Financial, Inc. (PFI) and its related entities. PGIM, the PGIM logo, and the Rock symbol are service marks of Prudential Financial, Inc., and its related entities, registered in many jurisdictions worldwide.