



PGIM
India Mutual Fund

PGIM India Asset Management Private Limited

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NOTICE CUM ADDENDUM [No. 40 of 2021-22]

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ('SIDs') AND KEY INFORMATION MEMORANDUMS ('KIMs') OF THE SCHEMES ('THE SCHEMES') OF PGIM INDIA MUTUAL FUND ('PGIM INDIA MF')

The tax benefits, earlier available to unit holders on dividend income from mutual fund schemes has tapered over the years. The Finance Act, 2019-20 has discontinued Dividend Distribution Tax (DDT), making dividend income subject to tax at the marginal rate applicable to a tax payer. In light of the above, some of the Income Distribution cum Capital Withdrawal (IDCW) options earlier offered across multiple schemes in PGIM India Mutual Fund have, witnessed decline in assets and investors. Each IDCW option/growth option/bonus option has separate NAV within the scheme for the Regular and Direct Plan and there are administrative overheads around daily declaration of NAVs and disclosure requirements. Given the sub-optimal size of these options, it is optimal to merge these options with identified options which have sufficient distributable surplus and / or adequate corpus and / or make a meaningful offering to the end customer in the current environment.

Further, all the transferor plans/options listed below are discontinued plans/options in which only outflows are allowed. With a view to simplify and rationalize our product offerings in the interest of unit holders, PGIM India Asset Management Private Limited and PGIM India Trustees Private Limited, the asset management company and trustee company of PGIM India Mutual Fund ("PGIM India MF") have decided to merge the discontinued plans/options of the schemes of PGIM India MF:

Name of the Schemes	Name of the Transferor Plans/ options	Name of Transferee Plans/options under which Transferor Plans/options will be merged
PGIM India Insta Cash Fund	Regular Plan - Bonus Option	Regular Plan - Growth Option
PGIM India Low Duration Fund	Institutional Plan - Daily IDCW Option	Regular Plan - Monthly IDCW Option
PGIM India Low Duration Fund	Institutional Plan - Growth Option	Regular Plan - Growth Option
PGIM India Low Duration Fund	Institutional Plan - Monthly IDCW Option	Regular Plan - Monthly IDCW Option
PGIM India Low Duration Fund	Institutional Plan - Weekly IDCW Option	Regular Plan - Monthly IDCW Option
PGIM India Premier Bond Fund	Premium Plus Plan - Growth Option	Regular Plan - Growth Option
PGIM India Short Maturity Fund	Regular Plan - Annual Bonus	Regular Plan - Growth Option
PGIM India Short Maturity Fund	Regular Plan - Half Yearly Bonus	Regular Plan - Growth Option
PGIM India Ultra Short Term Fund	Regular Plan (Non live) - Growth Option	Regular Plan - Growth Option
PGIM India Ultra Short Term Fund	Regular Plan (Non live)- Weekly IDCW	Regular Plan - Weekly IDCW Option

It may be noted that wherever the Distributor Code is Direct, or not mentioned, such balances if any, will be merged into the Direct Plan. Investments made through distributors with wrong/invalid/incomplete ARN codes will be merged into the "Direct plan". Only investments with valid ARN codes will be merged into the "Regular Plan".

As a result of the above merger, no new plans/options will come into effect. On the date of completion of merger, the Transferor Plans/Options will cease to exist and the unit holders of Transferor Plans/ Options as on the Effective Date will be allotted units under the corresponding available option, as mentioned above, of Transferee Plans/Options at the last available applicable Net Asset Value ("NAV") or at the Face Value. In case of any pledge / lien / other encumbrance marked on any units in Transferor Plans/ Options, the same shall be marked on the corresponding number of units allotted in Transferee Plans/ Options. It may be noted that there are no other changes in the schemes.

The expenses related to the proposed merger as outlined above will not be charged to the unit holders of the schemes.

The Boards of Directors of PGIM India Asset Management Private Limited and PGIM India Trustees Private Limited on March 23, 2021 and March 26, 2021, respectively, have approved the above proposal for merger of the discontinued plans/ options. Further, SEBI, vide its communication dated November 26, 2021 has provided its no objection to the aforesaid proposal. The investors are further requested to note that with effect from January 22, 2022, the names of following schemes shall change as follows:

- PGIM India Insta Cash Fund to be renamed as PGIM India Liquid Fund;
- PGIM India Premier Bond Fund to be renamed as PGIM India Corporate Bond Fund;
- PGIM India Short Maturity Fund to be renamed as PGIM India Short Duration Fund;
- PGIM India Ultra Short Term Fund to be renamed as PGIM India Ultra Short Duration Fund.

As per MF Regulations and the relevant circulars, the merger of plans/options amount to change in the fundamental attributes of the schemes concerned. Such fundamental attributes changes can be carried out only after the unit holders of the concerned schemes have been sent written communication to provide them with an option of exiting the scheme within a period of 30 days at the prevailing net asset value ("NAV") without being charged an exit load ("Exit Option").

Accordingly, this Notice serves as a communication to the unit holders of schemes concerned about the Fundamental Attributes Changes as described above and each unit holder of Schemes concerned is hereby given an option to exit his / her / its investment in the scheme(s) of PGIM India MF at the prevailing NAV without exit load, if any.

The exit option will be available to all the unit holders of the concerned Schemes as per the records of KFin Technologies Pvt Ltd. (the "Registrar"), as at the close of business hours on December 20, 2021. The option to exit without exit load can be exercised from December 23, 2021 to January 21, 2022 (both days inclusive) ("Exit Option Period") within the respective scheme cut-off timelines. All transaction requests received after January 21, 2022 will be subject to load, as may be prevailing at that time in the respective Schemes.

Redemption / Switch requests may be lodged at any of the Official Points of Acceptance of PGIM India MF by filling out the redemption / switch request slip provided in the Letter to unit holders or by filling the transaction slips and submitting the same duly signed as per the mode of holding or through depository participant (in case of units held in electronic (demat) mode), or through our website as well as the mobile application. For list of Official Points of Acceptance, please visit our website www.pgimindiamf.com. The redemption payment will be made within 10 business days of receipt of valid redemption request to those unit holders who choose to exercise their Exit Option. Unit holders who have pledged / encumbered their units will not have the option to exit unless they procure a release of their pledges / encumbrances and appropriately communicate the same to PGIM India MF / Registrar prior to submitting their redemption / switch requests during the exit option period. In case a lien is marked on units held by a unit holder or units have been frozen / locked pursuant to an order of a governmental authority or a court, redemption / switch out can be executed only after the lien / order is vacated / revoked within the Exit Option Period specified above.

Investors who have registered for Systematic Investment Plan (SIP) in the Transferor Plans/Options and who do not wish to continue their future investments in the Transferee Plans/ Options must apply for cancellation of their SIP registrations.

If you have no objection to the proposed Fundamental Attributes Changes, no action needs to be taken by you. This offer to exit is merely an option and is not compulsory.

Please note that unit holders who do not opt for redemption on or before January 21, 2022 shall be deemed to have consented to Fundamental Attributes Changes as specified in this notice.

In case you require any further information / assistance please contact:

PGIM India Asset Management Private Limited

4th Floor, C Wing, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Telephone No. 1800 266 2667 | E-mail: care@pgimindia.co.in

Or,

Registrar, KFin Technologies Private Limited

Unit- PGIM India Mutual Fund

9th Floor, Capital Towers,

180, Kodambakkam High Road,

Nungambakkam, Chennai - 600 034.

This Notice-cum-Addendum forms an integral part of SIDs and KIMs of the relevant Schemes of PGIM India MF, as amended from time to time. All the other terms and conditions of SIDs and KIMs of the above-mentioned Schemes of the Mutual Fund will remain unchanged.

For PGIM India Asset Management Private Limited
(Investment Manager for PGIM India Mutual Fund)

Sd/-

Place : Mumbai

Ajit Menon

Date : December 17, 2021

Chief Executive Officer

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**