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India Mutual Fund

FACT SHEET
September 2024

One for All

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PGIM INDIA

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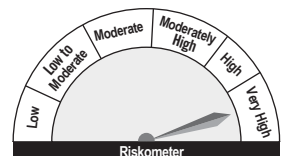
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This product is suitable for investors who are seeking*

- Long term capital growth
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of Risk - VERY HIGH

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High – Investors understand that their principal will be at very high risk

	Page No.
From the CEO's desk	3
Market Review	4
Snapshot of Equity Funds Reckoner	5
PGIM India Large Cap Fund (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)	8
PGIM India Flexi Cap Fund (Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	9
PGIM India Large and Midcap Fund (Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)	10
PGIM India Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap, stock)	11
PGIM India Midcap Opportunities Fund (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)	12
PGIM India Small Cap Fund (An open-ended equity scheme predominantly investing in small cap stocks)	13
PGIM India ELSS Tax Saver Fund (An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit)	14
PGIM India Retirement Fund (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	15
PGIM India Emerging Markets Equity Fund (An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund)	16
PGIM India Global Equity Opportunities Fund (An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund)	17
PGIM India Global Select Real Estate Securities Fund Of Fund (An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund)	18
PGIM India Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	19
PGIM India Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	20
PGIM India Equity Savings Fund (An Open Ended Scheme investing in equity, arbitrage and debt)	21
PGIM India Balanced Advantage Fund (An open ended dynamic asset allocation fund)	22
Snapshot of Debt Funds Reckoner	23
PGIM India Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.)	25
PGIM India Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.)	26
PGIM India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.)	27
PGIM India Money Market Fund (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.) (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)	28
PGIM India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.)	29
PGIM India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.)	30
PGIM India Gilt Fund (An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.)	31
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund (An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk)	32
SIP Performance	34
How to read the Factsheet	36



Ajit Menon
CEO

Waiting for the right time to invest?

Dear Investors and Partners,

The Indian market's journey from its humble beginning in 1986 has been nothing short of spectacular. It took over two decades for the Sensex to reach 10,000 mark in 2006 and just another year to double in 2007. The S&P BSE Sensex surpassed 20K in December 2007.

As investors cheered this achievement, the euphoria turned into gloom. The reverberations of global financial meltdown sent shockwaves across the globe – Sensex witnessed a drawdown of -61% during 2008-10. Maximum Drawdown is a measure of the biggest drop in the value of an investment from its peak to its lowest point over a certain period of time. It shows the largest loss you could have faced if you bought at the highest point and sold at the lowest.

Naturally, many investors were unnerved by this meltdown and rushed to either exit or refrain from investing during this crash. As the world recovered from this shock, Sensex recovered to its previous high by 2010, in two years. It took the Sensex a decade to add 10K points to reach 30K level in 2017 from 20K in 2007. In September 2024, Sensex crossed another milestone of 85000. The growth reflects the underlying macroeconomic shifts in the Indian economy. India's weightage in the MSCI Emerging Markets Index has increased from around 6% a decade back to 20% in 2024. (Source: MSCI). Recently, India (2.35%) toppled China (2.24%) to become the sixth largest market in MSCI Global Index.

Owing to sustained domestic inflows in the recent past, the number of days taken for recovery from drawdowns is getting shorter and investors waiting on the sidelines risk missing out the rally. It's difficult to predict market movements but it is reasonable to infer in hindsight that investing at dips/market corrections can provide a reasonable upside for investors who have the patience and conviction to ride through the volatility. Hence, the best approach would be to stay put.

We combed through some data from January 2006 till September 2024 to see the impact of missing the best days in Sensex versus staying invested for this entire time period. The below table shows the return earned by different set of investors (time period of missing out the best days by staying out of the market). Evidently, those who have exercised patience by staying invested throughout this over 18-year period have earned CAGR of 14%. Missing even the five best days can hurt your portfolio with three percentage points lower return while those who have missed the 50 best days ended up earning negative -1%. One simple way to overcome this behavioral challenge is to invest through Systematic Investment Plan (SIP) so that you do not miss out on those days. For a vast majority of investors, this staggered approach to investing takes the "timing the market" aspect out of the equation.

Impact of Missing the Best Day in Market

Time Period	Times	CAGR (%)
Entire Period	11.68X	14%
MISSING BEST 5 DAYS	7.34X	11%
MISSING BEST 10 DAYS	5.39X	9%
MISSING BEST 20 DAYS	3.13X	6%
MISSING BEST 30 DAYS	1.93X	4%
MISSING BEST 40 DAYS	1.27X	1%
MISSING BEST 50 DAYS	0.87X	-1%

Jan 2, 2006-Sep 25, 2024. BSE Sensex TRI

Thus, at the cost of sounding preachy, what we can conclude is that lazy investors who didn't react to news/events by taking action have performed better than those who stayed out of markets fearing correction or waiting for the 'right' time to enter.

The right time is now

As investors, you would be bombarded with headlines of markets reaching all-time-high. But markets have tested many all-time-highs in the past and basing your investment decisions on these levels can be counterproductive.

"The best time to plant a tree was twenty years ago. The second best is now," goes the timeless adage. If you have never invested in equities and are waiting for the opportune time to enter when markets correct, you may be left waiting. Rather, you could start investing to plan for life goals by consulting your trusted financial advisor and not ponder over the right time to start.

Investors would do well to take action based the following triggers:

- Following a goal based investing approach helps you stay focused on your investment journey irrespective of what's happening in the market. If your current asset allocation has drifted from its original target, it is wise to prune your exposure back to your desired asset allocation.
- The second instance when you can realign your portfolio is when you are nearing a goal. Around 6 to 12 months before approaching a goal, you can start shifting your corpus into Conservative Hybrid Funds to shield the corpus from the vagaries of market.
- The third instance when you can look to tweak your portfolio is when your funds are not living up to their stated mandate and removing/adding new ones would add value through diversification not just through market cap but also investment styles such as value, growth, momentum and quality. For investors who are keen to make the most of volatility, keeping some dry powder for tactical allocations can also be considered.

For those who are worried about mixed cues of geopolitical situation, Sensex reaching all time high and intermittent volatility, participating in equities through Balanced Advantage Funds/ Dynamic Asset Allocation Funds or even Multi Asset Funds would be a good option as these funds have an in-built model to take the asset allocation on your behalf and also provide the benefit of diversification.

To sum up, markets will continue to be driven by human innovation and growth with intermittent corrections on the way. Thus, once you have invested based on your risk appetite and goals, you should review your portfolio periodically with the help of a trusted advisor and try to stay the course till your goals are met.

Keep Investing!

Equity Market

The Nifty ended the month with a 2.3% gain, while the Midcap and Smallcap indices underperformed with returns of +1.5% and -0.7%, respectively. With a sedate start to the month and followed by a large interest rate cut by the US Federal Reserve and stimulus measures by China, there was a positive impact on the markets as well. Not surprisingly, metals sector emerged as the top performing sector for the month rising 7% in the month. Consumer durables and power sectors were also up 6% and 5%, respectively, while Oil & gas, and IT sectors declined by 4% and 3%, respectively. At the beginning of the month, investors remained cautious ahead of the key US economy data release. INR was down 0.1% at Rs.83.8 vs USD and India 10Y yields decreased by 11bps during the month to 6.75%. FPIs bought US\$6.7 bn of Indian equities in the secondary market whereas DIIs bought US\$3.8 bn. FIIs net bought \$11.8bn in CYTD24. On the other hand, DIIs have continued to remain net buyers to the tune of \$40.8bn in CYTD. Within DIIs, Mutual Funds have been the key buyers, contributing \$31.9bn buying.

On the economy front, CPI inflation inched up marginally to 3.7% in August, from 3.5% in July. India's WPI eased to 1.3% in August 2024 from 2% in July, primarily due to moderation across all sub-components and fuel and power inflation turning negative. IIP growth in July firmed up to 4.8% compared to an upwardly revised June reading of 4.7%. Goods trade deficit widened to \$29.7 Bn in August 2024, the highest in ten months. This was driven by a 9.3% drop in overall goods exports and 3.3% YoY growth in imports. The current account in 1QFY25 moved back to a deficit of US\$9.8 bn (1.1% of GDP)—4QFY24 current account surplus was revised down to US\$4.6 bn. GST revenue for the month of September 2024 stood at 1.73tn, higher 6.5% YoY.

HSBC August Manufacturing PMI came at eight month low of 56.5 in September vs 57.5 in August. The South-West monsoon in India has been above normal (~8% above average), in line with the Indian Meteorological Department's (IMD) forecast. The spatial distribution of rainfall has been promising. The core monsoon zone has enjoyed excess rainfall (~23% above average). A healthy monsoon leading to higher soil moisture and reservoir levels (at ~87% of capacity as against long period average of 76% and previous year average of 73%) paves the way for an excellent Rabi season ahead.

Debt Market

The bullish sentiment in the bond markets continued in September as the US Fed started its rate cutting cycle with 50bps. Yields moved down across the curve by 10-12 bps on the back of the optimism fuelled by the expectations of acceleration in the global monetary easing cycle. There was some volatility towards the end of the month and bond yields inched higher towards the end of the month as the geopolitical situation in the middle east deteriorated.

The central government calendar for the second half of FY25 was released. Certain sections of the market were expecting a lower number/lower duration supply but it did not materialise as the government stuck to the budgeted numbers though the T-bill Issuance has been lowered. To ease the quarter end liquidity, government had also cancelled couple of T-bill auctions.

The CPI inflation came in a tad higher than expected at 3.65%, on higher food prices even as 'core inflation' remained steady at 3.40%. WPI inflation slowed to 1.31% compared to 2.04% in July. Lower commodity prices supported lower WPI. Core WPI inflation weakened to 0.70% from 1.20% in July. Going ahead, we expect WPI to increase with a less favourable base and on flat domestic inflation components as compared to lower imported inflation. The RBI state of the economy report highlighted that the worst of food inflation that drove up headline inflation may be behind us as there are signs that the vegetable price shocks are easing trade deficit for the month of August (released in September) widened to USD29.7 bn from USD23.6 bn in July. High gold imports contributed to the elevated trade deficit. Gold imports rose to USD10.1 bn compared to the July gold imports of USD 3.1bn.

Freight rates have surged nearly 70% YoY across Indian ports, reflecting global shipment disruptions, sustained demand and capacity constraints. This increase comes after a gap of two years and can potentially add to the burden of corporates. Goods & Services Tax (GST) collections rose 6.50% in September to Rs. 1.73 lac cr, the slowest growth over the last three years, suggesting some slowdown. GST revenues for the upcoming festive season will be keenly watched for any signs of a sustained slowdown. RBI released its audit report on Gold Loan NBFCs in the backdrop of record gold loan growth across banks and NBFCs. Gold Loan sanctions in Q1FY25 grew 26% YoY and 32% over the March quarter. RBI's sectoral data on bank credit for Aug 2024 shows that gold loans grew nearly 41% on a YoY basis.

Monsoons were satisfactory this year with the highest rainfall since 2020 and recording the lowest number of sub divisions (3 out of 36) with deficient rains. Overall, the monsoon is set to be 7-8% higher than the long period average (LPA), thus falling under the 'above normal' category. This marks the sixth year in a row that India has witnessed normal to above normal rainfall in the season. Rains in late September, particularly in UP, augur well for soil moisture for Rabi crops which will be sown from late October onwards. Central India had the highest surplus with 20% higher than normal rainfall. The three new external members of the MPC were announced ahead of the MPC

Source: RBI & Bloomberg. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/divestment in securities market and/or suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. None of the information contained in this document shall be constituted as a recommendation to buy or sell any particular security. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

System non-food credit grew 13.3% YoY as of 06 Sep 2024, while the deposits grew 11.3% YoY. Outstanding Loan-to-Deposit ratio (LDR) was at 78%. Retail and Services (14% YoY) continued to drive the loan growth while industrial credit is still subdued at 10% YoY. Market regulator SEBI announced measures to restrain the growing participation of retail investors in equity derivatives market. India's MPC committee has been in pause mode for the past 9 monetary policy meets and RBI Governor continues to highlight that they would wait for inflation cool-down before a change in monetary policy direction.

Outlook

We remain optimistic of the long-term growth prospects of the Indian economy and Indian capital markets, aided by healthy GDP growth forecast, positive policy environment, investment focus on asset creation backed by reasonable fiscal prudence. However, from a near- to medium term perspective, we seem to have borrowed some returns from the future. Euphoria appears to be building up in some segments of the market, which we call as micro bubbles, like low growth and low quality small and mid-caps, IPO markets, some PSU companies and select pockets of capital goods sectors like railways and defense. Investors are advised to remain cautious of investing in companies with in these micro bubbles.

From a regional perspective, we are also witnessing buoyancy in China's capital markets led by stimulus measures. While this was much needed given the relatively struggling economy, the effectiveness and sustainability of the same has to be seen in times to come. However, global fund flows shifting to some extent to China cannot be ruled out.

We reckon it is best to remain invested in opportunities where growth is visible and structural, run by competent managements and having good capital allocation track records. With the ultimate objective of creating long term wealth, it is also important to protect downsides. Staying in the growth and quality buckets affords us the luxury of both.

meeting on October 9th. The three new members are Prof. Ram Singh, Director – Delhi School of Economics, Dr. Nagesh Kumar, Director & Chief Executive - Institute for studies in Industrial Development and Saugata Bhattacharya (Economist).

FPI inflows into debt accelerated as inflows topped USD 4bn in September with the cumulative YTD CY25 FPI inflows into debt crossing USD 17bn even as INR depreciated due to geopolitical issues and a bounce in the Dollar Index. Money market yields remained at elevated levels seen during the quarter end as liquidity tightened due to advance tax outflows. In a positive development, FTSE Russell told investors that it had very positive meetings with India's securities regulator on access to the bond market, ahead of its decision on the review to include India's Fully Accessible Route (FAR) bonds on Oct 8th.

Global Bond yields also cooled off with the benchmark US 10yr bond yield down by 12bps on back of the start of monetary easing by the US Fed. China announce aggressive monetary easing with both policy rates and reserve ratio being lowered.

The rate cutting cycle in the developed markets has started in right earnest though in the domestic context given the current growth/inflation dynamics and the continuing endeavour of RBI to narrow the wedge between the deposit and the credit growth rates, we believe that rate cut in India is likely to start from December 2024. Markets tend to react before the start of a rate cutting cycle and any retracement in yields from current levels offers a good opportunity to investors to increase their allocation to fixed income as real and nominal yields remain attractive with favourable demand supply dynamics playing out in the sovereign bond market. We expect the 10yr benchmark bond yield to keep drifting lower gradually and converge with the policy repo rate before the start of the rate cutting cycle.

Monthly Fixed Income Table

	August 2024	September 2024	Change (in bps)
Overnight rate (NSE MIBOR)	6.80%	6.76%	-4
1 yr CD	7.65%	7.60%	-5
10 yr GOI Yield	6.87%	6.75%	-12
USD/INR	83.87	83.80	7 paise
IIP (Monthly with 2 month lag)	4.70%	4.80%	10
CPI (Monthly with 1 month lag)	3.54%	3.65%	11
5 yr AAA PSU spread (bps)	53	48	-5
5 yr OIS	6.08%	6.03%	-5
US 10 yr yield	3.90%	3.78%	-12
CRR	4.50%	4.50%	0
REPO	6.50%	6.50%	0
SDF (Standing Deposit Facility)	6.25%	6.25%	0

Source: RBI Weekly Statistical Supplement & Bloomberg
 Note: IIP has been revised lower for the previous reading.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Large and Midcap Fund	PGIM India Multi Cap Fund	PGIM India Midcap Opportunities Fund	
Ideal Investment Horizon \$	3 Years+	3 Years+	3 Years+	3 Years+	4 Years+	
Inception Date	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	Regular Plan: 10/09/2024; Direct Plan: 10/09/2024	Regular Plan: 02/12/2013; Direct Plan: 02/12/2013	
Fund Manager	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from February 12, 2024; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from February 12, 2024	Utsav Mehta (Equity Portion) is managing from September 10, 2024; Vivek Sharma (Equity Portion) is managing from September 10, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from September 10, 2024 and Puneet Pal (Debt Portion) is managing from September 10, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from July 16, 2022	
Benchmark	NIFTY 100 TRI	Nifty 500 TRI	NIFTY LargeMidcap 250 Index TRI	Nifty 500 Multicap 50:25:25 TRI	NIFTY Midcap 150 TRI	
Underlying Fund						
Month End AUM (in Crores)	632.54	6703.63	566.96	320.54	11700.09	
Portfolio Turnover (Last 1 year)	0.48	0.55	0.16	—	0.43	
Standard Deviation of Fund (Annual)	13.45%	13.73%	—	—	14.62%	
Standard Deviation of Benchmark (Annual)	14.45%	14.60%	—	—	16.63%	
Beta	0.91	0.90	—	—	0.83	
Sharpe Ratio**	0.45	0.44	—	—	0.73	
	*** Risk free rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)	*** Risk free rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)	—	—	** Risk free rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)	
Large Cap (%) (1st-100th stock)	88.00	59.88	52.97	42.34	20.11	
Mid Cap (%) (101st-250th stock)	10.20	28.66	41.34	26.20	67.13	
Small Cap (%) (251st stock onwards)	—	9.69	2.52	26.18	10.31	
Cash (%)	1.80	1.77	3.18	5.27	2.45	
Not Classified (%)	—	—	—	—	—	
Portfolio Classification By Industry Allocation (%) (Top 10)	Portfolio Classification By Industry Allocation (%) as on September 30, 2024					
	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Banks	19.86	Banks	14.25	Banks	10.21
	IT - Software	10.88	IT - Software	8.78	Consumer Durables	9.66
	Finance	8.01	Consumer Durables	6.81	Finance	8.53
	Petroleum Products	7.49	Retailing	6.35	IT - Software	7.00
	Automobiles	6.63	Consumer Durables	5.43	Healthcare Services	6.72
	Retailing	5.95	Auto Components	5.32	IT - Software	5.82
	Consumer Durables	5.84	Petroleum Products	5.06	Retailing	5.51
	Pharmaceuticals & Biotechnology	5.15	Pharmaceuticals & Biotechnology	4.66	Industrial Products	4.61
	Beverages	4.19	Chemicals & Petrochemicals	3.88	Chemicals & Petrochemicals	4.25
	Telecom - Services	3.52	Healthcare Services	3.68	Capital Markets	3.80
			Telecom - Services	3.52	Insurance	3.63
Exit Load	Other Details					
	Refer page no.8	Refer page no. 9	Refer page no. 10	Refer page no. 8	Refer page no. 9	

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India Retirement Fund	PGIM India Emerging Markets Equity Fund	PGIM India Global Equity Opportunities Fund	PGIM India Global Select Real Estate Securities Fund Of Fund
Ideal Investment Horizon \$	4 Years+	3 Years+	5 Years+	3 Years+	3 Years+	3 Years+
Inception Date	Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	Regular Plan: 15/04/2024; Direct Plan: 15/04/2024	Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/05/2010; Direct Plan: 01/01/2013	Regular Plan: 03/12/2021; Direct Plan: 03/12/2021
Fund Manager	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Vinay Paharia (Equity Portion) is managing from April 15, 2024; Puneet Pal (REITs & InvFis Debt portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeyan (Equity Portion) is managing from August 01, 2024; Vivek Sharma (Equity Portion) is managing from August 01, 2024	Chetan Gindodia is managing from March 29, 2024	Chetan Gindodia is managing from March 29, 2024	Chetan Gindodia is managing from March 29, 2024
Benchmark Underlying Fund	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	BSE 500 TRI	MSCI Emerging Markets Index PGIM Jemison Emerging Markets Equity Fund	MSCI All Country World Index PGIM Jemison Global Equity Opportunities Fund	FTSE EPRA / NAREIT Developed Index PGIM Global Select Real Estate Securities Fund
Fund Details as on September 30, 2024						
Month End AUM (in Crores)	1605.07	798.77	71.80	96.63	1352.43	58.28
Portfolio Turnover (Last 1 year)	0.46	0.41	0.09	—	—	—
Standard Deviation of Fund (Annual)	15.65%	13.09%	—	—	—	—
Standard Deviation of Benchmark (Annual)	18.30%	14.60%	—	—	—	—
Beta	0.79	0.87	—	—	—	—
Sharpe Ratio**	0.64	0.75	—	—	—	—
	** Risk free rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)					
	** Risk free rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)					
Portfolio Classification (%) as on September 30, 2024#						
Large Cap (%) (1st-100th stock)	—	59.08	41.38	—	—	—
Mid Cap (%) (101st-250th stock)	1.19	21.86	27.35	—	—	—
Small Cap (%) (251st stock onwards)	84.28	14.87	26.90	—	—	—
Cash (%)	4.54	4.20	4.37	—	—	—
Not Classified (%)	—	—	—	—	—	—
Portfolio Classification By Industry/Sector/Property Allocation (%) as on September 30, 2024*						
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Consumer Durables	13.87	Banks	13.05	Information Technology	33.9
	Industrial Products	11.03	Finance	8.05	Information Technology	28.1
	Pharmaceuticals & Biotechnology	7.30	IT - Software	6.59	Consumer Discretionary	24.4
	Capital Markets	7.01	Consumer Durables	6.12	Financials	16.7
	IT - Software	6.36	Retailing	5.29	Healthcare	12.1
	Healthcare Services	5.65	Healthcare Services	4.88	Industrials	7.4
	Finance	4.78	Capital Markets	4.71	Communication Services	11.8
	Food Products	4.71	Chemicals & Petrochemicals	4.62	Consumer Staples	5.4
	Auto Components	4.65	Auto Components	3.36	Industrials	5.2
	Retailing	4.08	Pharmaceuticals & Biotechnology	3.27	Consumer Staples	4.8
			Fertilizers & Agrochemicals	3.27	Real Estate	4.5
			Chemicals & Petrochemicals	3.59	Healthcare	4.0
Exit Load	Refer page no. 13	Nil	Nil	Refer page no. 16	Refer page no. 16	Refer page no. 17

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on August 31, 2024.

PGIM INDIA LARGE CAP FUND

Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 100 TRI Benchmark riskometer is at very high risk

Fund Details

Investment Objective: To generate long term capital growth from a diversified portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market) ; (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion)(Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 100 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 611.05

Monthly Average AUM (₹ in Cr): 629.35

AUM as on 30/09/2024 (₹ in Cr.): 632.54

Portfolio Turnover: 0.48

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.45%

Standard Deviation of Benchmark (Annual): 14.45%

Beta: 0.91 **Sharpe Ratio***:** 0.45

*** Risk Free Rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 352.98	₹ 413.73
IDCW**	₹ 22.42	₹ 31.64

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Sep-16	0.50	19.18	0.50	20.77
29-Dec-16	0.50	17.40	0.45	18.94
24-Mar-17	1.00	19.12	0.22	21.01
29-Jun-17	0.50	19.01	0.50	21.91
28-Sep-17	0.50	18.92	0.60	21.96
28-Dec-17	0.50	19.58	0.60	22.81
23-Mar-18	1.29	17.91	1.56	20.93
02-Jul-18	0.44	17.40	0.44	20.36
28-Sep-18	0.44	17.17	0.44	20.24
28-Dec-18	0.44	16.15	0.44	19.20
25-Mar-19	0.44	16.32	0.44	19.55
28-Jun-19	0.44	16.78	—	—
27-Sep-19	0.44	15.99	—	—
26-Dec-19	0.35	16.31	0.30	21.09
25-Sep-20	0.29	14.70	—	—
31-Dec-20	0.32	17.72	0.48	23.89
26-Mar-21	0.35	17.92	0.52	24.20
25-Jun-21	0.37	19.66	0.55	26.60
14-Oct-21	0.39	21.58	0.59	29.27
31-Dec-21	0.36	19.89	0.54	27.00
25-Mar-22	0.33	18.31	0.44	24.89
24-Jun-22	0.31	16.78	0.43	22.89
30-Sep-22	0.35	18.03	0.47	24.70
30-Dec-22	0.36	18.73	0.50	25.76
31-Mar-23	0.36	17.85	0.50	24.63
03-Jul-23	0.40	19.39	0.56	26.86
25-Sep-23	0.42	19.26	0.58	26.77
30-Dec-23	0.42	20.64	0.58	28.79
22-Mar-24	0.45	20.52	0.63	28.74
28-Jun-24	0.51	21.79	0.72	30.62
27-Sep-24	0.49	23.26	0.69	32.82

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.05	
Hindustan Aeronautics Ltd.	1.05	
Auto Components	0.43	
Bharat Forge Ltd.	0.43	
Automobiles	6.63	
Maruti Suzuki India Ltd.	2.50	
TVS Motor Company Ltd.	1.68	
Hero MotoCorp Ltd.	1.44	
Tata Motors Ltd.	1.02	
Banks	19.86	
ICICI Bank Ltd.	8.70	
HDFC Bank Ltd.	7.40	
Axis Bank Ltd.	2.72	
Kotak Mahindra Bank Ltd.	1.03	
Beverages	4.19	
United Spirits Ltd.	2.36	
Varun Beverages Limited	1.83	
Cement & Cement Products	2.39	
UltraTech Cement Ltd.	2.39	
Chemicals & Petrochemicals	0.99	
SRF Ltd.	0.99	
Construction	3.22	
Larsen & Toubro Ltd.	3.22	
Consumer Durables	5.84	
Titan Company Ltd.	1.83	
Havells India Ltd.	1.64	
Asian Paints Ltd.	1.47	
Volta Ltd.	0.90	
Diversified FMCG	1.29	
ITC Ltd.	1.29	
Finance	8.01	
Bajaj Finance Ltd.	3.27	
Cholamandalam Investment & Finance Company Ltd.	2.16	
Shriram Finance Ltd.	1.78	
Muthoot Finance Ltd.	0.80	
Food Products	0.68	
Nestle India Ltd.	0.68	

Issuer	% to Net Assets	Rating
Industrial Products	1.01	
Cummins India Ltd.	1.01	
Insurance	3.50	
SBI Life Insurance Company Ltd.	1.76	
ICICI Lombard General Insurance Co. Ltd.	1.74	
IT - Software	10.88	
Tata Consultancy Services Ltd.	6.91	
Infosys Ltd.	1.69	
Mphasis Ltd.	1.22	
Persistent Systems Ltd.	1.07	
Leisure Services	0.75	
The Indian Hotels Company Ltd.	0.75	
Petroleum Products	7.49	
Reliance Industries Ltd.	7.49	
Pharmaceuticals & Biotechnology	5.15	
Sun Pharmaceutical Industries Ltd.	3.19	
Mankind Pharma Ltd.	1.11	
Zydus Lifesciences Ltd.	0.84	
Power	2.22	
NTPC Ltd.	2.22	
Realty	0.53	
Prestige Estates Projects Ltd.	0.53	
Retailing	5.95	
Avenue Supermarts Ltd.	2.51	
Zomato Ltd.	2.13	
Trent Ltd.	1.32	
Telecom - Services	3.52	
Bharti Airtel Ltd.	2.74	
Indus Towers Ltd.	0.78	
Transport Services	2.63	
InterGlobe Aviation Ltd.	2.63	
Equity Holdings Total	98.20	
Government Bond And Treasury Bill	0.15	
Treasury Bill	0.15	
182 Days Tbill Red 2025	0.15	SOVEREIGN
Cash & Current Assets	1.65	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	88.00
Mid Cap (%) (101st-250th stock)	10.20
Small Cap (%) (251st stock onwards)	—
Cash and Gsec (%)	1.80
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 100 TRI [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	29.90	13,009	38.59	13,884	32.80	13,300
Last 3 Years	11.74	13,955	15.93	15,586	14.92	15,184
Last 5 Years	15.79	20,831	19.57	24,466	18.95	23,839
Since Inception	17.86	3,52,980	18.28	3,80,916	17.57	3,34,207
Direct Plan - Growth Option						
Last 1 Year	31.89	13,209	38.59	13,884	32.80	13,300
Last 3 Years	13.43	14,599	15.93	15,586	14.92	15,184
Last 5 Years	17.52	22,440	19.57	24,466	18.95	23,839
Since Inception	15.27	53,124	15.19	52,716	14.69	50,080

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023; Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 19, 21, 22. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-15, 19, 21. For performance of schemes managed by Vinay Paharia refer page no. 8-10, 12-15, 19, 21, 22. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 25-32.

Anandha Padmanabhan Anjeneyan is managing 8 schemes; Vivek Sharma is managing 9 schemes; Vinay Paharia is managing 10 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA FLEXI CAP FUND

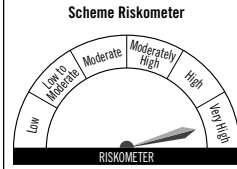
Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on September 30, 2024

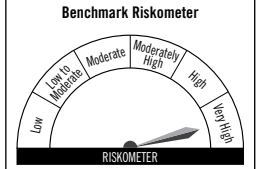
This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Very High — investors understand that their principal will be at very high risk.



AMFI Tier 1 Benchmark - Nifty 500 TR Index Benchmark riskometer is at very high risk

Fund Details

Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 6475.51

Monthly Average AUM (₹ in Cr): 6673.64

AUM as on 30/09/2024 (₹ in Cr.): 6703.63

Portfolio Turnover: 0.55

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.73%

Standard Deviation of Benchmark (Annual): 14.60%

Beta: 0.90

Sharpe Ratio*:** 0.44

*** Risk Free Rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 37.15	₹ 42.95
IDCW**	₹ 21.74	₹ 24.30

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.20	
Hindustan Aeronautics Ltd.	1.20	
Auto Components	3.63	
UNO Minda Ltd.	1.22	
Sona BLW Precision Forgings Ltd.	1.00	
Endurance Technologies Ltd.	0.81	
Bharat Forge Ltd.	0.60	
Automobiles	4.65	
Maruti Suzuki India Ltd.	2.02	
TVS Motor Company Ltd.	1.66	
Hero MotoCorp Ltd.	0.97	
Banks	14.80	
ICICI Bank Ltd.	6.91	
HDFC Bank Ltd.	6.65	
Axis Bank Ltd.	1.24	
Beverages	4.37	
Varun Beverages Limited	3.19	
United Spirits Ltd.	1.18	
Capital Markets	3.23	
Multi Commodity Exchange Of India Ltd.	2.01	
Central Depository Services (I) Ltd.	1.22	
Cement & Cement Products	1.95	
JK Cement Ltd.	1.95	
Chemicals & Petrochemicals	3.33	
SRF Ltd.	1.48	
Aarti Industries Ltd.	0.94	
Pidilite Industries Ltd.	0.91	
Construction	1.89	
Larsen & Toubro Ltd.	1.89	
Consumer Durables	6.93	
Dixon Technologies (India) Ltd.	2.40	
Havells India Ltd.	1.65	
Blue Star Ltd.	1.46	
Titan Company Ltd.	1.42	
Electrical Equipment	1.61	
Triveni Turbine Ltd.	1.07	
CG Power and Industrial Solutions Ltd.	0.54	
Fertilizers & Agrochemicals	1.17	
P I Industries Limited	1.17	
Finance	6.41	
Cholamandalam Investment & Finance Co. Ltd.	2.01	
Shriram Finance Ltd.	1.56	
Bajaj Finance Ltd.	1.52	
Muthoot Finance Ltd.	0.81	
PNB Housing Finance Ltd.	0.50	
Gas	1.40	
Indraprastha Gas Ltd.	1.40	
Healthcare Services	3.95	
Max Healthcare Institute Ltd.	1.78	
Syngene International Ltd.	1.09	

Issuer	% to Net Assets	Rating
Global Health Ltd.	1.07	
Industrial Manufacturing	0.67	
Tega Industries Ltd.	0.67	
Industrial Products	2.29	
Cummins India Ltd.	0.99	
Astral Ltd.	0.87	
Timken India Ltd.	0.42	
Insurance	2.84	
ICICI Lombard General Insurance Co. Ltd.	1.77	
HDFC Life Insurance Company Ltd.	1.07	
IT - Software	8.62	
Tata Consultancy Services Ltd.	3.76	
Persistent Systems Ltd.	2.53	
Mphasis Ltd.	1.15	
KPIT Technologies Ltd.	0.74	
Happiest Minds Technologies Ltd.	0.44	
Personal Products	0.66	
Honasa Consumer Ltd.	0.66	
Petroleum Products	3.99	
Reliance Industries Ltd.	3.99	
Pharmaceuticals & Biotechnology	5.13	
Sun Pharmaceutical Industries Ltd.	2.25	
Mankind Pharma Ltd.	1.11	
Zydus Lifesciences Ltd.	0.68	
Akums Drugs And Pharmaceuticals Ltd.	0.61	
Sanofi Consumer Healthcare India Ltd.	0.47	
Power	1.71	
NTPC Ltd.	1.71	
Realty	0.67	
Brigade Enterprises Ltd.	0.67	
Retailing	6.53	
Zomato Ltd.	2.34	
Avenue Supermarts Ltd.	1.64	
Trent Ltd.	1.30	
Info Edge (India) Ltd.	1.25	
Telecom - Services	2.02	
Bharti Airtel Ltd.	2.02	
Transport Services	2.59	
InterGlobe Aviation Ltd.	2.03	
Container Corporation Of India Ltd.	0.56	
Equity Holdings Total	98.23	
Government Bond And Treasury Bill	0.16	
Treasury Bill	0.16	
182 Days Tbill Red 2025	0.16	SOVEREIGN
Cash & Current Assets	1.61	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	59.88
Mid Cap (%) (101st-250th stock)	28.66
Small Cap (%) (251st stock onwards)	9.69
Cash and GSec (%)	1.77
Not Classified (%)	—

Performance (CAGR)

Period	Fund		Nifty 500 TR Index [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	33.04	13,325	41.27	14,154	32.80	13,300
Last 3 Years	11.75	13,961	18.42	16,614	14.92	15,184
Last 5 Years	22.76	27,911	22.25	27,335	18.95	23,839
Since Inception	14.68	37,150	14.67	37,120	13.12	32,582
Direct Plan - Growth Option						
Last 1 Year	34.84	13,506	41.27	14,154	32.80	13,300
Last 3 Years	13.47	14,614	18.42	16,614	14.92	15,184
Last 5 Years	24.85	30,375	22.25	27,335	18.95	23,839
Since Inception	16.43	42,950	14.67	37,120	13.12	32,582

Date of Inception: Regular Plan: March 04, 2015; **Direct Plan:** March 04, 2015. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 19, 21, 22. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-15, 19, 21. For performance of schemes managed by Vinay Paharia refer page no. 8-10, 12-15, 19, 21, 22. For performance of schemes managed by Chetan Gindodia refer page no. 9, 10, 13, 16-19, 22. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Anandha Padmanabhan Anjeneyan is managing 8 schemes, Vivek Sharma is managing 9 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/03/2015, **Direct Plan:** 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA LARGE AND MID CAP FUND

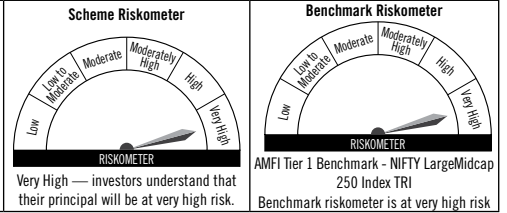
Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk - VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY LargeMidcap 250 Index TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 522.88

Monthly Average AUM (₹ in Cr): 557.71

AUM as on 30/09/2024 (₹ in Cr.): 566.96

Portfolio Turnover: 0.16

NAV	Regular Plan	Direct Plan
Growth	₹ 12.47	₹ 12.61
IDCW**	₹ 12.47	₹ 12.61

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	52.97
Mid Cap (%) (101st-250th stock)	41.34
Small Cap (%) (251st stock onwards)	2.52
Cash and GSec (%)	3.18
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	1.45		Industrial Products	1.55	
Hindustan Aeronautics Ltd.	0.85		Astral Ltd.	1.00	
Bharat Electronics Ltd.	0.60		KEI Industries Ltd.	0.55	
Auto Components	5.43		Insurance	3.42	
Sona BLW Precision Forgings Ltd.	1.51		ICICI Lombard General Insurance Co. Ltd.	2.04	
Tube Investments Of India Ltd.	1.22		SBI Life Insurance Company Ltd.	0.77	
Bharat Forge Ltd.	1.09		Go Digit General Insurance Ltd.	0.61	
UNO Minda Ltd.	0.95		IT - Software	8.78	
Endurance Technologies Ltd.	0.66		Tata Consultancy Services Ltd.	5.27	
Automobiles	2.23		Mphasis Ltd.	1.47	
Maruti Suzuki India Ltd.	1.20		Persistent Systems Ltd.	1.20	
TVS Motor Company Ltd.	1.03		KPIIT Technologies Ltd.	0.83	
Banks	14.25		Leisure Services	0.81	
ICICI Bank Ltd.	6.59		The Indian Hotels Company Ltd.	0.81	
HDFC Bank Ltd.	4.35		Petroleum Products	5.32	
Axis Bank Ltd.	3.31		Reliance Industries Ltd.	5.32	
Beverages	1.30		Pharmaceuticals & Biotechnology	5.06	
Varun Beverages Limited	1.30		Divi's Laboratories Ltd.	1.09	
Capital Markets	1.94		Mankind Pharma Ltd.	1.07	
Central Depository Services (I) Ltd.	1.26		Sun Pharmaceutical Industries Ltd.	0.93	
Nippon Life India Asset Management Ltd.	0.68		Ajanta Pharma Ltd.	0.77	
Cement & Cement Products	1.50		Torrent Pharmaceuticals Ltd.	0.64	
JK Cement Ltd.	1.50		JB Chemicals & Pharmaceuticals Ltd.	0.56	
Chemicals & Petrochemicals	4.66		Power	2.14	
SRF Ltd.	2.08		NTPC Ltd.	1.19	
Pidilite Industries Ltd.	1.35		Torrent Power Ltd.	0.94	
Solar Industries India Ltd.	1.24		Realty	0.82	
Consumer Durables	6.35		The Phoenix Mills Ltd.	0.82	
Dixon Technologies (India) Ltd.	2.17		Retailing	6.81	
Volta Ltd.	1.60		Zomato Ltd.	2.74	
Blue Star Ltd.	1.13		Info Edge (India) Ltd.	1.43	
Titan Company Ltd.	0.85		Avenue Supermarts Ltd.	1.36	
Havells India Ltd.	0.59		Trent Ltd.	1.28	
Electrical Equipment	3.22		Telecom - Services	3.68	
ABB India Ltd.	1.79		Bharti Airtel Ltd.	2.27	
CG Power and Industrial Solutions Ltd.	1.43		Bharti Hexacom Ltd.	1.41	
Fertilizers & Agrochemicals	2.11		Textiles & Apparels	0.67	
P I Industries Limited	1.25		Page Industries Ltd.	0.67	
Coromandel International Ltd.	0.87		Transport Infrastructure	1.87	
Finance	2.02		JSW Infrastructure Ltd.	1.87	
Cholamandalam Investment & Finance Company Ltd.	2.02		Transport Services	3.47	
Financial Technology (Fintech)	0.96		InterGlobe Aviation Ltd.	2.07	
PB Fintech Ltd.	0.96		Container Corporation Of India Ltd.	1.40	
Food Products	1.13		Equity Holdings Total	96.82	
Nestle India Ltd.	1.13		Government Bond And Treasury Bill	0.18	
Healthcare Services	3.88		Treasury Bill	0.18	
Max Healthcare Institute Ltd.	1.57		364 Days Tbill Red 2024	0.18	SOVEREIGN
Global Health Ltd.	0.86		Cash & Current Assets	3.00	
Syngene International Ltd.	0.75		Total	100.00	
Narayana Hrudayalaya Ltd.	0.70				

Performance

Period	Fund		Nifty LargeMidcap 250 - TRI [^]		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 6 Months	38.61	11,967	43.38	12,211	32.53	11,658
Since Inception	39.03	12,470	39.97	12,530	32.35	12,047
Direct Plan - Growth Option						
Last 6 Months	40.79	12,079	43.38	12,211	32.53	11,658
Since Inception	41.24	12,610	39.97	12,530	32.35	12,047

Date of Inception: Regular Plan: February 12, 2024; Direct Plan: February 12, 2024. [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on September 30, 2024. The above returns are simple annualised returns.

Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 8-10, 12-15, 19, 21, 22. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 19, 21, 22. For performance of schemes managed by Utsav Mehta refer page no. 10, 11-14, 22. For performance of schemes managed by Chetan Gindodia refer page no. 9, 10, 13, 16-19, 22. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Utsav Mehta is managing 6 schemes. Anandha Padmanabhan Anjeneyan is managing 8 schemes. Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/02/2024, Direct Plan: 12/02/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of risk – VERY HIGH

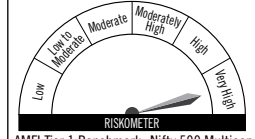
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 500 Multicap 50:25:25 TRI
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. September 10, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); and (w.e.f. September 10, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 70.91

Monthly Average AUM (₹ in Cr): 216.79

AUM as on 30/09/2024 (₹ in Cr): 320.54

NAV	Regular Plan	Direct Plan
Growth	₹ 10.10	₹ 10.11
IDCW**	₹ 10.10	₹ 10.11

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating
Agricultural Food & other Products	1.33	
CCL Products (India) Ltd.	1.33	
Auto Components	1.98	
Sansera Engineering Ltd.	1.04	
Sona BLW Precision Forgings Ltd.	0.94	
Automobiles	3.80	
Maruti Suzuki India Ltd.	1.94	
TVS Motor Company Ltd.	1.85	
Banks	10.21	
ICICI Bank Ltd.	4.63	
HDFC Bank Ltd.	3.78	
State Bank of India	1.81	
Beverages	1.83	
Varun Beverages Limited	1.35	
Radico Khaitan Ltd.	0.49	
Capital Markets	2.28	
Nippon Life India Asset Management Ltd.	1.30	
Multi Commodity Exchange Of India Ltd.	0.97	
Cement & Cement Products	1.84	
Ultratech Cement Ltd.	1.84	
Chemicals & Petrochemicals	0.85	
Pidilite Industries Ltd.	0.85	
Commercial Services & Supplies	1.01	
AWFIS Space Solutions Ltd.	1.01	
Construction	1.84	
Larsen & Toubro Ltd.	1.84	
Consumer Durables	9.66	
Dixon Technologies (India) Ltd.	1.98	
Blue Star Ltd.	1.55	
Asian Paints Ltd.	1.36	
Senco Gold Ltd.	1.28	
Kajaria Ceramics Ltd.	0.92	
Metro Brands Ltd.	0.92	
Safari Industries India Ltd.	0.85	
Crompton Greaves Cons Electrical Ltd.	0.80	
Electrical Equipment	2.75	
ABB India Ltd.	1.92	
Triveni Turbine Ltd.	0.82	
Fertilizers & Agrochemicals	1.09	
Sumitomo Chemical India Ltd.	1.09	
Finance	8.53	
Cholamandalam Investment & Finance Company Ltd.	2.40	
Shriram Finance Ltd.	1.97	
Muthoot Finance Ltd.	1.87	
Bajaj Finance Ltd.	1.45	
PNB Housing Finance Ltd.	0.84	
Food Products	0.94	
MRS Bectors Food Specialities Ltd.	0.94	
Gas	1.01	
Indraprastha Gas Ltd.	1.01	
Healthcare Services	2.47	
Global Health Ltd.	1.63	
Narayana Hrudayalaya Ltd.	0.84	

Issuer	% to Net Assets	Rating
Household Products	0.88	
Doms Industries Ltd.	0.88	
Industrial Manufacturing	0.94	
Tega Industries Ltd.	0.94	
Industrial Products	5.82	
Cummins India Ltd.	1.37	
Kirloskar Pneumatic Co.Ltd.	1.21	
Prince Pipes And Fittings Ltd.	0.88	
KEI Industries Ltd.	0.88	
Technocraft Industries (India) Ltd.	0.84	
Shivalik Bimetal Controls Ltd.	0.63	
Insurance	4.25	
ICICI Lombard General Insurance Co. Ltd.	2.36	
Max Financial Services Ltd.	1.89	
IT - Software	7.00	
Persistent Systems Ltd.	1.86	
Tata Consultancy Services Ltd.	1.70	
KPIT Technologies Ltd.	1.67	
Happiest Minds Technologies Ltd.	0.89	
Mphasis Ltd.	0.88	
Non - Ferrous Metals	1.06	
Hindalco Industries Ltd.	1.06	
Personal Products	0.76	
Honasa Consumer Ltd.	0.76	
Petroleum Products	3.63	
Reliance Industries Ltd.	3.63	
Pharmaceuticals & Biotechnology	4.61	
Sun Pharmaceutical Industries Ltd.	1.89	
JB Chemicals & Pharmaceuticals Ltd.	0.88	
Akums Drugs And Pharmaceuticals Ltd.	0.87	
Alembic Pharmaceuticals Ltd.	0.62	
Sanofi Consumer Healthcare India Ltd.	0.36	
Power	1.50	
Torrent Power Ltd.	1.50	
Realty	2.32	
Prestige Estates Projects Ltd.	1.36	
Brigade Enterprises Ltd.	0.97	
Retailing	5.51	
Trent Ltd.	1.91	
Zomato Ltd.	1.38	
Electronics Mart India Ltd.	0.86	
Indiamart Intermesh Ltd.	0.85	
Go Fashion (India) Ltd.	0.51	
Telecom - Services	1.24	
Indus Towers Ltd.	1.24	
Transport Services	1.78	
InterGlobe Aviation Ltd.	1.78	
Equity Holdings Total	94.73	
Government Bond And Treasury Bill	0.31	
Treasury Bill	0.31	
364 Days Tbill Red 2024	0.31 Sovereign	
Cash & Current Assets	4.96	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	42.34
Mid Cap (%) (101st-250th stock)	26.20
Small Cap (%) (251st stock onwards)	26.18
Cash and Tbill (%)	5.27
Not Classified (%)	—

Returns are not provided as the scheme has not completed six months since inception.

Different plans have a different expense structure. For total expense ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 10/09/2024, **Direct Plan:** 10/09/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MIDCAP OPPORTUNITIES FUND

Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Midcap 150 TRI
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Midcap 150 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 11296.93

Monthly Average AUM (₹ in Cr): 11601.20

AUM as on 30/09/2024 (₹ in Cr): 11700.09

Portfolio Turnover: 0.43

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.62%

Standard Deviation of Benchmark (Annual): 16.63%

Beta: 0.83 **Sharpe Ratio***:** 0.73

*** Risk Free Rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 66.55	₹ 76.31
IDCW**	₹ 28.55	₹ 63.25

**Income Distribution cum Capital Withdrawal option

Load Structure: **Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Mar-16	0.25	12.49	0.25	12.63
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Agricultural, Commercial & Construction Vehicles	1.06	
Escorts Kubota Ltd.	1.06	
Auto Components	10.02	
UNO Minda Ltd.	2.81	
Sona BLW Precision Forgings Ltd.	1.59	
Motherson Sumi Wiring India Ltd.	1.11	
Tube Investments Of India Ltd.	1.04	
Bharat Forge Ltd.	0.88	
Endurance Technologies Ltd.	0.87	
Balkrishna Industries Ltd.	0.87	
Exide Industries Ltd.	0.86	
Automobiles	2.70	
TVS Motor Company Ltd.	1.77	
Hero MotoCorp Ltd.	0.93	
Banks	1.00	
ICICI Bank Ltd.	1.00	
Beverages	2.58	
Varun Beverages Limited	1.42	
United Spirits Ltd.	1.16	
Capital Markets	4.31	
HDFC Asset Management Company Ltd.	1.96	
Central Depository Services (I) Ltd.	1.45	
Multi Commodity Exchange Of India Ltd.	0.91	
Cement & Cement Products	1.99	
JK Cement Ltd.	1.99	
Chemicals & Petrochemicals	4.67	
Solar Industries India Ltd.	2.33	
Aarti Industries Ltd.	1.03	
SRF Ltd.	0.85	
Pidilite Industries Ltd.	0.45	
Consumer Durables	8.52	
Dixon Technologies (India) Ltd.	3.44	
Blue Star Ltd.	1.25	
Voltas Ltd.	1.09	
Kajaria Ceramics Ltd.	1.00	
Havells India Ltd.	0.92	
Metro Brands Ltd.	0.83	
Diversified FMCG	1.01	
Hindustan Unilever Ltd.	1.01	
Electrical Equipment	2.66	
CG Power and Industrial Solutions Ltd.	2.00	
Triveni Turbine Ltd.	0.66	
Fertilizers & Agrochemicals	2.87	
P I Industries Limited	1.50	
Sumitomo Chemical India Ltd.	0.75	
Bharat Rasayan Ltd.	0.61	
Finance	7.83	
Cholamandalam Investment & Finance Company Ltd.	2.22	
Bajaj Finance Ltd.	2.08	
Shriram Finance Ltd.	1.22	
Muthoot Finance Ltd.	0.89	
CRISIL Ltd.	0.69	
Creditaccess Grameen Ltd.	0.43	
PNB Housing Finance Ltd.	0.28	
Gas	1.71	
Indraprastha Gas Ltd.	1.71	

Issuer	% to Net Assets	Rating
Healthcare Services	6.72	
Max Healthcare Institute Ltd.	2.97	
Syngene International Ltd.	1.71	
Dr. Lal Path Labs Ltd.	1.10	
Global Health Ltd.	0.94	
Industrial Products	5.40	
Astral Ltd.	1.66	
Cummins India Ltd.	1.15	
Timken India Ltd.	1.12	
Supreme Industries Ltd.	0.84	
APL Apollo Tubes Ltd.	0.63	
Insurance	4.05	
ICICI Lombard General Insurance Co. Ltd.	2.09	
Max Financial Services Ltd.	1.96	
IT - Services	1.12	
L&T Technology Services Ltd.	1.12	
IT - Software	6.36	
Persistent Systems Ltd.	2.84	
Mphasis Ltd.	1.14	
Coforge Ltd.	1.01	
KPIT Technologies Ltd.	0.84	
Happiest Minds Technologies Ltd.	0.54	
Leisure Services	1.73	
The Indian Hotels Company Ltd.	1.73	
Personal Products	0.43	
Honasa Consumer Ltd.	0.43	
Pharmaceuticals & Biotechnology	3.53	
Abbott India Ltd.	1.65	
Ajanta Pharma Ltd.	0.96	
Zyventus Lifesciences Ltd.	0.92	
Power	0.56	
Torrent Power Ltd.	0.56	
Realty	3.63	
The Phoenix Mills Ltd.	2.32	
Prestige Estates Projects Ltd.	1.31	
Retailing	5.79	
Info Edge (India) Ltd.	2.31	
Zomato Ltd.	1.90	
Trent Ltd.	1.57	
Telecom - Services	0.92	
Bharti Hexacom Ltd.	0.92	
Textiles & Apparels	0.53	
Page Industries Ltd.	0.53	
Transport Infrastructure	0.44	
JSW Infrastructure Ltd.	0.44	
Transport Services	3.41	
Container Corporation Of India Ltd.	1.88	
InterGlobe Aviation Ltd.	1.53	
Equity Holdings Total	97.55	
Government Bond And Treasury Bill	0.17	
Treasury Bill	0.17	
182 Days Tbill Red 2025	0.17	SOVEREIGN
Cash & Current Assets	2.28	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	20.11
Mid Cap (%) (101st-250th stock)	67.13
Small Cap (%) (251st stock onwards)	10.31
Cash and Gsec (%)	2.45
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	37.01	13,724	47.90	14,821	32.80	13,300
Last 3 Years	16.35	15,755	26.12	20,074	14.92	15,184
Last 5 Years	31.11	38,805	31.42	39,263	18.95	23,839
Since Inception	19.12	66,550	23.62	99,497	15.43	47,363
Direct Plan - Growth Option						
Last 1 Year	38.75	13,900	47.90	14,821	32.80	13,300
Last 3 Years	18.03	16,450	26.12	20,074	14.92	15,184
Last 5 Years	33.22	42,021	31.42	39,263	18.95	23,839
Since Inception	20.63	76,310	23.62	99,497	15.43	47,363

Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34

Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 8-10, 11-15, 19, 21. For performance of schemes managed by Utsav Mehta refer page no. 10, 11-14, 22. For performance of schemes managed by Vinay Paharia refer page no. 8-10, 12-15, 19, 21, 22. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Vivek Sharma is managing 9 schemes, Utsav Mehta is managing 6 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 02/12/2013, Direct Plan: 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/SIP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA SMALL CAP FUND

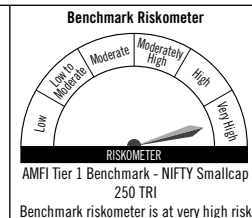
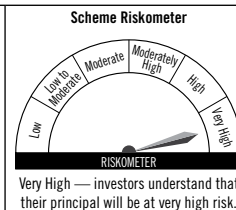
An open-ended equity scheme predominantly investing in small cap stocks

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. October 12, 2023) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Smallcap 250 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 1553.17

Monthly Average AUM (₹ in Cr): 1606.87

AUM as on 30/09/2024 (₹ in Cr): 1605.07

Portfolio Turnover: 0.46

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 15.65%

Standard Deviation of Benchmark (Annual): 18.30%

Beta: 0.79 **Sharpe Ratio***:** 0.64

*** Risk Free Rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 16.64	₹ 17.59
IDCW**	₹ 16.20	₹ 16.55

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	—	—
22-Mar-24	0.35	13.07	0.35	13.24

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	—
Mid Cap (%) (101st-250th stock)	11.19
Small Cap (%) (251st stock onwards)	84.28
Cash and Tbill (%)	4.54
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Agricultural Food & other Products	1.77	
CCL Products (India) Ltd.	1.77	
Auto Components	4.65	
Sansera Engineering Ltd.	1.64	
Sharda Motor Industries Ltd.	1.51	
Mothersumi Wiring India Ltd.	1.21	
Divgi Torqtransfer Systems Ltd.	0.29	
Banks	1.72	
Equitas Small Finance Bank Ltd.	1.72	
Beverages	0.74	
Radico Khaitan Ltd.	0.74	
Capital Markets	7.01	
Multi Commodity Exchange Of India Ltd.	2.72	
Central Depository Services (I) Ltd.	2.62	
360 One Wam Ltd.	1.67	
Cement & Cement Products	1.17	
JK Lakshmi Cement Ltd.	1.17	
Chemicals & Petrochemicals	1.56	
Aarti Industries Ltd.	0.98	
Vinati Organics Ltd.	0.58	
Commercial Services & Supplies	2.98	
AWFIS Space Solutions Ltd.	2.01	
Teamlease Services Ltd.	0.97	
Consumer Durables	13.87	
Blue Star Ltd.	2.86	
Dixon Technologies (India) Ltd.	2.09	
Eureka Forbes Ltd.	1.87	
Crompton Greaves Cons Electrical Ltd.	1.76	
Greenply Industries Ltd.	1.61	
Safari Industries India Ltd.	1.61	
Kajaria Ceramics Ltd.	1.05	
P N Gadgil Jewellers Ltd.	1.02	
Electrical Equipment	2.32	
Triveni Turbine Ltd.	2.32	
Fertilizers & Agrochemicals	3.69	
Sumitomo Chemical India Ltd.	1.88	
Bharat Rasayan Ltd.	1.81	
Finance	4.78	
Cholamandalam Financial Holdings Ltd.	2.36	
PNB Housing Finance Ltd.	0.96	
Home First Finance Company India Ltd.	0.81	
Creditaccess Grameen Ltd.	0.65	
Food Products	4.71	
Bikaji Foods International Ltd.	2.53	
MRS Bectors Food Specialities Ltd.	2.18	
Healthcare Services	5.65	
Krishna Inst of Medical Sciences Ltd.	2.18	

Issuer	% to Net Assets	Rating
Rainbow Children's Medicare Ltd.	1.86	
Global Health Ltd.	1.61	
Household Products	3.17	
Doms Industries Ltd.	3.17	
Industrial Manufacturing	3.09	
Kaynes Technology India Ltd.	1.63	
Tega Industries Ltd.	1.47	
Industrial Products	11.03	
Ratnamani Metals & Tubes Ltd.	2.41	
Kirloskar Pneumatic Co.Ltd.	2.39	
KEI Industries Ltd.	2.07	
Timken India Ltd.	1.46	
Prince Pipes And Fittings Ltd.	0.83	
RHI Magnesita India Ltd.	0.75	
Shivalik Bimetal Controls Ltd.	0.68	
Technocraft Industries (India) Ltd.	0.44	
IT - Software	6.36	
Happiest Minds Technologies Ltd.	1.91	
C.E. Info Systems Ltd.	1.86	
Mphasis Ltd.	1.34	
Birlasoft Ltd.	1.24	
Leisure Services	1.18	
Sapphire Foods India Ltd.	1.18	
Personal Products	0.91	
Honasa Consumer Ltd.	0.91	
Pharmaceuticals & Biotechnology	7.30	
JB Chemicals & Pharmaceuticals Ltd.	2.56	
Akums Drugs And Pharmaceuticals Ltd.	1.68	
Sanofi India Ltd.	1.34	
Sanofi Consumer Healthcare India Ltd.	0.96	
Alembic Pharmaceuticals Ltd.	0.77	
Realty	1.71	
Brigade Enterprises Ltd.	1.02	
Max Estates Ltd.	0.69	
Retailing	4.08	
Electronics Mart India Ltd.	1.75	
Go Fashion (India) Ltd.	1.30	
Indiamart Intermesh Ltd.	1.03	
Equity Holdings Total	95.46	
Government Bond And Treasury Bill	0.40	
Treasury Bill	0.40	
182 Days Tbill Red 2025	0.40	SOVEREIGN
Cash & Current Assets	4.14	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI [^]		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	35.83	13,606	51.15	15,149	32.80	13,300
Last 3 Years	15.81	15,537	26.25	20,134	14.92	15,184
Since Inception	17.39	16,640	25.97	20,815	18.13	16,971
Direct Plan - Growth Option						
Last 1 Year	37.93	13,818	51.15	15,149	32.80	13,300
Last 3 Years	17.82	16,363	26.25	20,134	14.92	15,184
Since Inception	19.47	17,590	25.97	20,815	18.13	16,971

Date of Inception: Regular Plan: July 29, 2021; Direct Plan: July 29, 2021. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.
 Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 10, 11-14, 22. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-15, 19, 21. For performance of schemes managed by Vinay Paharia refer page no. 8-10, 12-15, 19, 21, 22. For performance of schemes managed by Chetan Gindodia refer page no. 9, 10, 13, 16-19, 22. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Utsav Mehta is managing 6 schemes. Vivek Sharma is managing 9 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/07/2021, Direct Plan: 29/07/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA ELSS TAX SAVER FUND

An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 767.66

Monthly Average AUM (₹ in Cr): 792.41

AUM as on 30/09/2024 (₹ in Cr): 798.77

Portfolio Turnover: 0.41

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.09%

Standard Deviation of Benchmark (Annual): 14.60%

Beta: 0.87 **Sharpe Ratio***:** 0.75

*** Risk Free Rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 35.57	₹ 40.22
IDCW**	₹ 20.36	₹ 21.35

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
29-Jun-17	0.24	12.15	0.24	12.32
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	2.45	
Hindustan Aeronautics Ltd.	1.76	
Bharat Electronics Ltd.	0.69	
Auto Components	4.95	
UNO Minda Ltd.	1.87	
Sona BLW Precision Forgings Ltd.	1.25	
Tube Investments Of India Ltd.	1.18	
Motherson Sumi Wiring India Ltd.	0.64	
Automobiles	1.40	
Maruti Suzuki India Ltd.	0.92	
Landmark Cars Ltd.	0.47	
Banks	15.08	
HDFC Bank Ltd.	6.74	
ICICI Bank Ltd.	5.81	
Kotak Mahindra Bank Ltd.	1.95	
Equitas Small Finance Bank Ltd.	0.58	
Beverages	3.42	
Varun Beverages Limited	2.17	
United Spirits Ltd.	1.25	
Capital Markets	2.50	
Central Depository Services (I) Ltd.	1.32	
Multi Commodity Exchange Of India Ltd.	1.18	
Cement & Cement Products	1.86	
Ultratech Cement Ltd.	1.86	
Chemicals & Petrochemicals	3.59	
Pidilite Industries Ltd.	0.91	
Aarti Industries Ltd.	0.89	
SRF Ltd.	0.73	
Navin Fluorine International Ltd.	0.65	
Vinati Organics Ltd.	0.43	
Construction	2.60	
Larsen & Toubro Ltd.	2.60	
Consumer Durables	6.24	
Dixon Technologies (India) Ltd.	2.07	
Havells India Ltd.	1.58	
Titan Company Ltd.	1.21	
Blue Star Ltd.	1.12	
Metro Brands Ltd.	0.25	
Electrical Equipment	1.93	
CG Power and Industrial Solutions Ltd.	1.05	
Triveni Turbine Ltd.	0.88	
Finance	7.72	
Bajaj Finance Ltd.	4.19	
Cholamandalam Investment & Finance Company Ltd.	2.67	
Creditaccess Grameen Ltd.	0.56	
PNB Housing Finance Ltd.	0.30	
Food Products	0.81	
Nestle India Ltd.	0.81	
Gas	1.43	
Indraprastha Gas Ltd.	1.43	

Issuer	% to Net Assets	Rating
Healthcare Services	3.19	
Max Healthcare Institute Ltd.	1.45	
Syngene International Ltd.	0.90	
Krishna Inst of Medical Sciences Ltd.	0.85	
Household Products	0.66	
Doms Industries Ltd.	0.66	
Industrial Manufacturing	1.10	
Praj Industries Ltd.	1.10	
Industrial Products	1.77	
Ratnamani Metals & Tubes Ltd.	0.80	
Grindwell Norton Ltd.	0.58	
Astral Ltd.	0.38	
Insurance	3.66	
ICICI Lombard General Insurance Co. Ltd.	2.19	
SBI Life Insurance Company Ltd.	1.00	
Go Digit General Insurance Ltd.	0.47	
IT - Software	7.49	
Tata Consultancy Services Ltd.	2.85	
Persistent Systems Ltd.	1.64	
Infosys Ltd.	1.00	
Mphasis Ltd.	0.80	
Happiest Minds Technologies Ltd.	0.69	
CoForge Ltd.	0.50	
Leisure Services	0.78	
Dewyani International Ltd.	0.78	
Personal Products	0.44	
Honasa Consumer Ltd.	0.44	
Petroleum Products	4.61	
Reliance Industries Ltd.	4.61	
Pharmaceuticals & Biotechnology	4.72	
Sun Pharmaceutical Industries Ltd.	2.11	
Mankind Pharma Ltd.	1.10	
JB Chemicals & Pharmaceuticals Ltd.	1.09	
Abbott India Ltd.	0.42	
Realty	1.06	
The Phoenix Mills Ltd.	1.06	
Retailing	5.86	
Avenue Supermarts Ltd.	2.98	
Zomato Ltd.	2.26	
Indiamart Intermesh Ltd.	0.61	
Telecom - Services	2.69	
Bharti Airtel Ltd.	2.69	
Textiles & Apparels	0.46	
Page Industries Ltd.	0.46	
Transport Services	1.35	
InterGlobe Aviation Ltd.	1.35	
Equity Holdings Total	95.80	
Government Bond And Treasury Bill	0.12	
Treasury Bill	0.12	
182 Days Tbill Red 2025	0.12	SOVEREIGN
Cash & Current Assets	4.07	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	59.08
Mid Cap (%) (101st-250th stock)	21.86
Small Cap (%) (251st stock onwards)	14.87
Cash and Tbill (%)	4.20
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 500 TRI [^]		NIFTY 500 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	29.96	13,015	41.27	14,154	32.80	13,300
Last 3 Years	15.51	15,418	18.42	16,614	14.92	15,184
Last 5 Years	19.98	24,892	22.25	27,335	18.95	23,839
Since Inception	15.49	35,570	17.59	41,703	16.30	37,829
Direct Plan - Growth Option						
Last 1 Year	31.97	13,217	41.27	14,154	32.80	13,300
Last 3 Years	17.22	16,114	18.42	16,614	14.92	15,184
Last 5 Years	21.65	26,671	22.25	27,335	18.95	23,839
Since Inception	17.11	40,220	17.59	41,703	16.30	37,829

Date of Inception: Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-15, 19, 21. For performance of schemes managed by Utsav Mehta refer page no. 10, 11-14, 22. For performance of schemes managed by Vinay Paharia refer page no. 8-10, 12-15, 19, 21, 22. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 25-32. Vivek Sharma is managing 9 schemes. Utsav Mehta is managing 6 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024, refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly: 12 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter or 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Quarterly: 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Top Up SIP: Monthly: ₹ 500/- each and in multiples of ₹ 500/- thereafter. Quarterly: ₹ 1000/- each and in multiples of ₹ 500/- thereafter. STP: Daily: 12 installments of ₹ 500/- and in multiples of ₹ 500/- thereafter. Weekly/Monthly/Quarterly: 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. PGIM India ELSS Tax Saver Fund is only a Target Scheme under the STP Facility. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA RETIREMENT FUND

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - BSE 500 TRI Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (REITs & InvITs Debt portion) (Over 22 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management).

Benchmark: BSE 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 65.63

Monthly Average AUM (₹ in Cr): 69.83

AUM as on 30/09/2024 (₹ in Cr): 71.80

Portfolio Turnover: 0.09

NAV	Regular Plan	Direct Plan
Growth	₹ 12.09	₹ 12.18
IDCW**	₹ 12.09	₹ 12.18

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: NIL.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 15/04/2024, Direct Plan: 15/04/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	0.81		Krishna Inst of Medical Sciences Ltd.	1.42	
Hindustan Aeronautics Ltd.	0.81		Narayana Hrudayalaya Ltd.	0.92	
Auto Components	4.62		Global Health Ltd.	0.87	
Sona BLW Precision Forgings Ltd.	1.50		Syngene International Ltd.	0.57	
Tube Investments Of India Ltd.	1.45		Household Products	1.30	
UNO Minda Ltd.	1.04		Doms Industries Ltd.	1.30	
Bharat Forge Ltd.	0.64		Industrial Products	2.47	
Automobiles	1.09		Carborundum Universal Ltd.	0.86	
Maruti Suzuki India Ltd.	1.09		KEI Industries Ltd.	0.58	
Banks	13.05		Timken India Ltd.	0.57	
ICICI Bank Ltd.	6.06		APL Apollo Tubes Ltd.	0.46	
HDFC Bank Ltd.	3.82		Insurance	2.39	
Axis Bank Ltd.	3.17		ICICI Lombard General Insurance Co. Ltd.	1.52	
Beverages	1.43		SBI Life Insurance Company Ltd.	0.87	
Varun Beverages Limited	1.43		IT - Software	8.05	
Capital Markets	4.88		Tata Consultancy Services Ltd.	3.48	
Multi Commodity Exchange Of India Ltd.	1.79		C.E. Info Systems Ltd.	1.26	
Central Depository Services (I) Ltd.	1.34		Persistent Systems Ltd.	1.12	
Computer Age Management Services Ltd.	0.94		Mphasis Ltd.	0.89	
360 One Wam Ltd.	0.81		Happiest Minds Technologies Ltd.	0.67	
Cement & Cement Products	1.25		Tata Elxsi Ltd.	0.62	
Ultratech Cement Ltd.	1.25		Leisure Services	1.16	
Chemicals & Petrochemicals	4.71		The Indian Hotels Company Ltd.	0.61	
SRF Ltd.	1.29		Devyani International Ltd.	0.55	
Navin Fluorine International Ltd.	1.18		Petroleum Products	3.25	
Pidilite Industries Ltd.	0.89		Reliance Industries Ltd.	3.25	
Vinati Organics Ltd.	0.78		Pharmaceuticals & Biotechnology	3.36	
Deepak Nitrite Ltd.	0.58		JB Chemicals & Pharmaceuticals Ltd.	1.40	
Commercial Services & Supplies	0.67		Mankind Pharma Ltd.	0.76	
Teamlease Services Ltd.	0.67		Sun Pharmaceutical Industries Ltd.	0.65	
Construction	1.10		Sanofi Consumer Healthcare India Ltd.	0.55	
Larsen & Toubro Ltd.	1.10		Power	2.17	
Consumer Durables	6.59		NTPC Ltd.	1.50	
Dixon Technologies (India) Ltd.	2.01		Torrent Power Ltd.	0.67	
Blue Star Ltd.	1.22		Realty	0.69	
Eureka Forbes Ltd.	1.08		Prestige Estates Projects Ltd.	0.69	
Ethos Ltd.	1.04		Retailing	6.12	
Havells India Ltd.	0.63		Zomato Ltd.	2.21	
Safari Industries India Ltd.	0.61		Trent Ltd.	1.67	
Electrical Equipment	2.88		Avenue Supermarts Ltd.	1.30	
CG Power and Industrial Solutions Ltd.	1.83		Info Edge (India) Ltd.	0.94	
Triveni Turbine Ltd.	1.05		Telecom - Services	2.76	
Fertilizers & Agrochemicals	3.27		Bharti Airtel Ltd.	2.76	
Sumitomo Chemical India Ltd.	1.38		Transport Infrastructure	1.54	
P I Industries Limited	1.23		JSW Infrastructure Ltd.	1.54	
Coromandel International Ltd.	0.66		Transport Services	2.28	
Finance	2.77		InterGlobe Aviation Ltd.	1.65	
Cholamandalam Investment & Finance Co. Ltd.	1.03		Container Corporation Of India Ltd.	0.63	
Home First Finance Company India Ltd.	0.98		Equity Holdings Total	95.63	
Aptus Value Housing Finance India Ltd.	0.75		Cash & Current Assets	4.37	
Financial Technology (Fintech)	0.70		Total	100.00	
PB Fintech Ltd.	0.70				
Food Products	2.99				
MRS Bectors Food Specialities Ltd.	1.79				
Bikaji Foods International Ltd.	1.20				
Healthcare Services	5.29				
Max Healthcare Institute Ltd.	1.51				

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	41.38
Mid Cap (%) (101st-250th stock)	27.35
Small Cap (%) (251st stock onwards)	26.90
Cash	4.37
Not Classified	—

** The above data is given for equity allocation

Returns are not provided as the scheme has not completed six months since inception.

w.e.f. June 01, 2024, the benchmark name has been renamed from S&P BSE 500 TRI to BSE 500 TRI

Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

PGIM INDIA EMERGING MARKETS EQUITY FUND

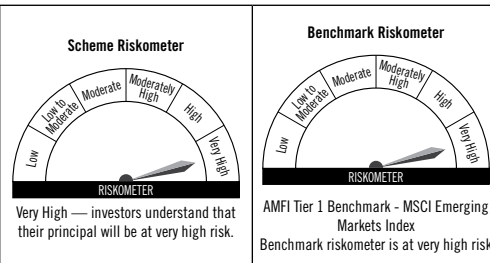
An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Jennison Emerging Markets Equity Fund

Benchmark: MSCI Emerging Markets Index TRI

Option: Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 96.92

Monthly Average AUM (₹ in Cr): 94.74

AUM as on 30/09/2024 (₹ in Cr): 96.63

NAV	Regular Plan	Direct Plan
Growth	₹ 15.13	₹ 17.11

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Emerging Markets Equity Fund as of September 30, 2024

Issuer	% to Net Assets
PGIM JENNISON EMERGING MARKETS EQUITY FUND	98.08
Cash & Current Assets	1.92
Total	100.00

Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of August 31, 2024

Security	%
MakeMyTrip	8.5
Taiwan Semiconductor Manufacturing	8.5
NU/Cayman Islands - Class A	6.2
Mahindra & Mahindra	5.0
Meituan - Class B	4.6
Varun Beverages	4.1
MercadoLibre	3.6
ASPEED Technology	3.2
Embraer SA - ADR	3.1
KE	2.5

Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of August 31, 2024

Country/Region	%
India	35.5
Taiwan	22.3
China	15.8
Brazil	11.1
South Korea	3.8
United States	3.6
Indonesia	3.5
Argentina	1.0

Performance (CAGR)

Period	Fund		MSCI Emerging Market Index TRI [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	31.14	13,134	26.90	12,707	32.80	13,300
Last 3 Years	-7.01	8,039	4.52	11,420	14.92	15,184
Last 5 Years	2.56	11,350	9.40	15,677	18.95	23,839
Since Inception	2.46	15,130	7.35	33,541	12.10	70,208
Direct Plan - Growth Option						
Last 1 Year	32.53	13,274	26.90	12,707	32.80	13,300
Last 3 Years	-5.99	8,306	4.52	11,420	14.92	15,184
Last 5 Years	3.65	11,965	9.40	15,677	18.95	23,839
Since Inception	4.74	17,231	7.21	22,663	14.69	50,080

Date of Inception: Regular Plan: September 11, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 9, 10, 13, 16-19, 22.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

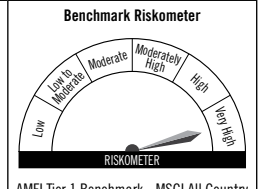
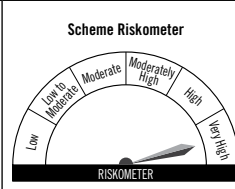
An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Jennison Global Equity Opportunities Fund

Benchmark: MSCI All Country World Index

Option: Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 1361.26

Monthly Average AUM (₹ in Cr): 1337.28

AUM as on 30/09/2024 (₹ in Cr): 1352.43

NAV	Regular Plan	Direct Plan
Growth	₹ 42.68	₹ 47.95

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Equity Opportunities Fund as of September 30, 2024

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.69
Cash & Current Assets	1.31
Total	100.00

Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of August 31, 2024

Security	% of equity
Apple	7.2
NVIDIA	6.5
Microsoft	5.9
Meta Platforms - Class A	5.2
Ferrari	4.9
Eli Lilly	4.9
MercadoLibre	4.9
Novo Nordisk A/S - Class B	4.8
Netflix	4.4
Hermes International SCA	4.2

Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of August 31, 2024

Country/Region	%
United States	67.5
France	10.0
Italy	6.5
Denmark	4.8
Brazil	3.2
Sweden	1.9
Netherlands	1.9
India	0.8

Performance (CAGR)

Period	Fund		MSCI All Country World Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	39.45	13,971	32.61	13,282	32.80	13,300
Last 3 Years	5.08	11,604	12.51	14,248	14.92	15,184
Last 5 Years	18.56	23,451	16.05	21,069	18.95	23,839
Since Inception	10.61	42,680	14.56	70,755	13.19	59,485
Direct Plan - Growth Option						
Last 1 Year	40.81	14,107	32.61	13,282	32.80	13,300
Last 3 Years	6.13	11,955	12.51	14,248	14.92	15,184
Last 5 Years	19.79	24,691	16.05	21,069	18.95	23,839
Since Inception	10.94	33,887	14.25	47,856	14.69	50,080

Date of Inception: Regular Plan: May 14, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no.9, 10, 13, 16-19, 22.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

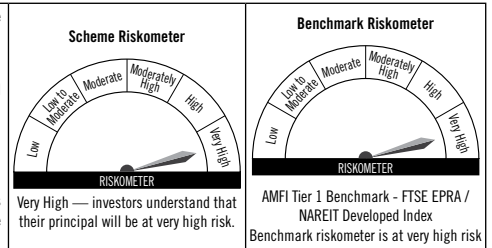
An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Global Select Real Estate Securities Fund

Benchmark: FTSE EPRA / NAREIT Developed Index

Option: Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 57.77

Monthly Average AUM (₹ in Cr): 57.97

AUM as on 30/09/2024 (₹ in Cr): 58.28

NAV	Regular Plan	Direct Plan
Growth	₹ 11.10	₹ 11.37

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of September 30, 2024

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.58
Cash & Current Assets	2.42
Total	100.00

Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of August 31, 2024

Security	% of equity
Prologis	6.4
Welltower	6.2
Equinix	5.3
Extra Space Storage	5.0
Iron Mountain	4.6
Digital Realty Trust	4.1
Essential Properties Realty	3.8
Simon Property	3.7
Agree Realty	3.6
Regency Centers	3.3

Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of August 31, 2024

Region	%
North America	67.5
Pacific Rim ex Japan	11.5
Japan	8.8
Europe ex UK	8.7
United Kingdom	4.5

Performance (CAGR)

Period	Fund		FTSE EPRA / NAREIT Developed Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	31.63	13,183	31.20	13,139	32.80	13,300
Since Inception	3.76	11,100	3.90	11,141	16.84	15,528
Direct Plan - Growth Option						
Last 1 Year	32.78	13,298	31.20	13,139	32.80	13,300
Since Inception	4.65	11,370	3.90	11,141	16.84	15,528

Date of Inception: Regular Plan: December 03, 2021; **Direct Plan:** December 03, 2021.

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 9, 10, 13, 16-19, 22.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 03/12/2021, **Direct Plan:** 03/12/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA HYBRID EQUITY FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on September 30, 2024

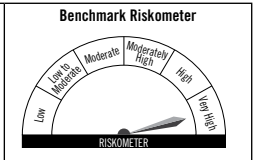
This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Very High — investors understand that their principal will be at very high risk.



AMFI Tier 1 Benchmark - CRISIL Hybrid 35+65 - Aggressive Index
Benchmark riskometer is at very high risk

Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Option: IDCW**, Monthly IDCW** - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 217.72

Monthly Average AUM (₹ in Cr): 218.71

AUM as on 30/09/2024 (₹ in Cr.): 218.90

Portfolio Turnover: 0.34 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 10.54 yrs	Modified Duration: 6.07 yrs
Portfolio Yield: 6.95%	

Volatility Measures (3 Years)

Standard Deviation of Fund (Annual): 10.77%

Standard Deviation of Benchmark (Annual): 9.20%

Beta: 1.09

Sharpe Ratio*:** 0.33

*** Risk Free Rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 128.08	₹ 151.02
IDCW**	₹ 16.45	₹ 28.76
Monthly IDCW**	₹ 25.54	₹ 28.13

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
17-Oct-23	0.16	22.35	0.17	24.25
18-Jan-24	0.17	23.23	0.19	25.31
17-May-24	0.17	23.84	0.19	26.11

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.11	
Hindustan Aeronautics Ltd.	1.11	
Auto Components	1.75	
UNO Minda Ltd.	1.16	
Sona BLW Precision Forgings Ltd.	0.58	
Automobiles	0.82	
Maruti Suzuki India Ltd.	0.82	
Banks	12.37	
ICICI Bank Ltd.	6.50	
HDFC Bank Ltd.	5.87	
Beverages	3.51	
Varun Beverages Limited	2.25	
United Spirits Ltd.	1.26	
Capital Markets	1.75	
Multi Commodity Exchange Of India Ltd.	0.99	
Central Depository Services (I) Ltd.	0.76	
Cement & Cement Products	2.70	
Ultratech Cement Ltd.	2.70	
Chemicals & Petrochemicals	2.27	
SRF Ltd.	0.96	
Aarti Industries Ltd.	0.85	
Pidilite Industries Ltd.	0.46	
Construction	2.52	
Larsen & Toubro Ltd.	2.52	
Consumer Durables	4.53	
Dixon Technologies (India) Ltd.	2.82	
Titan Company Ltd.	1.04	
Havells India Ltd.	0.67	
Electrical Equipment	0.78	
Triveni Turbine Ltd.	0.78	
Finance	3.77	
Cholamandalam Investment & Finance Company Ltd.	1.91	
Bajaj Finance Ltd.	1.15	
PNB Housing Finance Ltd.	0.72	
Gas	1.54	
Indraprastha Gas Ltd.	1.54	
Healthcare Services	2.36	
Global Health Ltd.	1.57	
Syngene International Ltd.	0.79	
Household Products	1.15	
Doms Industries Ltd.	1.15	
Insurance	2.31	
ICICI Lombard General Insurance Co. Ltd.	1.53	
SBI Life Insurance Company Ltd.	0.78	

Issuer	% to Net Assets	Rating
IT - Software	7.17	
Tata Consultancy Services Ltd.	4.42	
Persistent Systems Ltd.	1.34	
KPIT Technologies Ltd.	0.95	
Happiest Minds Technologies Ltd.	0.45	
Petroleum Products	4.78	
Reliance Industries Ltd.	4.78	
Pharmaceuticals & Biotechnology	1.66	
Ajanta Pharma Ltd.	0.88	
Zyventus Lifesciences Ltd.	0.78	
Realty	0.85	
The Phoenix Mills Ltd.	0.85	
Retailing	3.54	
Avenue Supermarts Ltd.	2.36	
Zomato Ltd.	1.18	
Telecom - Services	3.37	
Bharti Airtel Ltd.	3.37	
Transport Services	1.52	
InterGlobe Aviation Ltd.	1.52	
Equity Holdings Total	68.11	
Mutual Funds/Exchange Traded	10.52	
PGIM Jennsnn Gleg Op-Usd Ac I	10.52	
Corporate Debt	2.26	
Non-Convertible Debentures	2.26	
Jamnagar Utilities & Power Pvt. Ltd.	1.34	CRISIL AAA
Indian Railway Finance Corporation Ltd.	0.92	CRISIL AAA
Government Bond And Treasury Bill	17.81	
Government Bond	17.81	
Government of India	4.24	SOVEREIGN
Government of India	3.84	SOVEREIGN
Government of India	2.73	SOVEREIGN
Government of India	2.34	SOVEREIGN
Government of India	2.26	SOVEREIGN
Government of India	1.58	SOVEREIGN
Government of India	0.47	SOVEREIGN
Government of India	0.25	SOVEREIGN
Government of India	0.10	SOVEREIGN
State Government Bond	0.00	
State Government of Andhra Pradesh	0.00	SOVEREIGN
Cash & Current Assets	1.30	
Total	100.00	

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	69.65
Mid Cap (%) (101st-250th stock)	21.97
Small Cap (%) (251st stock onwards)	8.38
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		CRISIL Hybrid 35+65 - Aggressive Index^		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	25.88	12,604	28.52	12,870	32.80	13,300
Last 3 Years	9.29	13,056	13.61	14,671	14.92	15,184
Last 5 Years	13.35	18,728	16.80	21,756	18.95	23,839
Since Inception	13.13	1,28,080	13.23	1,30,278	15.20	1,86,304
Direct Plan - Growth Option						
Last 1 Year	27.91	12,808	28.52	12,870	32.80	13,300
Last 3 Years	11.06	13,704	13.61	14,671	14.92	15,184
Last 5 Years	15.21	20,315	16.80	21,756	18.95	23,839
Since Inception	12.75	40,960	13.48	44,191	14.69	50,080

Date of Inception: Regular Plan: February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st Aug 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this scheme from March 29, 2024 and Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-15, 19, 21. For performance of schemes managed by Anandha Padmanabhan Anjeyan refer page no. 8-11, 15, 19, 21, 22. For performance of schemes managed by Vinay Paharia refer page no. 8-10, 12-15, 19, 21, 22. For performance of schemes managed by Chetan Gindodia refer page no. 9, 10, 13, 16-19, 22. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Vivek Sharma is managing 9 schemes, Anandha Padmanabhan Anjeyan is managing 8 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low — investors understand that their principal will be at low risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark – Nifty 50 Arbitrage TR Index
Benchmark riskometer is at low risk

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 20 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 50 Arbitrage Index

Option: IDCW** (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 109.45

Monthly Average AUM (₹ in Cr): 105.41

AUM as on 30/09/2024 (₹ in Cr): 93.05

Portfolio Turnover: 1.11

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 0.90%

Standard Deviation of Benchmark (Annual): 1.16%

Beta: 0.49 **Sharpe Ratio***:** -0.21

*** Risk Free Rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 17.4866	₹ 18.5868
IDCW**	₹ 11.8823	₹ 12.4987
Monthly IDCW**	₹ 11.2654	₹ 11.3502

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
REGULAR IDCW**				
25-Mar-22	0.4500	11.5712	0.4700	12.1335
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
MONTHLY IDCW**				
19-Apr-24	0.0437	11.0666	0.0441	11.1592
14-Jun-24	—	—	0.0445	11.2531
17-Sep-24	0.0825	11.3384	0.0831	11.4207

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Banks	16.09			Non - Ferrous Metals	4.92		
HDFC Bank Ltd.	7.58	-7.58		National Aluminium Company Ltd.	4.92	-4.92	
Kotak Mahindra Bank Ltd.	4.14	-4.14		Petroleum Products	9.71		
Canara Bank	2.34	-2.34		Reliance Industries Ltd.	9.52	-9.52	
State Bank of India	1.08	-1.08		Hindustan Petroleum Corporation Ltd.	0.19	-0.19	
Bank of Baroda	0.86	-0.86		Pharmaceuticals & Biotechnology	1.30		
City Union Bank Ltd.	0.09	-0.09		Glenmark Pharmaceuticals Ltd.	1.30	-1.30	
Beverages	1.20			Power	5.00		
United Spirits Ltd.	1.20	-1.20		NTPC Ltd.	5.00	-5.00	
Cement & Cement Products	14.10			Realty	1.83		
Ambuja Cements Ltd.	7.59	-7.59		DLF Ltd.	1.83	-1.83	
ACC Ltd.	4.86	-4.86		Telecom - Services	0.22		
Ultratech Cement Ltd.	1.65	-1.65		Vodafone Idea Ltd.	0.22	-0.22	
Consumer Durables	6.04			Transport Services	0.46		
Titan Company Ltd.	6.04	-6.04		InterGlobe Aviation Ltd.	0.46	-0.46	
Diversified FMCG	0.45			Equity Holdings Total	73.88	-73.88	
ITC Ltd.	0.45	-0.45		Government Bond And Treasury Bill	11.58		
Finance	2.79			Government Bond	11.05		
Manappuram Finance Ltd.	2.79	-2.79		Government of India	5.55		SOVEREIGN
Industrial Products	2.34			Government of India	5.51		SOVEREIGN
Polycab India Ltd.	2.34	-2.34		Treasury Bill	0.53		
Insurance	0.17			182 Days Tbill Red 2025	0.53		SOVEREIGN
HDFC Life Insurance Company Ltd.	0.17	-0.17		Margin Mutual Fund units	11.55		
IT - Software	3.06			PGIM India Mutual Fund	11.55		
Infosys Ltd.	3.06	-3.06		Cash & Current Assets	2.99		
Leisure Services	0.17			Total	100.00		
Indian Railway Catering & Tou. Corp. Ltd.	0.17	-0.17					
Minerals & Mining	4.03						
NMDC Ltd.	4.03	-4.03					

Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.91	10,695	7.05	10,709	7.64	10,768
Last 3 Years	5.55	11,760	6.09	11,941	5.84	11,857
Last 5 Years	4.92	12,718	5.02	12,778	5.56	13,108
Since Inception	5.69	17,487	5.57	17,290	6.44	18,782
Direct Plan - Growth Option						
Last 1 Year	7.67	10,771	7.05	10,709	7.64	10,768
Last 3 Years	6.28	12,006	6.09	11,941	5.84	11,857
Last 5 Years	5.61	13,145	5.02	12,778	5.56	13,108
Since Inception	6.33	18,587	5.57	17,290	6.44	18,782

Date of Inception: Regular Plan: August 27, 2014; **Direct Plan:** August 27, 2014. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34

Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. For performance of schemes managed by Chetan Chavan refer page no. 20. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Chetan Chavan is managing 1 schemes and Puneet Pal is managing 18 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA EQUITY SAVINGS FUND

An Open Ended Scheme investing in equity, arbitrage and debt

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low to Moderate — investors understand that their principal will be at low to moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Equity Savings Index
Benchmark riskometer is at moderate risk

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Equity Savings Index

Option: IDCW** (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 88.51

Monthly Average AUM (₹ in Cr): 81.78

AUM as on 30/09/2024 (₹ in Cr): 90.25

Portfolio Turnover: 0.34 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 4.58 yrs	Modified Duration: 3.33 yrs
Portfolio Yield: 6.84%	

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 2.38%

Standard Deviation of Benchmark (Annual): 5.00%

Beta: 0.42 **Sharpe Ratio***:** 0.30

*** Risk Free Rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 47.4611	₹ 53.4262
Monthly IDCW**	₹ 12.9701	₹ 14.1402
Annual IDCW**	₹ 15.6402	₹ 16.4480

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
14-Jun-24	0.0726	12.8834	0.0790	14.0130
16-Jul-24	0.0732	12.9399	0.0796	14.0841
17-Sep-24	0.0734	13.0085	0.0799	14.1781
ANNUAL IDCW**				
25-Mar-22	0.7800	15.8074	0.8000	16.2626
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Aerospace & Defense	0.16		
Hindustan Aeronautics Ltd.	0.16		
Automobiles	1.33		
Maruti Suzuki India Ltd.	0.58		
TVS Motor Company Ltd.	0.44		
Mahindra & Mahindra Ltd.	0.31		
Banks	12.07		
HDFC Bank Ltd.	8.74	-7.45	
Kotak Mahindra Bank Ltd.	1.64	-1.66	
ICICI Bank Ltd.	1.34		
Axis Bank Ltd.	0.34		
Beverages	0.98		
Varun Beverages Limited	0.71		
United Spirits Ltd.	0.27		
Cement & Cement Products	7.50		
Ambuja Cements Ltd.	6.94	-6.98	
Ultratech Cement Ltd.	0.48		
ACC Ltd.	0.08	-0.08	
Chemicals & Petrochemicals	0.24		
SRF Ltd.	0.24		
Construction	0.58		
Larsen & Toubro Ltd.	0.58		
Consumer Durables	5.21		
Titan Company Ltd.	3.78	-3.44	
Havells India Ltd.	1.19	-0.90	
Voltas Ltd.	0.24		
Ferrous Metals	12.63		
JSW Steel Ltd.	7.40	-7.44	
Tata Steel Ltd.	5.24	-5.27	
Finance	9.79		
Bajaj Finance Ltd.	8.09	-7.52	
L&T Finance Ltd.	1.01	-1.02	
Cholamandalam Investment & Finance Company Ltd.	0.45		
Shriram Finance Ltd.	0.24		
Gas	0.28		
Indraprastha Gas Ltd.	0.28		
Healthcare Services	0.30		
Max Healthcare Institute Ltd.	0.30		
Industrial Products	0.18		
Cummins India Ltd.	0.18		
Insurance	0.72		
ICICI Lombard General Insurance Co. Ltd.	0.52		
HDFC Life Insurance Company Ltd.	0.20		

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
IT - Services	0.12		
L&T Technology Services Ltd.	0.12		
IT - Software	1.54		
Tata Consultancy Services Ltd.	1.31		
Persistent Systems Ltd.	0.23		
Minerals & Mining	2.93		
NMDC Ltd.	2.93	-2.95	
Non - Ferrous Metals	0.35		
Hindalco Industries Ltd.	0.35	-0.35	
Personal Products	4.24		
Dabur India Ltd.	4.24	-4.27	
Petroleum Products	6.71		
Reliance Industries Ltd.	6.71	-5.77	
Pharmaceuticals & Biotechnology	0.62		
JB Chemicals & Pharmaceuticals Ltd.	0.38		
Mankind Pharma Ltd.	0.24		
Retailing	0.85		
Avenue Supermarts Ltd.	0.51		
Zomato Ltd.	0.35		
Telecom - Services	1.49		
Bharti Airtel Ltd.	1.28	-0.73	
Indus Towers Ltd.	0.22		
Transport Infrastructure	3.21		
Adani Ports & Special Economic Zone Ltd.	3.21	-3.23	
Transport Services	0.34		
InterGlobe Aviation Ltd.	0.34		
Equity Holdings Total	74.39	-59.06	
Corporate Debt	2.37		
Non-Convertible Debentures	2.37		
Export Import Bank of India	2.37		CRISIL AAA
Government Bond And Treasury Bill	15.81		
Government Bond	15.81		
Government of India	5.67		SOVEREIGN
Government of India	3.42		SOVEREIGN
Government of India	3.38		SOVEREIGN
Government of India	1.64		SOVEREIGN
Government of India	1.16		SOVEREIGN
Government of India	0.55		SOVEREIGN
Cash & Current Assets	7.42		
Total	100.00		

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	82.88
Mid Cap (%) (101st-250th stock)	14.70
Small Cap (%) (251st stock onwards)	2.43
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index [^]		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	10.23	11,029	16.16	11,626	10.31	11,037
Last 3 Years	6.46	12,066	9.29	13,055	5.37	11,702
Last 5 Years	7.76	14,533	10.85	16,749	5.64	13,162
Since Inception	7.83	47,461	NA	NA	5.75	31,741
Direct Plan - Growth Option						
Last 1 Year	11.11	11,118	16.16	11,626	10.31	11,037
Last 3 Years	7.34	12,368	9.29	13,055	5.37	11,702
Last 5 Years	8.82	15,270	10.85	16,749	5.64	13,162
Since Inception	9.24	28,264	9.88	30,270	6.59	21,178

NA-Not Applicable. **Date of Inception:** Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate. [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Anandha Padmanabhan Anjeyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeyan refer page no. 8-11, 15, 19, 21, 22. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-15, 19, 21. For performance of schemes managed by Vinay Paharia refer page no. 8-10, 12-15, 19, 21, 22. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Anandha Padmanabhan Anjeyan is managing 8 schemes, Vivek Sharma is managing 9 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, Direct Plan: 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Very High — investors understand that their principal will be at very high risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 50+50 Moderate Index
Benchmark riskometer is at high risk

Fund Details

Investment Objective: To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 1117.88

Monthly Average AUM (₹ in Cr): 1114.68

AUM as on 30/09/2024 (₹ in Cr): 1111.56

Portfolio Turnover: 0.55 (for Equity)

Average Maturity: 10.23 years **Modified Duration:** 5.82 years

Portfolio Yield: 7.05%

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 8.65%

Standard Deviation of Benchmark (Annual): 7.18%

Beta: 1.07 **Sharpe Ratio***:** 0.58

*** Risk Free Rate assumed to be 5.74% (based on MIBOR as on 30/09/2024)

NAV	Regular Plan	Direct Plan
Growth	₹ 15.35	₹ 16.37
IDCW**	₹ 12.72	₹ 12.92

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	66.80
Mid Cap (%) (101st-250th stock)	23.19
Small Cap (%) (251st stock onwards)	10.01
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
25-Mar-22	0.6400	11.3017	0.6500	11.5377
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/02/2021, **Direct Plan:** 04/02/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Auto Components	1.21			C.E. Info Systems Ltd.	0.32		
Bharat Forge Ltd.	0.73			Persistent Systems Ltd.	0.00		
UNO Minda Ltd.	0.47			Leisure Services	0.33		
Automobiles	1.53			Devyani International Ltd.	0.33		
Maruti Suzuki India Ltd.	0.97			Petroleum Products	5.21		
Mahindra & Mahindra Ltd.	0.56			Reliance Industries Ltd.	5.21	-1.47	
Banks	15.78			Pharmaceuticals & Biotechnology	1.68		
ICICI Bank Ltd.	5.45	-1.45		JB Chemicals & Pharmaceuticals Ltd.	0.79		
HDFC Bank Ltd.	5.44	-1.37		Abbott India Ltd.	0.59		
State Bank of India	1.94	-1.95		Akums Drugs And Pharmaceuticals Ltd.	0.30		
Kotak Mahindra Bank Ltd.	1.91	-1.18					
Axis Bank Ltd.	1.04			Power	2.53		
Beverages	2.51			NTPC Ltd.	2.53	-1.47	
Varun Beverages Limited	1.43			Realty	0.69		
United Spirits Ltd.	1.08			Brigade Enterprises Ltd.	0.69		
Capital Markets	1.06			Retailing	3.42		
Multi Commodity Exchange Of India Ltd.	0.55			Zomato Ltd.	1.22		
Central Depository Services (I) Ltd.	0.51			Info Edge (India) Ltd.	0.88		
Cement & Cement Products	1.01			Avenue Supermarts Ltd.	0.77		
JK Cement Ltd.	1.01			Trent Ltd.	0.54		
Chemicals & Petrochemicals	1.67			Telecom - Services	3.11		
SRF Ltd.	0.99			Bharti Airtel Ltd.	3.11	-1.73	
Aarti Industries Ltd.	0.47			Textiles & Apparels	0.31		
Navin Fluorine International Ltd.	0.21			Page Industries Ltd.	0.31		
Construction	3.02			Transport Services	0.50		
Larsen & Toubro Ltd.	3.02	-1.63		InterGlobe Aviation Ltd.	0.50		
Consumer Durables	2.31			Equity Holdings Total	66.71	-15.57	
Havells India Ltd.	1.07			Corporate Debt	4.54		
Titan Company Ltd.	0.96			Non-Convertible Debentures	4.54		
Safari Industries India Ltd.	0.29			Sikka Ports and Terminals Ltd.	0.90		CRISIL AAA
Dixon Technologies (India) Ltd.	0.00			LIC Housing Finance Ltd.	0.89		CRISIL AAA
Electrical Equipment	0.56			Larsen & Toubro Ltd.	0.55		CRISIL AAA
CG Power and Industrial Solutions Ltd.	0.56			Power Grid Corporation of India Ltd.	0.54		CRISIL AAA
Fertilizers & Agrochemicals	0.72			Jamnagar Utilities & Power Pvt. Ltd.	0.45		CRISIL AAA
P I Industries Limited	0.72			REC Ltd.	0.45		CRISIL AAA
Finance	2.96			Kotak Mahindra Investments Ltd.	0.32		CRISIL AAA
Cholamandalam Investment & Finance Company Ltd.	1.35			Jamnagar Utilities & Power Pvt. Ltd.	0.25		CRISIL AAA
Shriram Finance Ltd.	0.88			Aditya Birla Finance Ltd.	0.18		ICRA AAA
Bajaj Finance Ltd.	0.73			Certificate of Deposit	1.73		
Food Products	1.56			Canara Bank	0.44		CRISIL A1+
Britannia Industries Ltd.	0.97			HDFC Bank Ltd.	0.44		CARE A1+
MRS Bectors Food Specialities Ltd.	0.59			Canara Bank	0.43		CRISIL A1+
Gas	1.01			HDFC Bank Ltd.	0.42		CARE A1+
Indraprastha Gas Ltd.	1.01			Commercial Paper	1.30		
Healthcare Services	1.17			ICICI Securities Ltd.	0.44		CRISIL A1+
Max Healthcare Institute Ltd.	0.86			Aditya Birla Finance Ltd.	0.43		ICRA A1+
Syngene International Ltd.	0.31			LIC Housing Finance Ltd.	0.43		CRISIL A1+
Industrial Products	2.23			Government Bond And Treasury Bill	22.07		
Cummins India Ltd.	0.75			Government Bond	22.07		
Astral Ltd.	0.62			Government of India	5.55		SOVEREIGN
APL Apollo Tubes Ltd.	0.56			Government of India	4.80		SOVEREIGN
Timken India Ltd.	0.30			Government of India	4.33		SOVEREIGN
Insurance	1.96			Government of India	2.55		SOVEREIGN
ICICI Lombard General Insurance Co. Ltd.	0.99			Government of India	1.56		SOVEREIGN
Government of India	1.35			Government of India	1.35		SOVEREIGN
Government of India	0.80			Government of India	0.80		SOVEREIGN
Government of India	0.49			Government of India	0.49		SOVEREIGN
Government of India	0.47			Government of India	0.47		SOVEREIGN
Government of India	0.18			Government of India	0.18		SOVEREIGN
IT - Software	8.66			Cash & Current Assets	1.65		
Infosys Ltd.	3.85	-1.42		Total	100.00		
Tata Consultancy Services Ltd.	3.52	-1.89					
Mphasis Ltd.	0.97						

Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	22.08	12,221	23.86	12,400	32.80	13,300
Last 3 Years	10.77	13,596	11.86	14,000	14.92	15,184
Since Inception	12.44	15,350	13.30	15,783	17.68	18,129
Direct Plan - Growth Option						
Last 1 Year	24.15	12,430	23.86	12,400	32.80	13,300
Last 3 Years	12.71	14,322	11.86	14,000	14.92	15,184
Since Inception	14.44	16,370	13.30	15,783	17.68	18,129

Date of Inception: Regular Plan: February 04, 2021; **Direct Plan:** February 04, 2021. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. For SIP Performance, please refer page no. 34. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 10, 11-14, 22. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 19, 21, 22. For performance of schemes managed by Vinay Paharia refer page no. 8-10, 12-15, 19, 21, 22. For performance of schemes managed by Chetan Gindodia refer page no. 9, 10, 13, 16-19, 22. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Utsav Mehta is managing 6 schemes. Anandha Padmanabhan Anjeneyan is managing 8 schemes. Vinay Paharia is managing 10 schemes. Chetan Gindodia is managing 8 schemes. Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund #
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
Ideal Investment Horizon\$	1 Day +	7 Days +	3 Months +	3 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 05/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020
Fund Manager	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
Fund Details as on September 30, 2024				
Month End AUM (in crores)	36.62	363.65	233.22	181.33
Average Maturity	1 day	1.92 months	5.40 months	5.64 months
Macaulay Duration	1 day	1.92 months	5.28 months	5.64 months
Modified Duration	1 day	1.80 months	4.92 months	5.28 months
Portfolio Yield	6.71%	7.21%	7.42%	7.39%
Asset Mix				
Commercial Paper	—	22.16%	17.14%	37.36%
Certificate of Deposit	—	52.51%	46.13%	55.84%
PSU Bonds/ PFI Bonds	—	6.67%	4.28%	—
PSU Banks	—	—	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	6.81%	0.80%	2.56%	13.41%
Corporate Debt	—	6.68%	16.23%	—
Cash & Current Assets	-0.01%	0.96%	1.62%	-6.61%
TREPS	4.85%	0.25%	0.28%	—
GOI Securities	—	5.35%	6.60%	—
Reverse Repo	88.35%	4.62%	5.16%	—
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	100.00%	90.15%	100.00%
AA+	—	—	9.85%	—
AA*	—	—	—	—
A+	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Refer page no. 26	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

#The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

DEBT FUNDS RECKONER

Details		PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities		
Ideal Investment Horizon [‡]	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)	
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023	
Fund Manager	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023	
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028	
Fund Details as on September 30, 2024					
Month End AUM (in crores)	108.17	96.54	116.59	29.89	
Average Maturity	19.20 yrs	5.73 yrs	19.56 yrs	3.09 yrs	
Macaulay Duration	9.22 yrs	4.01 yrs	9.25 yrs	2.74 yrs	
Modified Duration	8.90 yrs	3.80 yrs	8.95 yrs	2.65 yrs	
Portfolio Yield	6.97%	7.37%	6.94%	6.78%	
Asset Mix					
Commercial Paper	—	—	—	—	
Certificate of Deposit	—	—	—	—	
PSU Bonds/ PFI Bonds	7.01%	25.02%	—	—	
PSU Banks	0.90%	4.04%	—	—	
Bank Fixed Deposit	—	—	—	—	
Bill Rediscounting	—	—	—	—	
Treasury Bills	—	—	—	—	
Corporate Debt	—	41.11%	—	—	
Cash & Current Assets	2.23%	3.49%	1.91%	1.10%	
TREPS	0.34%	0.08%	0.55%	0.13%	
GOI Securities	83.36%	24.82%	87.44%	96.39%	
Reverse Repo	6.16%	1.44%	10.10%	2.38%	
Rating Mix					
AAA/A1+/Sovereign & equivalents	100.00%	97.92%	100.00%	100.00%	
AA+	—	2.08%	—	—	
AA*	—	—	—	—	
A-	—	—	—	—	
Others	—	—	—	—	
Load Structure					
Exit Load	Nil	Nil	Nil	Nil	Nil

*AA include securities rated as AA and AA-. ‡ Investors should consult their financial advisor for tax implications on their investments.

These are based on fund manager's current outlook & Subject to change.

PGIM INDIA OVERNIGHT FUND

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme

Rated A1+ mfs by ICRA^{##}

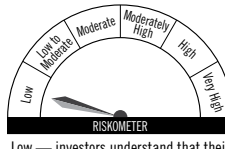
Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low — investors understand that their principal will be at low risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 1D Rate Index Benchmark riskometer is at low risk

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: NIFTY 1D Rate Index

Option: IDCW** (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 61.00

Monthly Average AUM (₹ in Cr): 63.58

AUM as on 30/09/2024 (₹ in Cr): 36.62

Average Maturity: 1 day

Modified Duration: 1 day

Macaulay Duration: 1 day

Portfolio Yield: 6.71%

NAV	Regular Plan	Direct Plan
Growth	₹ 1271.3789	₹ 1276.3012
Daily IDCW**	₹ 1000.0000	₹ 1000.0094
Weekly IDCW**	₹ 1008.8224	₹ 1002.5332

**Income Distribution cum Capital Withdrawal option

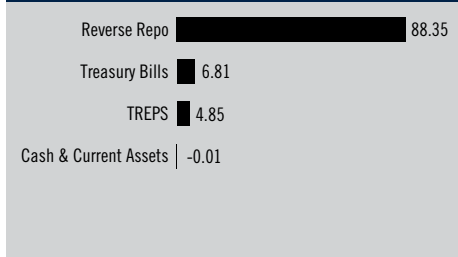
Load Structure: Entry Load: NA. Exit Load: Nil

^{##} For rating methodology refer page no. 33

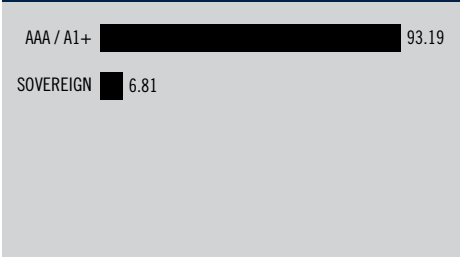
Portfolio

Issuer	% to Net Assets	Rating
Treasury Bills	6.81	
364 Days T Bill MAT 2024	4.08	SOV
364 Days Tbill MAT 2024	2.73	SOV
TREPS	4.85	
Cash & Current Assets	-0.01	
Reverse Repo	88.35	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (23 Sep 2024 To 30 Sep 2024)	6.49	10,012	6.53	10,013	7.28	10,014
15 Days (15 Sep 2024 To 30 Sep 2024)	6.52	10,027	6.56	10,027	8.26	10,034
30 Days (31 Aug 2024 To 30 Sep 2024)	6.41	10,053	6.46	10,053	8.06	10,066
Last 1 Year (CAGR)	6.71	10,673	6.81	10,683	7.64	10,767
Last 3 Years (CAGR)	5.68	11,804	5.81	11,847	5.84	11,857
Last 5 Years (CAGR)	4.81	12,651	4.89	12,701	5.56	13,108
Since Inception (CAGR)	4.82	12,714	4.90	12,764	5.58	13,192
Direct Plan - Growth Option						
7 Days (23 Sep 2024 To 30 Sep 2024)	6.54	10,013	6.53	10,013	7.28	10,014
15 Days (15 Sep 2024 To 30 Sep 2024)	6.57	10,027	6.56	10,027	8.26	10,034
30 Days (31 Aug 2024 To 30 Sep 2024)	6.46	10,053	6.46	10,053	8.06	10,066
Last 1 Year (CAGR)	6.77	10,679	6.81	10,683	7.64	10,767
Last 3 Years (CAGR)	5.75	11,827	5.81	11,847	5.84	11,857
Last 5 Years (CAGR)	4.89	12,699	4.89	12,701	5.56	13,108
Since Inception (CAGR)	4.90	12,763	4.90	12,764	5.58	13,192

Date of Inception: Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 25-32. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 18 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2019, Direct Plan: 27/08/2019. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/ Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA**

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Liquidity and generate income in the short term
- Investment in debt and money market securities with maturity upto 91 days only
- Degree of risk – LOW TO MODERATE
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Low to Moderate — investors understand that their principal will be at low to moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Liquid Debt A-I Index
Benchmark riskometer is at low to moderate risk

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Liquid Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 431.51

Monthly Average AUM (₹ in Cr): 411.22

AUM as on 30/09/2024 (₹ in Cr): 363.65

Average Maturity: 1.92 months **Modified Duration:** 1.80 months

Macaulay Duration: 1.92 months **Portfolio Yield:** 7.21%

NAV	Regular Plan	Direct Plan
Growth	₹ 322.7536	₹ 326.3822
Daily IDCW**	₹ 100.3040	₹ 116.3223
Weekly IDCW**	₹ 100.5738	₹ 100.5745
Monthly IDCW**	₹ 116.8269	₹ 116.3364

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA.

Exit Load:

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

** For rating methodology refer page no. 33

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
26-Jul-24	0.4402	116.9178	0.4488	116.4331
30-Aug-24	0.4584	117.2277	0.4680	116.7487
27-Sep-24	0.6446	117.3909	0.6560	116.9111

On face value of ₹ 100. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
Certificate of Deposit	52.51		Corporate Debt	6.68	
HDFC Bank Ltd.	7.93	CARE A1+	Sundaram Home Finance Limited(erstwhile known as Sundaram BNP Paribas Home Finance Limited)	6.68	ICRA AAA
Bank of Baroda	6.61	IND A1+			
Canara Bank	6.60	CRISIL A1+	GOI Securities	5.35	
Punjab National Bank	6.59	CRISIL A1+	GOI Strip MAT 2024	5.35	SOV
Small Industries Development Bank of India	6.59	CRISIL A1+	Treasury Bills	0.80	
Kotak Mahindra Bank Ltd.	6.58	CRISIL A1+	364 Days Tbill MAT 2024	0.80	SOV
ICICI Bank Ltd.	6.33	ICRA A1+	PSU Bonds	6.67	
Axis Bank Ltd.	5.28	ICRA A1+	Rural Electrification Corporation Ltd.	6.67	CRISIL AAA
Commercial paper	22.16		TREPS	0.25	
HDFC Securities Ltd	6.59	ICRA A1+	Cash & Current Assets	0.96	
Axis Securities Ltd	6.08	CRISIL A1+	Reverse Repo	4.62	
ICICI Securities Ltd	5.52	CRISIL A1+	Total	100.00	
Aditya Birla Finance	3.97	ICRA A1+			

Asset Allocation (%)

Certificate of Deposit	52.51
Commercial Paper	22.16
Corporate Debt	6.68
PSU Bonds	6.67
GOI Securities	5.35
Reverse Repo	4.62
Cash & Current Assets	0.96
Treasury Bills	0.80
TREPS	0.25

Credit Quality Profile (%)

AAA / A1+	93.85
SOVEREIGN	6.15

Performance

Period	Fund		CRISIL Liquid Debt A-I Index [^]		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (23 Sep 2024 To 30 Sep 2024)	7.69	10,015	7.29	10,014	7.28	10,014
15 Days (15 Sep 2024 To 30 Sep 2024)	7.50	10,031	7.19	10,030	8.26	10,034
30 Days (31 Aug 2024 To 30 Sep 2024)	7.09	10,058	7.03	10,058	8.06	10,066
Last 1 Year (CAGR)	7.28	10,730	7.34	10,736	7.64	10,767
Last 3 Years (CAGR)	6.05	11,929	6.17	11,969	5.84	11,857
Last 5 Years (CAGR)	5.22	12,900	5.33	12,971	5.56	13,108
Since Inception (CAGR)	7.10	32,275	6.83	30,891	6.26	28,191
Direct Plan - Growth Option						
7 Days (23 Sep 2024 To 30 Sep 2024)	7.80	10,015	7.29	10,014	7.28	10,014
15 Days (15 Sep 2024 To 30 Sep 2024)	7.60	10,031	7.19	10,030	8.26	10,034
30 Days (31 Aug 2024 To 30 Sep 2024)	7.22	10,059	7.03	10,058	8.06	10,066
Last 1 Year (CAGR)	7.44	10,746	7.34	10,736	7.64	10,767
Last 3 Years (CAGR)	6.19	11,975	6.17	11,969	5.84	11,857
Last 5 Years (CAGR)	5.36	12,990	5.33	12,971	5.56	13,108
Since Inception (CAGR)	6.88	21,861	6.75	21,544	6.49	20,944

Date of Inception: Regular Plan: September 05, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index. Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 25-32. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

PGIM INDIA ULTRA SHORT DURATION FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

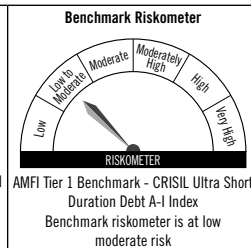
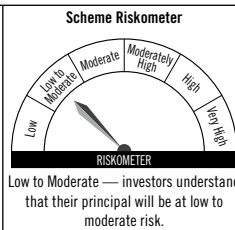
Rated A1+ mfs by ICRA**

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 236.81

Monthly Average AUM (₹ in Cr): 230.94

AUM as on 30/09/2024 (₹ in Cr): 233.22

Average Maturity: 5.40 months

Modified Duration: 4.92 months

Macaulay Duration: 5.28 months

Portfolio Yield: 7.42%

NAV	Regular Plan	Direct Plan
Growth	₹ 32.3841	₹ 33.7017
Daily IDCW**	₹ 10.0203	₹ 10.0179
Weekly IDCW**	₹ 10.0859	₹ 10.2742
Monthly IDCW**	₹ 13.9858	₹ 12.3860

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

** For rating methodology refer page no. 33

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
26-Jul-24	—	—	0.0558	12.3966
30-Aug-24	—	—	0.0439	12.4199
27-Sep-24	—	—	0.0694	12.4437

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	46.13	
Bank of Baroda	10.45	IND A1+
Axis Bank Ltd.	9.59	CRISIL A1+
Canara Bank	8.32	CRISIL A1+
HDFC Bank Ltd.	7.99	CRISIL A1+
Kotak Mahindra Bank Ltd.	4.16	CRISIL A1+
Indian Bank	2.91	CRISIL A1+
National Bank For Agriculture & Rural Development	2.29	CRISIL A1+
ICICI Bank Ltd.	0.42	ICRA A1+
Commercial paper	17.14	
Small Industries Development Bank of India	8.32	CRISIL A1+
Aditya Birla Finance	4.16	ICRA A1+
Axis Securities Ltd	2.97	CRISIL A1+
ICICI Securities Ltd	1.69	CRISIL A1+
Corporate Debt	16.23	
LIC Housing Finance Ltd.	6.38	CRISIL AAA

Issuer	% to Net Assets	Rating
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	5.59	CRISIL AA+
Muthoot Finance Limited	4.26	CRISIL AA+
GOI Securities	6.60	
GOI Strip MAT 2024	4.45	SOV
8.25 Tamilnadu SDL MAT 2024	2.15	SOV
Treasury Bills	2.56	
91 Days T Bill MAT 2024	2.13	SOV
364 Days TBill MAT 2024	0.43	SOV
PSU Bonds	4.28	
Rural Electrification Corporation Ltd.	2.15	CRISIL AAA
National Bank For Agriculture & Rural Development	2.13	AAA(IND)
TREPS	0.28	
Cash & Current Assets	1.62	
Reverse Repo	5.16	
Total	100.00	

Asset Allocation (%)

Certificate of Deposit	46.13
Commercial Paper	17.14
Corporate Debt	16.23
GOI Securities	6.60
Reverse Repo	5.16
PSU Bonds	4.28
Treasury Bills	2.56
Cash & Current Assets	1.62
TREPS	0.28

Credit Quality Profile (%)

AAA / A1+	80.99
AA+	9.85
SOVEREIGN	9.16

Performance (CAGR)

Period	Fund		CRISIL Ultra Short Duration Debt A-I Index [^]		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.77	10,681	7.62	10,766	7.64	10,768
Last 3 Years	5.58	11,772	6.37	12,036	5.84	11,857
Last 5 Years	5.28	12,937	5.90	13,322	5.56	13,108
Since Inception	7.51	32,384	7.43	31,990	6.33	27,072
Direct Plan - Growth Option						
Last 1 Year	7.48	10,752	7.62	10,766	7.64	10,768
Last 3 Years	6.24	11,993	6.37	12,036	5.84	11,857
Last 5 Years	5.87	13,302	5.90	13,322	5.56	13,108
Since Inception	8.01	24,734	7.23	22,722	6.49	20,944

Date of Inception: Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 25-32. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/07/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MONEY MARKET FUND

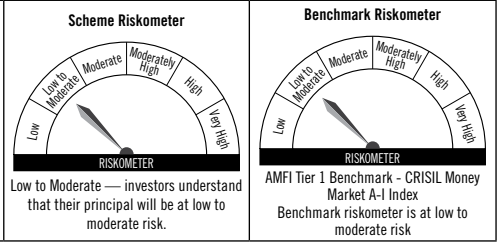
An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)
Rated A1+ mfs by ICRA**

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Money Market A-I Index

Option: IDCW** (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 216.78

Monthly Average AUM (₹ in Cr): 197.68

AUM as on 30/09/2024 (₹ in Cr): 181.33

Average Maturity: 5.64 months **Modified Duration:** 5.28 months

Macaulay Duration: 5.64 months **Portfolio Yield:** 7.39%

NAV	Main Portfolio	Segregated Portfolio
Growth	₹ 1256.4214	₹ 0.00
Daily IDCW**	₹ 1006.0777	₹ 0.00
Weekly IDCW**	₹ 1002.2644	₹ 0.00
Monthly IDCW**	₹ 1049.6699	₹ 0.00
Direct - Growth	₹ 1291.7098	₹ 0.00
Direct - Daily IDCW**	₹ 1006.0804	₹ 0.00
Direct - Weekly IDCW**	₹ 1001.3090	₹ 0.00
Direct - Monthly IDCW**	₹ 1059.2395	₹ 0.00

**Income Distribution cum Capital Withdrawal option

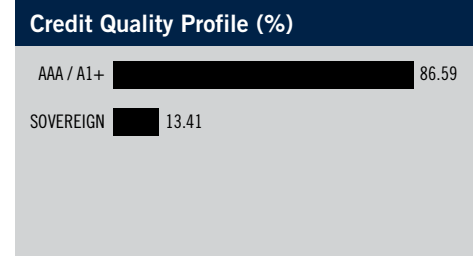
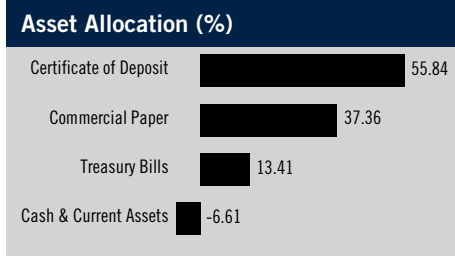
Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

** For rating methodology refer page no. 33

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
26-Jul-24	4.7282	1,049.6210	4.7693	1,058.7723
30-Aug-24	3.5805	1,051.2936	3.7871	1,060.7588
27-Sep-24	4.7489	1,053.2903	4.9959	1,063.0758

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio			Portfolio		
Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	55.84		Aditya Birla Finance	10.66	ICRA A1+
HDFC Bank Ltd.	10.71	CRISIL A1+	LIC Housing Finance Ltd.	10.66	CRISIL A1+
Canara Bank	10.66	CRISIL A1+	Axis Finance Limited	2.69	CRISIL A1+
National Bank For Agriculture & Rural Development	10.42	CRISIL A1+	Small Industries Development Bank of India	2.68	CRISIL A1+
Indian Bank	9.61	CRISIL A1+	Treasury Bills	13.41	
Kotak Mahindra Bank Ltd.	8.03	CRISIL A1+	364 Days T Bill MAT 2025	13.41	SOV
Axis Bank Ltd.	3.73	CRISIL A1+	Cash & Current Assets	-6.61	
ICICI Bank Ltd.	2.68	ICRA A1+	Total	100.00	
Commercial paper	37.36				
ICICI Securities Ltd	10.67	CRISIL A1+			



Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Issuer	% to Net Assets	Rating
Perpetual Bond*	100.00	
Yes Bank Ltd.	100.00	ICRA D
Total	100.00	

*All perpetual bonds under Segregated Portfolio are under base III.



Performance (CAGR)						
Period	Fund		CRISIL Money Market A-I Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.15	10,719	7.49	10,753	7.64	10,768
Last 3 Years	5.87	11,869	6.33	12,023	5.84	11,857
Since Inception	5.12	12,564	5.64	12,853	5.46	12,752
Direct Plan - Growth Option						
Last 1 Year	7.51	10,755	7.49	10,753	7.64	10,768
Last 3 Years	6.37	12,037	6.33	12,023	5.84	11,857
Since Inception	5.76	12,917	5.64	12,853	5.46	12,752

Date of Inception: Regular Plan: March 06, 2020; **Direct Plan:** March 06, 2020. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on September 30, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 25-32. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2020, **Direct Plan:** 06/03/2020. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.

Rated AAAmfs by ICRA[#]

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Moderate — investors understand that their principal will be at moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Bond A-III Index
Benchmark riskometer is at moderate risk

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Bond A-III Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 108.49

Monthly Average AUM (₹ in Cr): 107.16

AUM as on 30/09/2024 (₹ in Cr): 108.17

Average Maturity: 19.20 yrs

Modified Duration: 8.90 yrs

Macaulay Duration: 9.22 yrs

Portfolio Yield: 6.97%

NAV	Regular Plan	Direct Plan
Growth	₹ 2512.4962	₹ 2827.0442
Quarterly IDCW**	₹ 1079.9275	₹ 1187.8179

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: (W.e.f. January 10, 2022) Nil

** For rating methodology refer page no. 33

IDCW** History

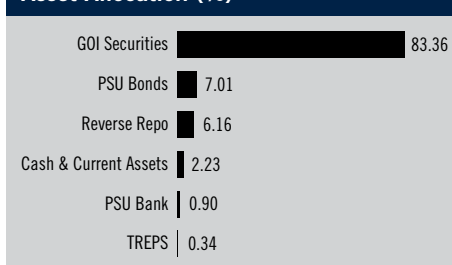
Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-
27-Sep-24	31.1219	1,109.3709	37.3920	1,223.2371

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

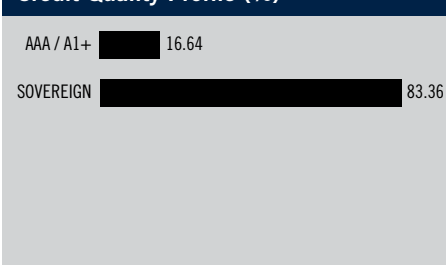
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	83.36		PSU Bonds	7.01	
7.30 GOI MAT 2053	36.42	SOV	Rural Electrification Corporation Ltd.	5.61	CRISIL AAA
7.09 GOI MAT 2054	15.89	SOV	National Bank For Agriculture & Rural Development	1.40	CRISIL AAA
7.18 GOI MAT 2033	12.82	SOV	PSU Bank	0.90	
7.18 G Sec MAT 2037	8.10	SOV	State Bank of India	0.90	CRISIL AAA
7.23 GOI MAT 2039	4.81	SOV	TREPS	0.34	
7.26 GOI MAT 2033	2.46	SOV	Cash & Current Assets	2.23	
7.10 GOI MAT 2034	2.37	SOV	Reverse Repo	6.16	
6.99 GOI MAT 2051	0.30	SOV	Total	100.00	
7.41% GOI 2036	0.19	SOV			

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Dynamic Bond A-III Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.85	10,991	9.31	10,936	10.31	11,037
Last 3 Years	5.55	11,762	5.74	11,826	5.37	11,702
Last 5 Years	5.95	13,358	7.07	14,075	5.64	13,162
Since Inception	7.51	25,125	8.21	27,307	6.76	22,999
Direct Plan - Growth Option						
Last 1 Year	11.27	11,134	9.31	10,936	10.31	11,037
Last 3 Years	6.89	12,214	5.74	11,826	5.37	11,702
Last 5 Years	7.20	14,163	7.07	14,075	5.64	13,162
Since Inception	8.41	25,832	7.98	24,654	6.59	21,178

Date of Inception: Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 25-32. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/01/2012, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount for: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.

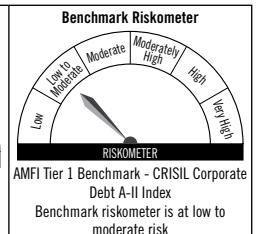
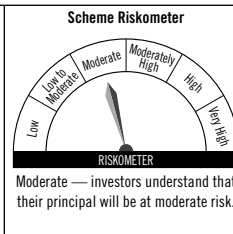
Rated AAAMs by ICRA^{##}

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Corporate Debt A-II Index

Option: IDCW** (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 96.20

Monthly Average AUM (₹ in Cr): 96.24

AUM as on 30/09/2024 (₹ in Cr): 96.54

Average Maturity: 5.73 yrs

Modified Duration: 3.80 yrs

Macaulay Duration: 4.01 yrs

Portfolio Yield: 7.37%

NAV	Regular Plan	Direct Plan
Growth	₹ 40.7198	₹ 45.1086
Monthly IDCW**	₹ 12.9642	₹ 15.0621
Quarterly IDCW**	₹ 11.4228	₹ 12.9502
Annual IDCW**	₹ 10.6159	₹ 16.2365

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 33

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
26-Jul-24	0.0724	13.0032	0.0841	15.1036
30-Aug-24	0.0562	13.0379	0.0710	15.1533
27-Sep-24	0.1400	13.0940	0.1706	15.2201
QUARTERLY IDCW**				
22-Mar-24	0.1970	11.5944	0.2234	13.1537
28-Jun-24	0.2151	11.6018	0.2444	13.1855
27-Sep-24	0.2494	11.6631	0.3373	13.2767
ANNUAL IDCW**				
25-Mar-22	0.5500	11.1188	0.8300	16.7550
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373

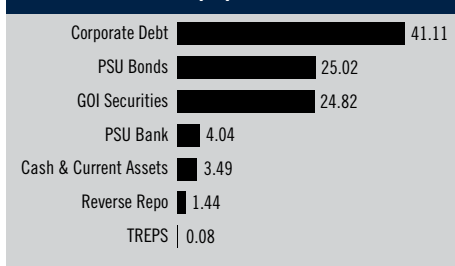
On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

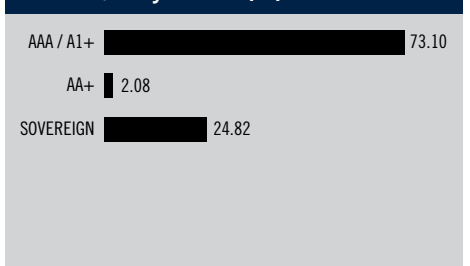
Issuer	% to Net Assets	Rating
Corporate Debt	41.11	
Axis Finance Ltd.	5.21	CRISIL AAA
Bajaj Housing Finance Ltd.	5.21	CRISIL AAA
Aditya Birla Housing Finance Ltd	5.20	ICRA AAA
Sikka Port Terminal Limited (erstwhile East West Pipeline limited)	5.19	CRISIL AAA
HDFC Bank Ltd.	5.19	CRISIL AAA
Larsen & Toubro Ltd.	4.20	CRISIL AAA
Jamnagar Utilities & Power Private Limited	4.14	CARE AAA
Aditya Birla Finance	3.13	ICRA AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	2.08	CRISIL AA+
Kotak Mahindra Investments Limited	1.56	CRISIL AAA
GOI Securities	24.82	
7.26 GOI MAT 2033	10.16	SOV
7.10 GOI MAT 2034	4.77	SOV
7.18 GOI MAT 2033	3.47	SOV

Issuer	% to Net Assets	Rating
7.09 GOI MAT 2054	3.07	SOV
7.30 GOI MAT 2053	2.27	SOV
7.23 GOI MAT 2039	1.08	SOV
PSU Bonds	25.02	
National Bank For Agriculture & Rural Development	8.89	CRISIL AAA
Rural Electrification Corporation Ltd.	4.19	CRISIL AAA
Power Grid Corporation of India Ltd.	4.14	CRISIL AAA
EXIM Bank	3.32	CRISIL AAA
Indian Railway Finance Corporation Ltd	3.13	CRISIL AAA
Mahanagar Telephone Nigam Ltd.	1.35	CRISIL AAA (CE)
PSU Bank	4.04	
State Bank of India	4.04	CRISIL AAA
TREPS	0.08	
Cash & Current Assets	3.49	
Reverse Repo	1.44	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Corporate Debt A-II Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.65	10,770	7.80	10,785	10.31	11,037
Last 3 Years	5.36	11,698	5.73	11,821	5.37	11,702
Last 5 Years	6.27	13,560	6.64	13,797	5.64	13,162
Since Inception	6.69	40,720	7.99	52,959	6.11	36,193
Direct Plan - Growth Option						
Last 1 Year	8.40	10,844	7.80	10,785	10.31	11,037
Last 3 Years	6.12	11,954	5.73	11,821	5.37	11,702
Last 5 Years	7.05	14,061	6.64	13,797	5.64	13,162
Since Inception	7.58	23,591	8.13	25,062	6.59	21,178

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 25-32. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GILT FUND

An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Moderate — investors understand that their principal will be at moderate risk.

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Gilt Index
Benchmark riskometer is at moderate risk

Potential Risk Class

Credit Risk →	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Gilt Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 114.65

Monthly Average AUM (₹ in Cr): 115.56

AUM as on 30/09/2024 (₹ in Cr): 116.59

Average Maturity: 19.56 yrs

Modified Duration: 8.95 yrs

Macaulay Duration: 9.25 yrs

Portfolio Yield: 6.94%

NAV	Regular Plan	Direct Plan
Growth	₹ 28.9835	₹ 31.1365
Quarterly IDCW**	₹ 13.8129	₹ 14.5253

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
28-Dec-17	0.1472	14.1658	0.1539	14.2942
23-Mar-18	0.1472	14.0648	0.1539	14.1995
28-Jun-18	0.1467	13.8354	0.1534	13.9846
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9435	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929
22-Mar-24	0.2463	14.0146	0.2588	14.7316
28-Jun-24	0.2680	14.0891	0.3162	14.8508
27-Sep-24	0.4736	14.2648	0.5383	15.0396

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

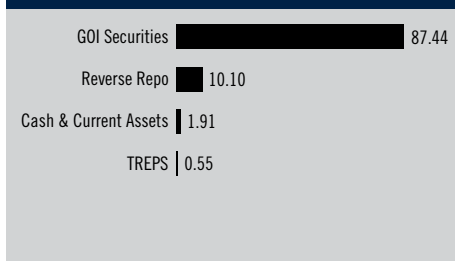
Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

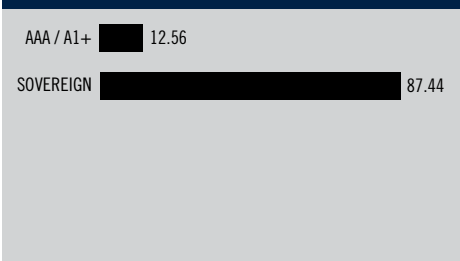
Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	87.44		7.26 GOI MAT 2032	0.66	SOV
7.30 GOI MAT 2053	36.42	SOV	7.41% GOI 2036	0.48	SOV
7.09 GOI MAT 2054	18.16	SOV	6.99 GOI MAT 2051	0.28	SOV
7.18 GOI MAT 2033	11.76	SOV	7.57 GOI MAT 2033	0.15	SOV
7.18 G Sec MAT 2037	9.55	SOV	TREPS	0.55	
7.23 GOI MAT 2039	3.57	SOV	Cash & Current Assets	1.91	
7.26 GOI MAT 2033	3.12	SOV	Reverse Repo	10.10	
8.28 GOI MAT 2027	2.41	SOV	Total	100.00	
7.10 GOI MAT 2034	0.88	SOV			

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	10.23	11,029	10.78	11,085	10.31	11,037
Last 3 Years	5.66	11,798	6.28	12,006	5.37	11,702
Last 5 Years	6.09	13,446	6.98	14,015	5.64	13,162
Since Inception	6.91	28,984	7.67	32,476	6.35	26,674
Direct Plan - Growth Option						
Last 1 Year	11.37	11,143	10.78	11,085	10.31	11,037
Last 3 Years	6.77	12,172	6.28	12,006	5.37	11,702
Last 5 Years	7.15	14,131	6.98	14,015	5.64	13,162
Since Inception	7.94	24,553	7.74	24,009	6.59	21,178

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 25-32. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

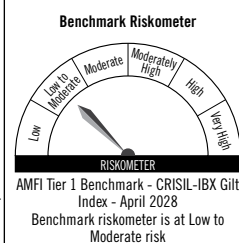
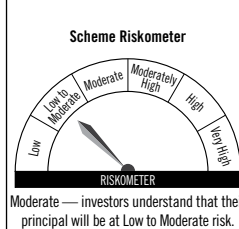
An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on September 30, 2024

This product is suitable for investors who are seeking*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk –LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL-IBX Gilt Index - April 2028

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 30.71

Monthly Average AUM (₹ in Cr): 30.40

AUM as on 30/09/2024 (₹ in Cr): 29.89

Average Maturity: 3.09 yrs

Modified Duration: 2.65 yrs

Macaulay Duration: 2.74 yrs

Portfolio Yield: 6.78%

NAV	Regular Plan	Direct Plan
Growth	₹ 11.3514	₹ 11.3856
IDCW**	₹ 10.6710	₹ 10.7049

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

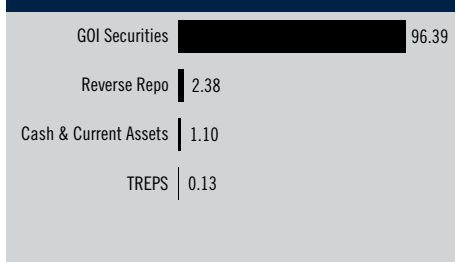
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	0.6500	10.8467	0.6500	10.8708

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	96.39		TREPS	0.13	
7.17 GOVT. STOCK 2028	59.06	SOV	Cash & Current Assets	1.10	
8.28 GOI MAT 2027	37.33	SOV	Reverse Repo	2.38	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.35	10,839	8.90	10,895	10.31	11,037
Since Inception	8.22	11,351	8.81	11,452	9.80	11,619
Direct Plan - Growth Option						
Last 1 Year	8.53	10,858	8.90	10,895	10.31	11,037
Since Inception	8.42	11,386	8.81	11,452	9.80	11,619

Date of Inception: Regular Plan: February 22, 2023; Direct Plan: February 22, 2023. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on September 30, 2024.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Bhupesh Kalyani is managing this fund from February 22, 2023. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 25-32. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 19-22, 25-32. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on September 30, 2024 refer page no. 33

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 22/02/2023, Direct Plan: 22/02/2023. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of September 30, 2024 for PGIM India Large Cap Fund - Regular Plan: 2.36%, PGIM India Large Cap Fund - Direct Plan: 0.85%, PGIM India Flexi Cap Fund - Regular Plan: 1.77%, PGIM India Flexi Cap Fund - Direct Plan: 0.42%, PGIM India Midcap Opportunities Fund - Regular Plan: 1.69%, PGIM India Midcap Opportunities Fund - Direct Plan: 0.45%, PGIM India Large and Midcap Fund - Regular Plan: 2.35%, PGIM India Large and Midcap Fund - Direct Plan: 0.61%, PGIM India Small Cap Fund - Regular Plan: 2.06%, PGIM India Small Cap Fund - Direct Plan: 0.52%, PGIM India Multi Cap Fund - Regular Plan: 2.40%, PGIM India Multi Cap Fund - Direct Plan: 0.73%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.24%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.72%, PGIM India Hybrid Equity Fund - Regular Plan: 2.34%, PGIM India Hybrid Equity Fund - Direct Plan: 0.77%, PGIM India Emerging Markets Equity Fund** - Regular Plan: 2.38%, PGIM India Emerging Markets Equity Fund** - Direct Plan: 1.38%, PGIM India Global Equity Opportunities Fund** - Regular Plan: 2.38%, PGIM India Global Equity Opportunities Fund** - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund** - Regular Plan: 2.12%, PGIM India Global Select Real Estate Securities Fund of Fund** - Direct Plan: 1.27%, PGIM India Arbitrage Fund - Regular Plan: 1.10%, PGIM India Arbitrage Fund - Direct Plan: 0.35%, PGIM India Equity Savings Fund - Regular Plan: 1.32%, PGIM India Equity Savings Fund - Direct Plan: 0.52%, PGIM India Balanced Advantage Fund - Regular Plan: 2.14%, PGIM India Balanced Advantage Fund - Direct Plan: 0.47%, PGIM India Retirement Fund - Regular Plan: 2.31%, PGIM India Retirement Fund - Direct Plan: 0.66%, PGIM India Overnight Fund - Regular Plan: 0.15%, PGIM India Overnight Fund - Direct Plan: 0.10%, PGIM India Liquid Fund - Regular Plan: 0.22%, PGIM India Liquid Fund - Direct Plan: 0.12%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.92%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.30%, PGIM India Money Market Fund - Regular Plan: 0.46%, PGIM India Money Market Fund - Direct Plan: 0.20%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.35%, PGIM India Corporate Bond Fund - Regular Plan: 1.01%, PGIM India Corporate Bond Fund - Direct Plan: 0.29%, PGIM India Gilt Fund - Regular Plan: 1.49%, PGIM India Gilt Fund - Direct Plan: 0.50%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.41%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.26%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

**Total Expense Ratio for PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA]AAA mfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. For complete rating scale and definitions please refer to ICRA's Website www.icra.in in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

SIP Performance (CAGR)

Details as on September 30, 2024

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI [^]
Last 1 Year	1,20,000	1,39,852	32.09	38.65
Last 3 Years	3,60,000	4,86,162	20.52	24.56
Last 5 Years	6,00,000	9,56,395	18.71	22.95
Since Inception	26,10,000	1,55,32,883	14.25	15.61

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index [^]
Last 1 Year	1,20,000	1,42,658	36.83	40.87
Last 3 Years	3,60,000	4,90,464	21.15	27.83
Last 5 Years	6,00,000	10,51,268	22.61	25.92
Since Inception	11,50,000	28,25,530	17.92	18.82

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Chetan Gindodia (Overseas Investments) managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Opportunities Fund	PGIM India Midcap Opportunities Fund	NIFTY Midcap 150 TRI [^]
Last 1 Year	1,20,000	1,45,358	41.42	47.34
Last 3 Years	3,60,000	5,12,637	24.36	37.63
Last 5 Years	6,00,000	12,25,740	29.03	35.21
Since Inception	13,00,000	42,03,122	20.34	23.24

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI [^]
Last 1 Year	1,20,000	1,41,115	34.21	40.87
Last 3 Years	3,60,000	4,93,585	21.61	27.83
Last 5 Years	6,00,000	10,50,828	22.60	25.92
Since Inception	10,60,000	23,68,033	17.53	19.62

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia (Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI [^]
Last 1 Year	1,20,000	1,44,546	40.05	47.39
Last 3 Years	3,60,000	5,11,754	24.23	38.89
Since Inception	3,90,000	5,61,247	23.07	36.69

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Chetan Gindodia (Overseas Investment) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Hybrid Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Hybrid Equity Fund	PGIM India Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index [^]
Last 1 Year	1,20,000	1,36,430	26.37	28.75
Last 3 Years	3,60,000	4,63,217	17.08	19.94
Last 5 Years	6,00,000	8,86,117	15.59	18.52
Since Inception	24,80,000	92,22,573	11.35	13.05

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Chetan Gindodia (Overseas Investments) is managing this scheme from March 29, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

[^]Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance (CAGR)

Details as on September 30, 2024

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Arbitrage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index^
Last 1 Year	1,20,000	1,24,441	6.94	6.46
Last 3 Years	3,60,000	3,96,419	6.36	6.82
Last 5 Years	6,00,000	6,89,389	5.50	5.89
Since Inception	12,20,000	16,11,634	5.34	5.39

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

PGIM India Equity Savings Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index^
Last 1 Year	1,20,000	1,26,822	10.72	16.47
Last 3 Years	3,60,000	4,07,707	8.25	12.50
Last 5 Years	6,00,000	7,43,784	8.53	11.74
Since Inception	24,80,000	60,41,216	7.90	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

PGIM India Emerging Markets Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund	PGIM India Emerging Markets Equity Fund	MSCI Emerging market Index TRI^
Last 1 Year	1,20,000	1,39,272	31.11	33.15
Last 3 Years	3,60,000	4,23,310	10.81	13.73
Last 5 Years	6,00,000	6,55,824	3.51	9.27
Since Inception	20,50,000	28,28,822	3.63	8.25

Date of Inception: Regular Plan: September 11, 2007. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Global Equity Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund	PGIM India Global Equity Opportunities Fund	MSCI All Country World Index^
Last 1 Year	1,20,000	1,38,779	30.28	31.61
Last 3 Years	3,60,000	4,85,916	20.48	19.42
Last 5 Years	6,00,000	8,69,289	14.81	16.46
Since Inception	17,30,000	42,83,129	11.70	14.26

Date of Inception: Regular Plan: May 13, 2010. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Global Select Real Estate Securities Fund of Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA Nareit Developed Tot^
Last 1 Year	1,20,000	1,42,758	37.00	37.02
Since Inception	3,40,000	4,09,548	13.23	13.08

Date of Inception: Regular Plan: December 03, 2021. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Balanced Advantage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index^
Last 1 Year	1,20,000	1,35,646	25.07	24.26
Last 3 Years	3,60,000	4,54,469	15.74	17.12
Since Inception	4,40,000	5,71,234	14.34	15.74

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Chetan Gindodia (Overseas Investment) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

How to read the Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

PGIM India Balanced Advantage Fund (Details as on September 30, 2024)	
Long - term (15 year) Average P/E of Nifty 500	23.07
Last 20 Days Average of Nifty 500 P/E	27.47
P/E Variation	19%
Applicable P/E Variation Table	Rising
Applicable P/E Variation Band	Between 11% and 20%
Portfolio action for the month	Maintain Existing Equity Exposure
Directional Equity Allocation	50.38%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.

** This will be subject to the overall equity floor of 30%.

*** Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.

The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

Rolling Returns Based on an Investment Period of*		Average return	Median	Minimum	Maximum	Standard Deviation
1 Year	Model	11.69%	9.07%	-33.47%	89.86%	17.36%
	Nifty 500	12.73%	8.93%	-57.13%	98.05%	25.94%
3 Years	Model	11.04%	10.46%	1.26%	26.83%	15.79%
	Nifty 500	11.20%	11.43%	-4.35%	27.66%	24.77%
5 Years	Model	10.45%	9.80%	5.78%	18.74%	8.23%
	Nifty 500	10.33%	11.08%	-2.40%	19.06%	16.39%

The above data is as on December 31, 2023. *Calculated on a monthly basis; Source: Internal Research/NSE Indices. Rolling Returns are the annualized returns of a scheme/index/model taken for a specified period (rolling returns period) on every day/week/month and taken till the last day of the duration. In the above tables, the returns are the Compounded Annual Growth Returns (CAGR) over the rolling returns period on a monthly basis.

Disclaimer: The back testing results given are merely for the purpose of understanding how the model works. The above table / graph is for illustrative purposes only and should not be construed in any way as guaranteed or promised returns from the model or the Scheme. Past Performance may or may not be sustained in the future.

For actual scheme returns of PGIM India Balanced Advantage Fund, please refer page no. 22.

The returns illustrated above are based on the following assumptions.

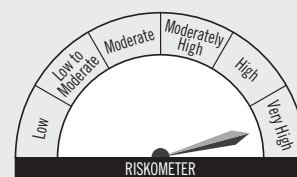
Assumptions for performance evaluation

- Nifty 500 + CRISIL Liquid Fund Index for the evaluation of the model.
- Period of January 2007 to September 2024 to include the two largest crashes.
- Rolling returns calculated on a monthly basis since model allocates assets once every month.
- All of the above returns are calculated on a pre-tax basis.

This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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