

# Build your portfolio with government securities

## PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund

(An open-ended Target Maturity Index Fund investing in constituents of the CRISIL IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk)

NFO opens 2<sup>nd</sup> February 2023

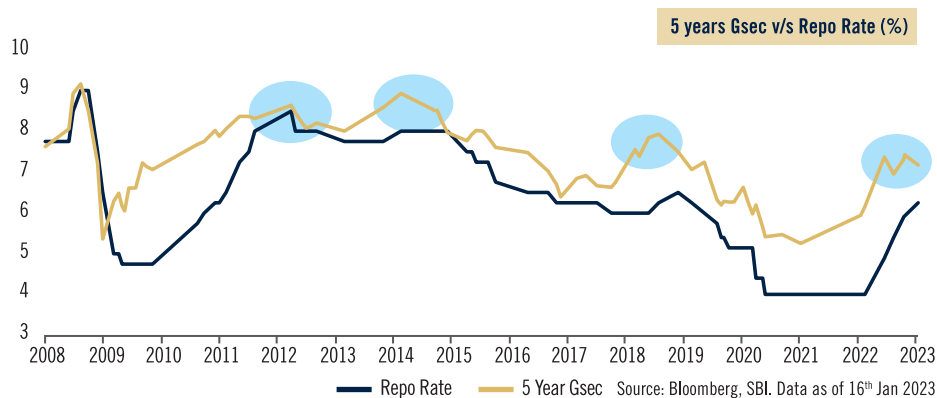
NFO closes 16<sup>th</sup> February 2023

Given the aggressive and front-loaded rate hikes, major central banks including RBI, have now slowed the quantum of rate hikes. Given this context, a positive yield may present a good opportunity to increase allocation to fixed income. If you are looking to build a high-quality portfolio with low credit risk, you may consider PGIM India CRISIL IBX Gilt Index – Apr 2028 Fund, which presents an opportunity to invest in government securities at a relatively low cost. (Source: Bloomberg)

### Why invest in PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund now?


Interest rate for retail savers have generally been on a declining trend in India, as the economy matures from an emerging market to a developed market. Thus, it is important to invest whenever there is a spike in interest rates for the long term.

The yield curve is flat which means market is expecting inflation to fall going forward. Spreads of State Development Loans (SDLs) and AAA rated PSU securities over G-secs are much below their median, which favors G-secs. Globally and locally inflation has cooled off and, in our view, rates and yields maybe close to peaking out. Current yield levels are factoring in future rate hikes, presenting an attractive risk-reward opportunity.




### Reasons to invest in PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund

 Ideal for seasoned and new investors

 Tax efficiency with indexation benefit for investors in the highest tax bracket

 Flexibility to withdraw any time without any exit load

 Relative safety of Government securities

 Highly liquid, high quality portfolio

## Benefits of PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund

- Government Securities:** Invests predominantly in Government securities.
- Average Maturity:** Since the fund holds the government securities till maturity, the average maturity decreases with time.
- Quality:** Since the fund invests predominantly in government securities so the credit risk is relatively low.
- Liquidity:** Since the fund is open-ended, investors can redeem any time before maturity. Ideally, one should invest in this fund if the investment time horizon matches with the maturity.
- Tax-Efficient :** Tax efficiency for investors in the highest tax bracket. Indexation reduces the tax outgo by adjusting the purchase price for inflation.
- Investment Opportunity:** In the current environment where interest rates have increased, Target Maturity Funds may offer the right investment opportunity.

## Who should invest in PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund

- Investors looking to invest at the current yield levels, for longer term
- Investors seeking allocation for “core” fixed income portion of overall portfolio
- Investors looking for high liquidity

### About us

PGIM India Mutual Fund is a wholly owned business of PGIM, the global investment management business of the US based Prudential Financial, Inc. (PFI). PGIM India Asset Management is the full service investment manager of PGIM India Mutual Fund, offering a broad range of equity and fixed income solutions to retail and institutional investors throughout the country. We manage 22 open-ended funds operated by 16 investment professionals. In addition to managing our investors assets through domestic Mutual Funds, we also offer Offshore Funds and Portfolio Management Services. The fund house leverages the strength and stability of PGIM's 145-year legacy to build on its decade long history in India. Headquartered in Mumbai, PGIM India Mutual Fund has a presence in 27 cities across the country. PGIM India Mutual Fund brings a rich blend of global resources, intellectual acumen and local investment expertise and is committed to designing superior and meaningful, wealth building solutions for our investors. PGIM India provides unique training and educational programs for building exceptional capabilities and best business practices for its business associates.

## Key Highlights of PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund

<b>Type of Scheme</b>	An open-ended Target Maturity Index Fund investing in constituents of the CRISIL IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk.
<b>Investment Objective</b>	The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.
<b>Benchmark Index</b>	CRISIL IBX Gilt Index - April 2028
<b>Fund Manager</b>	Puneet Pal and Bhupesh Kalyani
<b>Exit Load</b>	Nil
<b>Minimum amount of Investment</b>	Initial Purchase/Switch-In – Minimum of ₹5,000/- and in multiples of ₹1/- thereafter.  Additional Purchase - Minimum of ₹1,000/- and in multiples of ₹1/- thereafter.
<b>Tenure of the Scheme</b>	The scheme is expected to mature on 05 April 2028 (“Maturity Date”).

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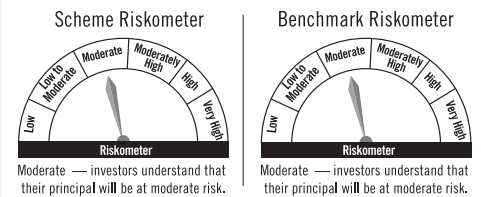
The product labeling assigned during the NFO is based on internal assessment of the scheme characteristic or model portfolio and the same may vary post NFO when actual investments are made.

Credit Risk →	Relatively Low	Moderate	Relatively High
Interest Rate Risk ↓	(Class A)	(Class B)	(Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

### This product is suitable for investors who are seeking\*

- Income over the target maturity period.
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL - IBX Gilt Index - April 2028.
- Degree of risk – MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



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