

Fixed Income Reckoner

(Data of Select Funds as on 31st December, 2022)

Details	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund	PGIM India Low Duration Fund##
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days to 1 Month	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months	For money over 6 months. Positioned between Ultra Short and Short Maturity. Accrual Strategy
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year	Investments in debt and money market securities with a duration range of 6 Months to 1 Year
Ideal Investment Horizon⁵	1 Day +	7 Days +	3 Months +	3 Months +	6 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 05/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020	Regular Plan: 22/06/2007; Direct Plan: 01/01/2013
Fund Manager	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Fund Index	CRISIL Ultra Short Term Debt Index	CRISIL Money Market Fund BI Index	CRISIL Low Duration Debt BI Index
Month End AUM (in crores)	124.14	768.28	479.23	194.26	101.20
Average Maturity	1 Day	1.98 months	3.89 months	1.96 months	0.71 year
Macaulay Duration	1 Day	1.98 months	3.89 months	1.96 months	0.57 year
Modified Duration	1 Day	1.85 months	3.63 months	1.84 months	0.54 year
Portfolio Yield	6.51%	6.67%	6.87%	6.64%	7.06%
Asset Mix					
Commercial Paper	—	45.26%	32.07%	40.20%	9.79%
Certificate of Deposit	—	25.79%	33.49%	43.54%	38.79%
PSU Bonds	—	—	3.14%	—	3.97%
PSU Banks	—	—	—	—	—
Bank Fixed Deposit	—	—	—	—	—
Bill Rediscounting	—	—	—	—	—
Treasury Bills	4.02%	16.21%	13.42%	8.41%	9.75%
Corporate Debt	—	6.95%	12.09%	—	16.90%
Cash & Current Assets	-0.07%	0.42%	0.14%	-0.46%	0.45%
TREPS	30.51%	0.23%	1.23%	3.13%	2.99%
Perpetual Bonds	—	—	—	—	—
GOI Securities	—	4.71%	2.09%	4.82%	11.43%
Reverse Repo	65.54%	0.43%	2.33%	0.36%	5.93%
Rating Mix					
AAA/A1+/Sovereign & equivalents	100.00%	100.00%	100.00%	100.00%	95.00%
AA+	—	—	—	—	—
AA*	—	—	—	—	5.00%
A+	—	—	—	—	—
Others	—	—	—	—	—
Load Structure					
Exit Load	Nil	Please refer Note 1	Nil	Nil	Nil

*AA include securities rated as AA and AA-. # These are based on fund manager's current outlook & Subject to change. ⁵ Investors should consult their financial advisor for tax implications on their investments. [^] Please refer latest factsheet.

**All the perpetual bonds are under Basel III.

##(The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022)

Fixed Income Reckoner

(Data of Select Funds as on 31st December, 2022)



Details	PGIM India Short Duration Fund	PGIM India Banking & PSU Debt Fund	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund
Why Invest?	Actively managed Short Maturity Fund with a mix of PSU and Corporate bonds	Actively managed fund with minimum 72% allocation to Banking and PSU bonds	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund
Portfolio Features[#]	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities with specified Macaulay duration range of 1 to 3 Years	Investing predominantly in PSU & Banking securities and Government Securities	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities
Ideal Investment Horizon⁵	1 Year +	3 Years +	3 Years +	3 Years +	3 Years +
Inception Date	Regular Plan: 27/01/2003; Direct Plan: 01/01/2013	Regular Plan: 08/03/2013; Direct Plan: 08/03/2013	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013
Fund Manager	Puneet Pal and (w.e.f. September 13, 2022) Bhupesh Kalyani	Puneet Pal and (w.e.f. September 13, 2022) Bhupesh Kalyani	Puneet Pal and (w.e.f. September 13, 2022) Bhupesh Kalyani	Puneet Pal and (w.e.f. September 13, 2022) Bhupesh Kalyani	Puneet Pal and (w.e.f. September 13, 2022) Bhupesh Kalyani
Benchmark	CRISIL Short Duration Fund Bill Index	CRISIL Banking & PSU Debt Index	CRISIL Dynamic Bond Fund All Index	CRISIL Corporate Bond Fund Bill Index	CRISIL Dynamic Gilt Index
Month End AUM (in crores)	24.90	57.19	135.82	53.35	134.36
Average Maturity	1.34 years	2.22 years	2.17 years	1.65 years	3.34 years
Macaulay Duration	1.22 years	1.98 years	1.71 years	1.47 years	2.71 years
Modified Duration	1.17 years	1.86 years	1.65 years	1.38 years	2.62 years
Portfolio Yield	6.99%	7.16%	6.84%	7.08%	6.98%
Asset Mix					
Commercial Paper	—	—	—	—	—
Certificate of Deposit	7.94%	14.70%	—	—	—
PSU Bonds	20.69%	44.85%	1.85%	30.65%	—
PSU Banks	3.99%	22.64%	0.70%	9.14%	—
Bank Fixed Deposit	—	—	—	—	—
Bill Rediscounting	—	—	—	—	—
Treasury Bills	5.00%	0.87%	5.14%	1.40%	25.61%
Corporate Debt	10.01%	—	1.47%	35.13%	—
Cash & Current Assets	1.59%	3.17%	1.32%	3.31%	-2.09%
TREPS	7.65%	1.16%	12.54%	3.02%	4.73%
Perpetual Bonds	—	—	—	—	—
GOI Securities	26.91%	10.12%	50.17%	10.85%	62.45%
Reverse Repo	16.22%	2.49%	26.81%	6.50%	9.30%
Rating Mix					
AAA/A1+/Sovereign & equivalents	94.01%	100.00%	100.00%	93.48%	100.00%
AA+	5.99%	—	—	6.52%	—
AA*	—	—	—	—	—
A+	—	—	—	—	—
Others	—	—	—	—	—
Load Structure					
Exit Load	Nil.	Nil	Nil	Nil	Nil



*AA include securities rated as AA and AA-. [#] These are based on fund manager's current outlook & Subject to change. ⁵ Investors should consult their financial advisor for tax implications on their investments.

**All the perpetual bonds are under Basel III.



Note:

1. w.e.f. October 20, 2019:

Investor exit upon Subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Scheme Name	This product is suitable for investors who are seeking*	Potential Risk Class																				
PGIM India Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.)	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt and money market instruments having maturity of upto 1 business day Degree of risk – LOW 	 <p>Investors understand that their principal will be at low risk</p> <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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PGIM India Liquid Fund (Earlier known as PGIM India Insta Cash Fund) (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.)	<ul style="list-style-type: none"> Liquidity and generate income in the short term Investment in debt and money market securities with maturity upto 91 days only Degree of risk – LOW TO MODERATE 	<table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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Moderate (Class II)																						
Relatively High (Class III)																						
PGIM India Ultra Short Duration Fund (Earlier known as PGIM India Ultra Short Term Fund) (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.)	<ul style="list-style-type: none"> Income over the short term Investment in short term debt and money market instruments Degree of risk – LOW TO MODERATE 	<table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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PGIM India Money Market Fund (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.)	<ul style="list-style-type: none"> Regular income for short term Investments in Money Market instruments. Degree of risk – LOW TO MODERATE 	 <p>Investors understand that their principal will be at low to moderate risk</p> <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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Moderate (Class II)																						
Relatively High (Class III)																						
PGIM India Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk scheme.)	<ul style="list-style-type: none"> Income over the short term Investment in low duration debt and money market instruments Degree of risk – LOW TO MODERATE 	<table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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PGIM India Short Duration Fund (Earlier known as PGIM India Short Maturity Fund) (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A moderate interest rate risk and moderate credit risk scheme.)	<ul style="list-style-type: none"> Income over the medium term Investment in short term debt and money market instruments Degree of risk – LOW TO MODERATE 	<table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td>B-II</td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Name	This product is suitable for investors who are seeking*		Potential Risk Class			
PGIM India Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.)	<ul style="list-style-type: none"> Income over the short term Investment in debt instruments issued by Banks and Public Sector Undertakings, Public Financial institutions and Municipal Bonds Degree of risk – LOW TO MODERATE 	 <p>Investors understand that their principal will be at low to moderate risk</p>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)	B-III		
			Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)	A-III		
			Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)	B-III		
PGIM India Corporate Bond Fund (Earlier known as PGIM India Corporate Bond Fund) (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.)	<ul style="list-style-type: none"> Income over the medium term Investments predominantly in AA+ and above rated corporate bonds including bonds Degree of risk – LOW TO MODERATE 	 <p>Investors understand that their principal will be at moderate risk</p>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)			
			Moderate (Class II)			
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			Relatively Low (Class I)			
			Moderate (Class II)			
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