



PGIM
India Mutual Fund

PGIM India Asset Management Private Limited

(Erstwhile DHFL Pramerica Asset Managers Private Limited)
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NOTICE CUM ADDENDUM [No. 22 of 2020-21]

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ('SID') AND KEY INFORMATION MEMORANDUM ('KIM') OF PGIM INDIA EURO EQUITY FUND

Change in the Fundamental attributes of PGIM India Euro Equity Fund

Notice is hereby given that PGIM India Asset Management Private Limited (erstwhile DHFL Pramerica Asset Managers Private Limited) and PGIM India Trustees Private Limited (erstwhile DHFL Pramerica Trustees Private Limited), the asset management company and trustee company of PGIM India Mutual Fund ("PGIM India MF") have decided to change the fundamental attributes of PGIM India Euro Equity Fund.

PGIM India Euro Equity Fund is an overseas fund of fund and is currently investing in Pramerica SICAV Euro Equity ("Underlying Fund"). Pramerica SICAV Euro Equity mainly invests in equity, convertible bonds and warrants on transferable securities traded on regulated markets of the EU countries that are part of the European monetary union.

It is now proposed to change the underlying fund of the Scheme from "Pramerica SICAV Euro Equity" to "PGIM Jennison Emerging Markets Equity Fund" and change the Total Expense Ratio ('TER') of the Scheme from 2.00% to 2.25% of the daily net assets of the Scheme with effect from October 24, 2020.

Offshore funds are a vehicle for portfolio diversification for exposures beyond the home market. Domiciled in Ireland, PGIM Jennison Emerging Markets Equity Fund is a diversified fund investing across sectors in the emerging markets. PGIM Jennison Emerging Markets Equity Fund seeks out the strongest investment opportunities among the emerging markets with focus on market leading companies driving structural change within their industries or creating new industries from the ground up, companies that offer differentiated and disruptive business models. The Fund aims to achieve a long term growth of capital by investing in companies in their early stages of acceleration in their growth.

The fund's investment ideas are generated by the investment team research analysts, as well as by a screening process that identifies companies with fundamental characteristics the team believes will contribute to longer term performance. Companies identified in initial research and screening process become the focus of rigorous research, which focus on three primary aspects: competitive position, ability to execute business strategy and valuation.

PGIM Jennison Emerging Markets Equity Fund has a benchmark, sector, and market cap agnostic approach. It provides an opportunity for genuine portfolio diversification with minimal overlaps with the indices of respective geographies and potential alpha. The investment strategy, philosophy and track record makes the fund a good investment option for Indian investors.

The Scheme would help the investors benefit from the synergies and expertise available within the Prudential Financial, Inc. Group globally.

Pursuant to the above change in the underlying scheme, the name of the scheme shall also be changed from "PGIM India Euro Equity Fund" to "PGIM India Emerging Markets Equity Fund".

The details of the proposed changes along with the details of the underlying fund "PGIM Jennison Emerging Markets Equity Fund" are being separately sent to the unitholders of the Scheme.

The Board of Directors of PGIM India Asset Management Private Limited and PGIM India Trustees Private Limited on July 23, 2020 and July 29, 2020, respectively, approved the above proposal for change in the underlying fund, asset allocation pattern, investment strategy and TER of PGIM India Euro Equity Fund. Further, SEBI, vide its communication dated September 17, 2020 has taken note of above changes.

The change in underlying fund, asset allocation pattern, investment strategy and TER of the Scheme tantamount to change in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Such fundamental attributes changes can be carried out only after the unit holders of the Scheme have been sent written communication to provide them with an option of exiting the scheme within a period of 30 days at the prevailing net asset value ("NAV") without being charged an exit load ("Exit Option").

Accordingly, this Notice serves as a communication to the unit holders of the Scheme about the Fundamental Attributes Changes as described above and each unit holder of Scheme is hereby given an option to exit his / her / its investment in the Scheme at the prevailing NAV without exit load, if any.

The exit option will be available to all the unit holders of the Scheme as per the records of KFin Technologies Pvt Ltd. (the "Registrar"), as at the close of business hours on September 18, 2020. The option to exit without exit load can be exercised from September 24, 2020 to October 23, 2020 (both days inclusive) ("Exit Option Period") within scheme cut-off timelines. All transaction requests received after October 23, 2020, will be subject to load, as may be prevailing at that time in the Scheme.

Redemption / Switch requests may be lodged at any of the Official Points of Acceptance of PGIM India MF by filling out the redemption / switch request slip provided in Exhibit 2 of the Letter to Unitholders or by filling the transaction slips and submitting the same duly signed as per the mode of holding or through depository participant (in case of units held in electronic (demat) mode, or through our website as well as the mobile application. For list of Official Points of Acceptance, please visit our website www.pgimindiamf.com. The redemption payment will be made within 10 business days of receipt of valid redemption request to those unit holders who choose to exercise their Exit Option. Unit holders who have pledged / encumbered their units will not have the option to exit unless they procure a release of their pledges / encumbrances and appropriately communicate the same to PGIM India MF / Registrar prior to submitting their redemption / switch requests during the exit option period. In case a lien is marked on units held by a unit holder or units have been frozen / locked pursuant to an order of a governmental authority or a court, redemption / switch out can be executed only after the lien / order is vacated / revoked within the Exit Option Period specified above.

If you have no objection to the proposed Fundamental Attributes Changes, no action needs to be taken by you. This offer to exit is merely an option and is not compulsory.

Please note that unit holders who do not opt for redemption on or before October 23, 2020 shall be deemed to have consented to Fundamental Attributes Changes as specified in this notice.

In case you require any further information / assistance please contact:

PGIM India Asset Management Private Limited

2nd Floor | Nirlon House | Dr. Annie Besant Road | Worli | Mumbai - 400 030
Telephone No. 1800 266 7446 | E-mail: care@pgimindia.co.in

Or,

Registrar, KFin Technologies Private Limited

Unit - PGIM India Mutual Fund
No. 23, Cathedral Garden Road, Nungambakkam, Chennai - 600 034

This Notice-cum-Addendum forms an integral part of SID and KIM of the Scheme, as amended from time to time. All the other terms and conditions of SID and KIM of the Scheme will remain unchanged.

For PGIM India Asset Management Private Limited
(Investment Manager for PGIM India Mutual Fund)

Sd/-

Ajit Menon

Chief Executive Officer

Place : Mumbai

Date : September 21, 2020

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**