

Pramerica Asset Managers Private Limited

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Addendum No.4 dated November 24, 2010 to the Scheme Information Document and Key Information Memoranda of Pramerica Equity Fund and Pramerica Dynamic Fund
ADDITION TO THE DESIGNATED COLLECTION POINTS DURING NEW FUND OFFER OF PRAMERICA EQUITY FUND AND PRAMERICA DYNAMIC FUND.

Investors are requested to take note that the below mentioned collection centres has been added to the list of Designated Collection Centres for accepting the applications from investors during the New Fund Offer Period of Pramerica Equity Fund and Pramerica Dynamic Fund:

Centre	Address
Ambala	Karvy Computershare Private Limited, 6349, Nicholson Road, Adjacent Kos Hospital, Ambala Cantt, Ambala – 133 001
Burdwan	Karvy Computershare Private Limited, 63 G T Road, Birhata, Halder Complex, 1 st Floor, Burdwan – 713 101
Merut	Karvy Computershare Private Limited, 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut – 250 002.
Patiala	Karvy Computershare Private Limited, S C O 27 D, Chhoti Baradari Patiala – 147 001
Rourkela	Karvy Computershare Private Limited, 1 st Floor, Sandhu Complex, Kanchery Road Udit Nagar, Rourkela – 769 012

This Addendum forms an integral part of the Scheme Information Document / Key Information Memoranda (“Documents”) of Pramerica Equity Fund and Pramerica Dynamic Fund. All other terms and conditions appearing in the Documents being modified through this Addendum remain unchanged.

**For Pramerica Asset Managers Private Limited
(Investment Manager for Pramerica Mutual Fund)**

Place : Mumbai
Date: November 24, 2010

Sd/-
Executive Director – Legal & Compliance

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Scheme will be achieved and the NAV of the funds may go up or down depending upon the factors and forces affecting the securities markets. Pramerica Equity Fund and Pramerica Dynamic Fund (the “Scheme”) are only the names of the schemes and do not in any manner indicate either the quality of the Schemes, its future prospects and return. Performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any schemes of Pramerica Mutual Fund.

Name of the Scheme: Pramerica Equity Fund. **Scheme Classification:** An Open Ended Equity Scheme. **Investment Objective:** To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market Instruments. **Assets Allocation:** Equity & Equity related instruments : 65% to 100%. Debt & Money Market instruments: 0% to 35%. **Terms of issue and sale and redemption of units:** Issue of units of Rs. 10 each for cash during the new fund offer and at NAV based prices thereafter. The scheme offer sale and redemption facility on all business days during the ongoing offer. NAV of the Scheme will be calculated and disclosed at the close of every Business Day. **Load Structure:** Entry Load: Not Applicable, Exit Load: If the Units are Redeemed / Switched-out within 365 days of allotment – @ 1% ; If the Units are Redeemed / Switched-out after 365 days of allotment -Nil **Recurring Expenses:** Recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average weekly net assets @ 2.5% for the first 100 crore; @ 2.25 %, next Rs. 300 crore; @2.00 % on the next Rs. 300 Crores; and @ 1.75% on the balance. NFO expenses: Will be fully borne by the AMC.

Name of the Scheme: Pramerica Dynamic Fund. **Scheme Classification:** An open ended Dynamic Asset Scheme. **Investment Objective:** To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market Instruments. **Assets Allocation:** Equity & Equity related instruments: 30% to 100%. Debt & Money Market instruments : 0% to 70%. Terms of issue and sale and redemption of units: Issue of units of Rs. 10/- each for cash during the new fund offer and at NAV based prices thereafter. The scheme offer sale and redemption facility on all business days during the ongoing offer. NAV of the Scheme will be calculated and disclosed at the close of every Business Day. **Load Structure:** Entry Load: Not Applicable, Exit Load: If the Units are Redeemed / Switched-out within 365 days of allotment – @ 1%; If the Units are Redeemed / Switched-out after 365 days of allotment – Nil **Recurring Expenses:** Recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average weekly net assets @ 2.5% for the first 100 crore; @ 2.25 %, next Rs. 300 crore; @2.00 % on the next Rs. 300 Crores; and @ 1.75% on the balance. **NFO expenses:** Will be fully borne by AMC/ Sponsor.

Statutory Details: Pramerica Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 and registered with SEBI. **Sponsor:** Prudential Financial, Inc. of the United States of America [liability restricted to initial contribution of Rs. 1 Lac towards the corpus of the Mutual Fund]. [Pramerica is the brand name used by Prudential Financial, Inc. of the United States and its affiliates in select countries outside of the United States. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.] **Trustee:** Pramerica Trustees Private Limited **Investment Manager:** Pramerica Asset Managers Private Limited. Copy of SID/SAI and Key Information Memorandum (KIM) can be obtained from all Investor Services Centers of Pramerica Mutual Fund or can be downloaded from: www.pramericamf.com.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, PLEASE READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.